Fayette County Public Schools

Fayette County Board of Education Meeting
Executive Summary Agenda Item

MEETING: Regular **DATE:** November 9, 2026

TOPIC: **Approval of Revised BG-1 Project Application (Close Out) for the Construction of the The Hub for Innovative Learning and Leadership (Combined CTE School at Midland Avenue) BG# 22-167**

PREPARED BY: **Myron Thompson, Chief Operating Office**

Recommended Action on: **11/23/2026**
Consent Item

Superintendent Prior Approval: **Yes**

Recommendation/Motion: Approve a revised BG-1 Project Application as outlined below to reflect the actual revenue funding sources and miscellaneous and non-contract contingency expenses during the life of the project for the construction of the The HILL (Combined CTE School at Midland Avenue) in the amount of $66,303,774.51 (Sixty-six Million, Three Hundred Three Thousand, Seven Hundred Seventy-four Dollars and Fifty-one Cents.)

Background/Rationale: The Kentucky Department of Education (KDE) requires a revised BG1 prior to filing the BG5 project closeout document to account for actual revenue received, as well as miscellaneous costs paid out of the available contingency amount. This revised BG1 reflects the additional revenue received of investment interest and a grant reimbursement which has been included in the contingency amount, and the miscellaneous costs paid out of the available contingency amount, and will be reflected as residual funds once the BG5 is approved by the Board at an upcoming meeting. This revised BG1 does not require new funds to be approved by the Board. Based on this KDE requirement, a revision to the BG-1 is required as follows:

	Revised BG-1 Project Application (7/24/23)	Revised BG-1 Project Application
Total Construction Cost:	$50,700,288.00	$50,700,288.00
Contingencies:	$3,048,099.66	$4,524,262.22
Architect/Engineer Fee:	$3,054,283.01	$3,054,283.01
Fiscal Agent Fee:	$181,413.24	$181,413.24
Bond Discount:	$516,703.16	$516,703.16
Equipment/Furnishings:	$5,313,695.00	$5,313,695.00
Equipment/Computers:	$440,451.30	$440,451.30
Technology Network Systems (KETS), Telephone, etc.:	$805,877.15	$805,877.15
Site Acquisition:	$0	$0
Site Survey:	$10,000.00	$10,000.00
Geotechnical Investigation:	$5,195.00	$5,195.00
Special Inspections:	$67,734.00	$67,734.00
Commissioning:	$62,050.00	$62,050.00
Advertising:	$0	$0
Printing:	$64,000.00	$64,000.00
HVAC Balancing:	$59,930.00	$59,930.00
Prof. Cost Estimating:	$81,910.00	$81,910.00
Asbestos Abatement / Geothermal Testing:	$54,420.00	$54,420.00
BDA Testing / 3D Bldg. Scan / Moisture Testing:	$26,300.00	$26,300.00

HBC Permit Fee / LFUCG Fee:	$33,630.33	$33,630.33
Construction Photography / Graphics Package:	$127,500.00	$127,500.00
Misc: Easy Water / KAW / Safety Film and Non-contract/contingency Expenses:	$0	$174,132.10
Total Estimated Cost:	**$64,653,479.85**	**$66,303,774.51**

Strategic Priority:

☒ Student Achievement ☐ Unity, Belonging & Student Efficacy
☐ Highly Effective & Culturally Responsive Workforce
☐ Outreach & Engagement ☒ Organizational Health & Efficiency

Data Considerations: District Facility Plan

Policy: **702 KAR 4:160**

Funding Source:

Fund	Org. Code	Object Code	Balance
SFCC Bond	360	5110	$4,665,107.00
Local FSPK Bond	360	5110	$34,084,893.00
Building Fund	360	5210	$14,500,000.00
SFCC Cash (LAVEC Grant)	360	5210	$10,000,000.00
LFUCG Stormwater Quality Incentive Grant	360	1990	$192,240.00
Reoffering Premium	360	5120	$1,211,239.85
*KYTC Turn Lane Reimbursement	360	1990	$58,293.50*
*Interest on Investments	360	1510	$1,592,001.16*
		Total Revenue:	**$66,303,774.51**

*Revenue added to this revised BG1

Attachment(s): Revised BG-1 Project Application

BG1 Project Application Form (Revised) (Ref# 23506)

Form Status: Saved

Tier 1 Project: The Hub for Innovative Learning & Leadership (Combined CTE School at Midland Ave)

BG Number: 22-167
Status: Active

District: Fayette County (HB678) (165)
Phase: Project Initiation (View Checklist)

Emergency	No
Project Type	No Data
Construction Delivery Method	General Contractor
Procurement Standard	Model Procurement
Reason for Revision	Close out prior to BG5

Project Type and Description

Applicable Items

New Building	No
Addition	No
Major Renovation	Yes

Major Renovation Description

Renovation of approximately 162,405 SF to serve 1,000 students as a combined CTE school.

