

Meeting Notes

Jefferson County Board of Education
Finance Advisory Committee
VanHoose Education Center, Stewart Auditorium
February 15, 2018 – 5:00 p.m.

Present (not a complete list):

Leslie Taylor, Cordelia Hardin, Dena Dossett, Jonathan Lowe, Eddie Muns, Brent McKim, Steph Horne, Chris Harmer, James Rose, Angie Moorin, Louis Straub, Florence Chang, Michael Newman, Marty Pollio, Daniel Frockt, Kenneth Johnson, William Mansfield II, Rob Fulk.

Eddie Weaver and Frances Cotton joined by conference call.

Summary of Committee Activities

Audit Committee:

- Discussion on possible role of an audit committee. Draft resolution for creating this committee was read. (James Rose)
- Update on Council of Great City Schools conference and their recommendation that an audit committee is best practice (Jim Tencza)
- Need for a strong audit committee to address risk for district and identify concerns throughout the district (Marty Pollio)
- Determine how committee members are selected, not who is on the committee at this point (Marty Pollio)
- Audit committee is outside experts (James Rose)
- Frank Mellen needs to review the charter before it is presented to Board to ensure it follows policy. (Marty Pollio)
- Finance Committee is not managing the audit committee (Steph Horne)
- Dr. Pollio will bring forward a recommendation to the Board to form an audit committee.
- Charter will come back to committee for review.
- No specific date was confirmed however March 13th was a suggested time frame.

How to proceed with charter (summarized by Leslie Taylor). Members received three documents to facilitate conversation on the committee charter:

- A summary of committee member talking points on committee purpose from January 11th meeting
- A comparison of finance committee functions in other school districts as a benchmark reference, and
- A revised version of charter document with updated Purpose and Objectives that incorporated Committee language from the January 11th meeting.

The facilitator pointed to some differences between the original functions assigned to the JCPS Finance Committee by the Board and the updated objectives. Committee members broke into small groups to discuss any points of disagreement on the revised objectives. When sharing out, committee members offered differing perspectives on the intended purpose and objectives of the committee. Some of these differences depended on whether the Finance Committee will continue as an advisory committee to the Board, which has time limits and membership prescribed in Board policy, or as a standing committee to the Board. As a result, several committee members proposed sending back the purpose and objectives to the Board for direction, and remaining committee members agreed. The result will be a more targeted set of committee objectives, which should allow the committee to clarify tasks that are in-scope and out-of-scope for their work plan.

Information

Link to Meeting Materials: [Finance Advisory Committee](#)

- Finance Advisory Committee Charter Discussion (1/11/18 meeting)
- Finance Advisory Committee Charter
- District Comparisons: Finance Committee Functions

Recommendations

- Bring forward a recommendation to the Board to form an audit committee.
- Next meeting is March 8, 2018, VanHoose Education Center, Stewart Auditorium, 5:00 p.m.