

Meeting Notes

Jefferson County Board of Education
Finance Advisory Committee
VanHoose Education Center, Stewart Auditorium
June 14, 2018 – 5:00 p.m.

Present:

Steph Horne, Cordelia Hardin, Florence Chang, Daniel Frockt, Frances Cotton, Sam Wardle, Bill Perkins, Tom Denton, John Collopy, Beverly Harris, Bill Repasky, Pedro Bryant, Eddie Weaver, Autumn Neagle, Christopher Wood, Michael Newman, Shawn Claxton, Erica Smith, Dwight Salsbury, Chris Kolb, Harriet Lair, Nick Ellis, William Mansfield

Summary of Committee Activities

Guest speaker, Dwight Salsbury of Ross, Sinclair & Associates, provided a handout and presentation on:

Facilities Funding Options and Bonding Capacity

- Statutory Authority for Issuance of Bonds
- Bonding Potential
- Bond Rating Information
- Bond Issue Process

Committee conversation included:

- Blended strategies that have worked for other school districts across the nation
- Penny sales tax - legislators need to see how it works
- P3 partnership designed to provide services and infrastructure traditionally provided by the public sector - not available for school districts
- New market tax credits - capital to build cheaper than any other developer

Information

Link to meeting handouts: [Finance Advisory Committee](#)

Recommendations

At the next meeting on July 12, the committee will put together a recommendation for support of local option sales tax for the Board's legislative agenda