GESC	No
Roofing	No
HVAC	No
ADA Compliance	No
Life Safety	
Security	
Life Safety / Security	
Minor Project	No
New Relocatable Classroom	No
Equipment / Furnishings Procurement	No
Site Acquisition	No
Site Disposition	No
Site Easement	No
Site Lease (Landlord)	No

District Facility Plan (DFP)

Compliance with 702 KAR 4:180 and 702 KAR 4:160

DFP Approval Date	8/1/2021
DFP Priority	

1b.2.1 -
Estimated Cost: $2,200,001.00
Facility: No Data

Description: No Data

1b.2.2 -
Estimated Cost: $2,274,159.00
Facility: No Data
Description: No Data

1b.2.3 -
Estimated Cost: $2,175,282.00
Facility: No Data
Description: No Data

1b.2.4 -
Estimated Cost: $2,373,035.00
Facility: No Data
Description: No Data

1b.2.5 -
Estimated Cost: $1,186,518.00
Facility: No Data
Description: No Data

1b.2.6 -
Estimated Cost: $1,186,518.00
Facility: No Data
Description: No Data

1b.2.7 -
Estimated Cost: $1,087,641.00
Facility: No Data
Description: No Data

1b.2.8 -
Estimated Cost: $1,582,024.00
Facility: No Data
Description: No Data

1b.2.9 -
Estimated Cost: $1,598,503.00
Facility: No Data
Description: No Data

1b.2.10 -
Estimated Cost: $1,433,709.00
Facility: No Data
Description: No Data

1b.2.11 -
Estimated Cost: $922,847.00
Facility: No Data
Description: No Data

1b.2.12 -
Estimated Cost: $1,667,716.00

Facility: No Data
Description: No Data

1b.2.13 -
Estimated Cost: $1,433,709.00
Facility: No Data
Description: No Data

1b.2.14 -
Estimated Cost: $1,433,709.00
Facility: No Data
Description: No Data

1b.2.15 -
Estimated Cost: $1,549,065.00
Facility: No Data
Description: No Data

1b.2.16 -
Estimated Cost: $1,977,529.00
Facility: No Data
Description: No Data

1b.2.17 -
Estimated Cost: $3,427,718.00
Facility: No Data
Description: No Data

1b.2.18 -
Estimated Cost: $1,885,245.00
Facility: No Data
Description: No Data

1b.2.19 -
Estimated Cost: $1,483,147.00
Facility: No Data
Description: No Data

1b.2.20 -
Estimated Cost: $1,252,435.00
Facility: No Data
Description: No Data

1b.2.21 -
Estimated Cost: $665,768.00
Facility: No Data
Description: No Data

1b.2.22 -
Estimated Cost: $82,397.00
Facility: No Data
Description: No Data

Project Not Listed on DFP No

Inventory

Facility Name

New Consolidated Technical Center (B10003094)

Scope

Provide a Complete Narrative of the Proposed Project

Renovation of approximately 162,405 SF to serve 1,000 students as a combined CTE school.

Work Related to Project But Excluded from this BG1 Scope

Financial Plan

Probable Costs

Proposed Plan to Finance Application

Total Construction Cost	$50,700,288.00
Construction Contingency	$4,524,262.22
Architect / Engineer Fee	$3,054,283.01
Construction Manager Fee	
Fiscal Agent Fee	$181,413.24
Bond Discount	$516,703.16
Equipment / Furnishings	$5,313,695.00
Equipment / Computers	$440,451.30
Technology Network System (KETS)	$805,877.15
Site Acquisition/Disposition	
Site Survey	$10,000.00
Geotechnical Investigations	$5,195.00
Special Inspections	$67,734.00
Commissioning	$62,050.00
Advertising	
Printing	$64,000.00

Other Probable Costs

Title	Amount
HVAC Balancing / Prof Cost Estimating	$141,840.00
Asbestos Abatement/ Geothermal Testing/BDA/3D Scan/Moist Test	$80,720.00
HBC Fee / LFUCG Tap Fees / Construction Photography / Graphics Pkg + Misc: Easy Water/ KAW / Safety Film and non-contract/contingency expenses:	$335,262.43
Total Project Cost	$66,303,774.51

Funds Available

Bond Sale - SFCC	$4,665,107.00
Bond Requirement - SFCC	$0.00
Local FSPK Bond Sale	$34,084,893.00
Local General Fund Bond Sale	
Cash - SFCC Requirement	$0.00
Cash - Building Fund	$14,500,000.00
Cash - Capital Outlay	
Cash - Investment Earnings	
Cash - General Fund	
City - County - KYTC Reimbursement	
KETS	
Federal Funds	
External Partner Agreement	

Residual Funds

BG Number	Fund Source	Amount
No Data	No Data	No Data
	Residual Funds Total:	$0.00

Other Available Funds

Title	Amount
Cash -- LAVEC Grant (SFCC)	$10,000,000.00
LFUCG Stormwater Quality Incentive Grant	$192,240.00
Reoffering Premium	$1,211,239.85
KYTC Reimbursement & Interest on Investments	$1,650,294.66
Total Funds Available	$66,303,774.51

BG1 Signature Page (Online Form Ref# 23506)

The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

Superintendent Date

Finance Officer Date

Chairman Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial