

**KENTON COUNTY SCHOOL DISTRICT
FINANCE CORPORATION
RECORD OF BOARD PROCEEDINGS
(MINUTES)**

The Kenton County District Finance Corporation met in Special Session at 1045 Eaton Drive, Ft. Wright, Kentucky at 7:00 pm on the 2nd day of October 2017 with the following members present: Karen Collins, Josh Crabtree, Carla Egan, and Jesica Jehn.

CALL TO ORDER

Mrs. Collins called the meeting to order.

ROLL CALL

**Roll call showed the following members present:
Karen Collins, Josh Crabtree, Carla Egan, and Jesica Jehn**

ELECTION OF OFFICERS

Mr. Crabtree made a motion to nominate Carl Wicklund as Chairman, Karen Collins as Vice-Chair, and to appoint Cathy Finley as Secretary and further moved to close nominations. Mrs. Egan seconded the motion; all voted yea, motion carried.

APPROVAL OF MINUTES

Mrs. Jehn motioned that the Finance Corporation approve the minutes of the April 3, 2017 meeting. Mr. Crabtree seconded the motion; all voted yea, motion carried.

DISCUSSION AND ACTION

Finance Corporation Resolution

A resolution of the Board of Directors of the Kenton County School District Finance Corporation, relating to and providing for the issuance of \$2,385,000 principal amount (which may be increased or decreased by the amount of \$240,000) of energy conservation revenue refunding bonds, series 2017, in accordance with sections 162.120 through 162.300 and 162.385 of the Kentucky revised statutes, to provide funds for the refunding in advance of maturity of all or a portion of the outstanding Kenton County School District Finance Corporation Energy Conservation Revenue Bonds, Series 2008; providing and determining the duty of the corporation in connection with the operation of the school property and the creation of funds sufficient to pay the principal of and interest on the bonds as and when they mature and the creation of an adequate maintenance and insurance fund; and authorizing the execution of a lease and other instruments with respect to such property with the Board of Education of the Kenton County School District.

Mr. Crabtree motioned that the Finance Corporation adopt the Resolution authorizing the issuance of refunding revenue bonds. Mrs. Egan seconded the motion; all voted yea, motion carried.

ADJOURNMENT

Mrs. Jehn motioned for adjournment. Mr. Crabtree seconded the motion – meeting was adjourned.

Carl Wicklund, Chairperson

Cathy Finley, Secretary