

NOTES

Jefferson County Board of Education
Finance Advisory Committee Meeting
VanHoose Education Center
August 10, 2017
4:30 p.m.

Present:

Tammy Berlin, Josephine Buckner, Shawn Claxton, John Collopy, Frances Cotton, Tom Denton, Dena Dossett, Cordelia Hardin, Chris Harmer, Beverly Harris, Steph Horne, Kenneth Johnson, Brent McKim, Marco Munoz, Eddie Muns, Autumn Neagle, Bill Perkins, Marty Pollio, Ken Popplewell, Diane Porter, James Rose, Louis Straub, Jim Tencza, Eddie Weaver, Jr., Jack Will, Lisa Willner, Bo Yan, Alan Young

Summary of Committee Activities

The meeting focused on discussion of revenue generators and tax and SEEK calculations. Members were given a copy of John Collopy's JCPS Revenue and SEEK presentation which included:

- SEEK data / state per pupil vs state average per pupil
- History of Jefferson County tax assessments since 2009
- JCPS revenue trends and impact of not taxing at optimal rate
- Legislative impact on General fund
- District revenue compared to personnel costs

General committee consensus was the public needs to be better informed of ongoing state and federal funding cuts, inflation, district needs and what schools are currently providing so they understand the need for a tax increase.

A new HVAC system costs between \$4-8 million, and several schools are currently in need of one. A 4% tax increase (approximately \$17 million) is needed to help bring equity to facilities. We can no longer rely on state and federal funding for rescue including the growing needs of transportation, ESL, ECE, and at-risk students. The SEEK formula continues to shift the weight of education financial support to local constituents in districts that are property rich. Is our current SEEK formula designed to provide enough?

Other funding issues from the state:

- Grant-funded programs initiated by state are no longer adequately funded
- State grants have not yet returned to pre-recession levels
- General Fund rescue of grant programs are increasing each year
- Cost of Munis Accounting System is \$501,281 per year
- Cost of Student Data System is \$500,000 per year

Information

All handouts were uploaded to KSBA prior to the Finance Advisory Committee meeting at the link below. Members are encouraged to read this information before meetings and print any handout they are interested in having a copy of.

<https://portal.ksba.org/public/Meeting.aspx?PublicAgencyID=89&PublicMeetingID=20893&AgencyTypeID=>

Attachments include:

- Meeting Notice
- Agenda
- Lessons Learned (discussed during Budget Subcommittee meeting)
- Tax Rates-Daviess County
- FAQs-Property Tax
- Revenue and SEEK (presented by John Collopy during Finance Advisory Committee)
- 2015-16 General Fund Expense Budget vs Actual
- JCPS Top Ten Taxpayers 2016-17

Recommendation

There were no recommendations by the committee.