

Ashland District Finance Corporation

August 24, 2020 5:15 PM

Special Meeting

Streamed via Facebook Live due to COVID-19

1820 Hickman Street

Ashland, KY 4101

The Ashland Board of Education met in regular session on August 24, 2020, at the Special Meeting, Streamed via Facebook Live due to COVID-19, 1820 Hickman Street, Ashland, KY 4101. Chairperson Bruce Morrison called the meeting to order.

Attendance Taken at 5:15 PM:

Present Board Members:

Mr. Mark McCarty

Mr. R. Bruce Morrison

Dr. Patsy Lindsey

Absent Board Members:

Mr. David Latherow

Mr. Don Ashby

Also attending: D. Sean Howard, Superintendent; Kristen Martin, Treasurer; Amy Wessel, Board Assistant; Richard Oppenheimer; Kevin Cheek, Sherman Carter Barnhart Architects; Lincoln Theinert, RLC Advisors, LLC

1. Call to Order

2. Confirm Officers

President: Bruce Morrison

Vice-President: David Latherow

Secretary: D. Sean Howard

Treasurer: Kristen Martin

3. Discussion and possible approval of considering a resolution for revenue bonds

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ASHLAND INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF \$750,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF \$75,000) OF SCHOOL BUILDING REVENUE BONDS SECOND SERIES 2020 IN ACCORDANCE WITH SECTIONS 58.010 AND 162.120 THROUGH 162.290 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF THE ASHLAND INDEPENDENT SCHOOL DISTRICT.

Motion Passed: Approval of adopting a Resolution authorizing the issuance of revenue bonds passed with a motion by Dr. Patsy Lindsey and a second by Mr. Mark McCarty.

3 Yeas - 0 Nays.

Mr. David Latherow

Absent


Mr. Mark McCarty	Yes
Mr. R. Bruce Morrison	Yes
Mr. Don Ashby	Absent
Dr. Patsy Lindsey	Yes

4. Adjourn

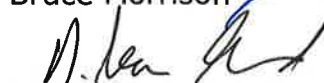
Motion Passed: Adjournment passed with a motion by Mr. Mark McCarty and a second by Dr. Patsy Lindsey.

3 Yeas - 0 Nays.

Mr. David Latherow	Absent
Mr. Mark McCarty	Yes
Mr. R. Bruce Morrison	Yes
Mr. Don Ashby	Absent
Dr. Patsy Lindsey	Yes



Bruce Morrison Chairperson



D. Sean Howard Superintendent