

Ashland District Finance Corp.

February 11, 2026 9:00 AM

Special Meeting

1820 Hickman Street
Ashland, KY 41101

The Ashland Board of Education met in regular session on February 11, 2026, at the Special Meeting 1820 Hickman Street, Ashland, KY 41101. Chairperson Ashley Layman called the meeting to order.

Attendance Taken at 9:00 AM:

Present Board Members:

Ms. Ashley Layman
Mr. Don Ashby
Mr. William Bradley
Mr. David Williams
Mr. Joseph Coleman

1. Call to Order

2. Confirm Officers

Motion Passed: Confirmation of Officers passed with a motion by Mr. William Bradley and a second by Mr. Joseph Coleman.

5 Yeas - 0 Nays.

Ms. Ashley Layman	Yes
Mr. Don Ashby	Yes
Mr. William Bradley	Yes
Mr. David Williams	Yes
Mr. Joseph Coleman	Yes

3. Consider Resolution

Motion Passed: A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ASHLAND INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF \$4,670,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF 10%) OF SCHOOL BUILDING REVENUE BONDS IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.300 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF THE ASHLAND INDEPENDENT SCHOOL DISTRICT passed with a motion by Mr. Don Ashby and a second by Mr. Joseph Coleman.

4 Yeas - 1 Nays.

Ms. Ashley Layman	Yes
Mr. Don Ashby	Yes
Mr. William Bradley	Yes
Mr. David Williams	No
Mr. Joseph Coleman	Yes

4. Adjourn

Motion Passed: Adjournment passed with a motion by Mr. Don Ashby and a second by Mr. William Bradley.

5 Yeas - 0 Nays.

Ms. Ashley Layman	Yes
Mr. Don Ashby	Yes
Mr. William Bradley	Yes
Mr. David Williams	Yes
Mr. Joseph Coleman	Yes


Ashley Layman Chairperson


D. Sean Howard Superintendent