



Notes of Interest

September 2026 Financial Report

Fiscal year end September marks the end of the first quarter as we continue finalizing the prior fiscal year's financial statements and completing the annual audit. Year-end adjustments may still affect beginning fund balance and current-year forecasts. With the school year underway, September results provide a clearer view of revenue collections and spending patterns, although seasonal receipts and payment timing remain important considerations. The District also closed its Revenue Anticipation Note during September to support cash flow ahead of property tax collections. As of October 20, these funds had not been needed for operating purposes.



Revenue highlights

Occupational tax collections totaled \$31.5 million through September, an increase of \$4.4 million, or 16.2%, over the same period last year. Collections also exceeded the September totals for each of the preceding three fiscal years, providing an encouraging start to the year. However, early collections do not necessarily indicate the growth rate that will continue throughout the year.

SEEK receipts totaled \$53.3 million, an increase of \$1.3 million, or 2.5%, compared with last September. Motor vehicle tax collections also increased, reaching \$6.6 million compared with \$6.0 million a year earlier.

General Fund Revenue Collections Through September

Amounts in millions

Revenue source	FY2024	FY2025	FY2026	FY2027
Occupational taxes	\$28.0	\$28.2	\$27.1	\$31.5
SEEK	52.4	47.8	52.0	53.3
Motor vehicle taxes	5.8	6.6	6.0	6.6

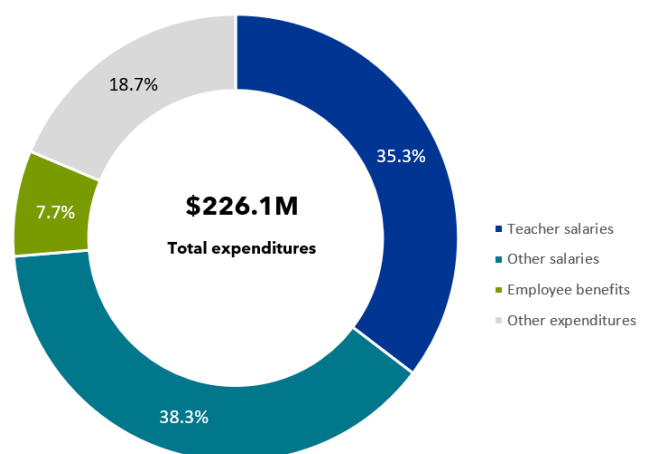
Amounts rounded to the nearest \$0.1 million. All years reflect collections through September.

Salaries and benefits

General Fund salaries and employee benefits totaled \$183.9 million through September, representing approximately 81.3% of total expenditures. Salaries alone totaled \$166.6 million, a decrease of \$10.2 million, or 5.8%, compared with the same period last year. This decrease largely reflects budget reductions implemented for fiscal year 2027, with lower certified and classified extended time pay accounting for approximately \$6.1 million of the decline.

Teacher pay totaled \$79.9 million, or approximately 48% of General Fund salary expenditures.

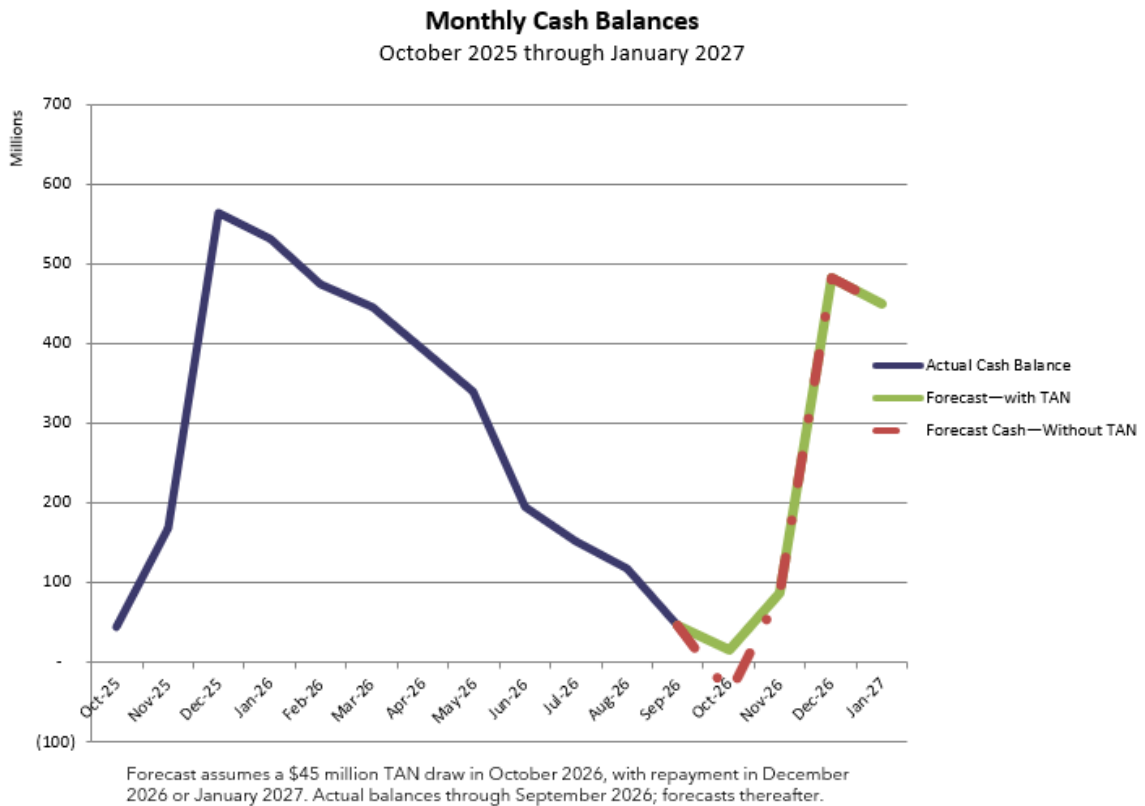
General Fund Expenditures Through September 2026



The full-year impact of fiscal year 2027 reductions will become clearer as the year progresses.

Salaries and benefits

Through September, nonpayroll expenditures totaled \$42.2 million, a decrease of \$11.8 million, or 21.8%, from the same period last year, reflecting in part the District’s budget reductions. Other repairs and maintenance decreased \$6.3 million, primarily due to lower facilities capital improvement expenditures. The decrease also reflected \$0.9 million in prior-year Moore High School fire-related expenditures and a \$0.5 million insurance reimbursement credited in the current year.



Budget Update

We began the year with \$196 million cash in the bank:

- As of October 20th, we have \$50 million in the bank.
- Each **payroll** uses about \$40 million of cash.
- Each **month** we receive about one payroll of revenues outside of Property Taxes from the following sources: About \$18 million in SEEK, \$16 million Occupational Tax, \$3 million motor vehicle, and about \$3 million of reimbursed expenses from grants and construction fund.

We will begin drawing from the **Tax Anticipation Note** this month through the end of November.

The [General Fund Budget-To-Actuals Dashboard](#) is active, available to the public and updated on the 1st of every month.