Audit and Risk Management Advisory Committee
Joint Meeting with Finance Advisory Committee
Jefferson County Public Schools
VanHoose Education Center
November 8, 2018 Minutes

ARMAC Members Present: Chairperson James Rose (via teleconference), Vice-Chairperson Rhonda Mitchell, Pedro Bryant, Dr. Lois Adams-Rodgers (via teleconference)

Public Present: Bill Perkins, Frances Cotton, Autumn Nagle, Bill Meyer, Meaghan Reynolds, Bill Carroll, Erica Smith, Sarah Moyer, Chris Harmer, Leslie Taylor, Florence Chang, Chuck Lambert

JCPS Staff Present: Dr. Marty Pollio, Amy Dennes, Jodell Renn, Dr. Dena Dossett, Greg Crump, Cordelia Hardin, Eddie Muns and Jim Tencza of Dean Dorton, PLLC

Board Member Present: Steph Horne

This was a joint meeting with the Finance and Advisory Committee, Steph Horne welcomed attendees and turned the meeting over to representatives from Strothman and Company. An ARMAC quorum of members was present.

Presentation by the External Audit Firm
Bill Carroll, Partner on the JCPS engagement and Bill Meyer, firm Managing Partner, Concurring Partner on the JCPS engagement and Meaghan Reynolds, Manager of the JCPS engagement were present.

Mr. Carroll led the presentation of the Comprehensive Annual Financial Report and Management Comments for the Fiscal Year Ended June 30, 2018.

Ms. Horne thanked Strothman and Company and those in attendance. The meeting adjourned around 6 pm.

ACTION ITEMS AND FUTURE MEETING TOPICS

Date.Item	Topic Category	Ask	Accountability	Action Item	Meeting Topic	ARMAC Target for Review
8-18.1	Compliance	Return with thoughts on comprehensive compliance tracking for efficiency and effectiveness. Do we have process and systems so that compliance is embedded in processes?	Amy Dennes	X	X	10.18
8-18.2	Communication	Discuss overall internal and external communications processes. Focus on internal communications with JCPS staff, culture building objectives.	TBD		X	TBD
8-18.3	Graduation Requirements	Discuss more in-depth definitions for college or career readiness, certificate programs, and measure/metrics of success.	TBD		X	TBD
8-18.4	Internal Audit Risk Assessment	Discuss with new CAE the risk assessment process. Discuss overall ERM process for JCPS. (Update 9.18 Discussed planning for risk assessment – Jodi to return in two months with initial risk assessment.)	Jodell Renn, Amy Dennes	X	X	11.18
8-18.5	Internal Audit Updated Plan	Review updated Internal Audit plan, CAE's ongoing monitoring and engagement with Cabinet, overall IA function staffing.	Jodell Renn	X	X	11.18
8-18.8	Equity Policy	Discuss equity policy implementation plans, how plans and measures of success will be identified and tracked.	TBD		X	11.18
9-18.1	ARMAC Focus Areas	Committee members to determine areas for ongoing focused review.	TBD	X	X	11.18
9-18.2	Readiness Data Measures	Discuss in-depth the data used to track career and college readiness. (MAP…)	Dr. Dossett		X	12.18
9-18.3	Community Partnerships	Discuss the extent of community partnership to drive career and college readiness (Louisville Promise, pre-K programs, Academies…)	Amy Dennes		X	12.18

| 10-18.1 | State Audit Recommendations | Provide ARMAC with copies of monthly updates on status to KDE. | Dr. Dossett | X | | Monthly Reading |

PRIOR MEETING TOPICS / ACTION ITEM DISPOSITION

Date.Item	Topic Category	Ask	Accountability	Action Item	Meeting Topic	ARMAC Target for Review
8-18.7	Discuss Vision 2020 Action Items	Discuss actions items and Vision 2020 strategy to include metrics and measures of success, cause and effect to overall career and college readiness goals. UPDATE: 9.18 discussed Vision 2020 in Action will prioritize areas for focused review over the course of the next few meetings.	Dena Dossett		X	9.18
8-18.6	Review updated State Audit Recommendations	Discuss and assess management's plans to address issues, underlying root cause of issues, and sustainability of actions. UPDATE: 10.18 discussed the audit areas and agreed to identify 2-3 areas for deep dive as well as monitor monthly updates to KDE.	Amy Dennes	X	X	10.18