

Ashland District Finance Corporation

March 05, 2024 5:15 PM

Special Meeting

1820 Hickman Street
Ashland, KY 41101

The Ashland Board of Education met in regular session on March 05, 2024, at the Special Meeting, 1820 Hickman Street, Ashland, KY 41101. Chairperson David Latherow called the meeting to order.

Attendance Taken at 5:15 PM:

Present Board Members:

Mr. Don Ashby
Ms. Ashley Layman
Mr. David Latherow
Dr. Matthew Lewis

Absent Board Members:

Dr. Blake Gillum

1. Call to Order

2. Confirm of Officers

Motion Passed: Confirmation of Officers passed with a motion by Ms. Ashley Layman and a second by Mr. Don Ashby.

President: David Latherow
Vice-President: Dr. Matthew Lewis
Secretary: D. Sean Howard
Treasurer: David Greene

4 Yeas - 0 Nays.

Mr. Don Ashby	Yes
Ms. Ashley Layman	Yes
Mr. David Latherow	Yes
Dr. Blake Gillum	Absent
Dr. Matthew Lewis	Yes

3. Adopt a Resolution authorizing the issuance of revenue bonds

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ASHLAND INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF \$2,090,000.00 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF \$10%) OF SCHOOL BUILDING REVENUE BONDS IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.300 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AUTHORIZING AND APPROVING THE EXECUTION

OF A SUPPLEMENT TO THE CONTINUING DISCLOSURE PROCEDURES AND THE EXECUTION OF TAX COMPLIANCE PROCEDURES, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF THE ASHLAND INDEPENDNET SCHOOL DISTRICT

Motion Passed: Adoption of a Resolution authorizing the issuance of revenue bonds passed with a motion by Mr. Don Ashby and a second by Dr. Matthew Lewis.

4 Yeas - 0 Nays.

Mr. Don Ashby	Yes
Ms. Ashley Layman	Yes
Mr. David Latherow	Yes
Dr. Blake Gillum	Absent
Dr. Matthew Lewis	Yes

4. Adjourn


Motion Passed: Adjournment passed with a motion by Ms. Ashley Layman and a second by Dr. Matthew Lewis.

4 Yeas - 0 Nays.

Mr. Don Ashby	Yes
Ms. Ashley Layman	Yes
Mr. David Latherow	Yes
Dr. Blake Gillum	Absent
Dr. Matthew Lewis	Yes



David Latherow Chairperson



D. Sean Howard Superintendent