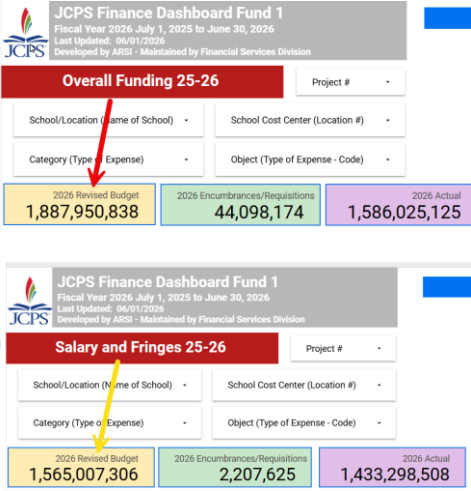


Board Member Questions

<p>Duncan 6/26/26</p>	<p>Teachers' salaries make up 52.6% of - General Fund or total budget? Adding fringes would make teacher salaries 79.2% of GF (or of total budget). Is that correct?</p>	<p>That is incorrect. I believe you are confusing State-Paid Benefits with teacher fringes. Using the Tentative Budget Report as our frame of reference for answering this question, the General Fund Budget (including Contingency and State-Paid Benefits) totals \$1,759,084,495. Using the appendix for 2027 Tentative Budget by Object Code, Teacher salaries (object 011022) total \$451,358,907 of the 2027 budget, which equals 26% of the General Fund Budget. The fringe rate for certified positions is about 5%, so when you add 5% to the 2027 budget for object 011022, the total is \$473,926,852, which is about 27% of the General Fund budget.</p>
<p>Duncan 6/26/26</p>	<p>What percent of our total budget goes to everyone's salaries?</p>	<p>The best way to answer this question is to look at all base salaries, fringes and State-Paid Benefits in General Fund. In July, we will actually have a Budget-to-Actuals Dashboard that has Salaries as a specific field for comparison. For the current year, we see that the FY26 General Fund Budget is \$1,887,950,838 as of 06-01-2026. \$1,565,007,306 of the FY26 budget is budgeted toward salary, fringes and state-paid benefits, for a total of 83% of the General Fund budget going toward all salaries, fringes and State-Paid Benefits. Note that this General Fund total includes our Contingency, which is currently about \$88 million (4.5% of the General Fund Budget).</p>  <p>The top screenshot shows the 'Overall Funding 25-26' section with a red arrow pointing to the '2026 Revised Budget' value of 1,887,950,838. The bottom screenshot shows the 'Salary and Fringes 25-26' section with a yellow arrow pointing to the '2026 Revised Budget' value of 1,565,007,306. Both screenshots show the '2026 Encumbrances/Requisitions' and '2026 Actual' values as well.</p>
<p>Duncan 6/26/26</p>	<p>There was a 2.6% increase from 2025 to 2026 (\$651 mill to \$669 mill), Why did our set tax rate not produce a 4% rise in revenue?</p>	<p>The May Financial Report is not the total report for 2025-26. It provides a Budget-to-Actuals update.</p>

Board Member Questions

Duncan 6/26/26	If it was just property taxes, what was our total revenue collected 2026, including Occu tax, PILOT, additional property taxes, and Interest Income?	<p>The itemization of our tax revenues can be found on page 2 of the JCBE Monthly Financial Report May 2026.</p> <p>Statement of Revenues, Expenditures, and Changes in Fund Bal: Board of Education of Jefferson County, Kentucky Month Ending May 31, 2026</p> <table><tr><td></td><td><u>General Fund</u></td></tr><tr><td colspan="2">Revenues</td></tr><tr><td colspan="2">Local sources</td></tr><tr><td>Property taxes</td><td>\$ 668,987,747</td></tr><tr><td>Occupational taxes</td><td>191,999,188</td></tr><tr><td>Motor vehicle taxes</td><td>37,300,534</td></tr><tr><td>Franchise tax</td><td>19,956,348</td></tr><tr><td>Omitted tax</td><td>7,615,803</td></tr><tr><td>Other taxes</td><td>9,260,748</td></tr><tr><td colspan="2">Grants from local agencies and donors</td></tr><tr><td colspan="2">State sources</td></tr><tr><td>SEEK program</td><td>203,370,559</td></tr><tr><td>Other state revenues</td><td>366,888,969</td></tr><tr><td colspan="2">KSFCC allocation</td></tr><tr><td colspan="2">Grants from the United States government</td></tr><tr><td>Interest</td><td>11,726,279</td></tr><tr><td>Other sources</td><td><u>2,440,712</u></td></tr><tr><td>Total Revenues</td><td>1,519,546,887</td></tr></table>		<u>General Fund</u>	Revenues		Local sources		Property taxes	\$ 668,987,747	Occupational taxes	191,999,188	Motor vehicle taxes	37,300,534	Franchise tax	19,956,348	Omitted tax	7,615,803	Other taxes	9,260,748	Grants from local agencies and donors		State sources		SEEK program	203,370,559	Other state revenues	366,888,969	KSFCC allocation		Grants from the United States government		Interest	11,726,279	Other sources	<u>2,440,712</u>	Total Revenues	1,519,546,887
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Duncan 6/26/26	N - Financial report - Was the \$669 mill just from property taxes or from all revenue collected (Occupational tax, PILOT, estimated additional collections by July 1, and interest income)?	The \$669 million is property taxes collected YTD only.																																				
Everett 6/26/26	- It appears we are renewing our insurance for vehicle claims, with how high this cost is, can we delay this and look to bring in more competition?	This cannot be delayed or there will be a gap in coverage. Over the past few years, despite our broker going into 35 markets, JCPS has struggled to find insurance companies that will competitively bid with us due to the size and magnitude of insurance events over the past several years. We have been able to work with our current insurance company to maintain the existing level of coverage for the next year. Our claims history is heading in the right direction with reductions in most all categories of claims. Additional information can be provided to you by General Counsel.																																				

Board Member Questions

Everett 6/26/26	- Are all these new contracts included in the budget or are we cutting things to make room for these expenses?	<p>Contracts submitted to the Board use funds that were either (a) Grant funded or (b) General Funds allocated at the time of the Tentative Budget with the following exception:</p> <ul style="list-style-type: none"> • \$560,00 of the \$980,000 KORT contract to sustain our current level of Athletic Trainers in schools will be new expenses to the General Fund for the 2026-27 school year. The other \$420,000 comes from a Norton Health Care gift.
Everett 6/26/26	- The contract for collaborative teaching and learning, there does not appear to be any ROI or deliverables set out in the agreement?	This is an amendment. The original contract was written prior to new guidelines for ROI. This amendment includes language to bring final deliverables under this contract in line with the ROI expectations.
Duncan 6/26/26	HB 727 - ". . . can place class size limits on ECE classrooms (other than the mandated limit of 8?), and monitor or maintain caseloads on ECE teachers, and reinstate the waiver process." Not sure what this is saying districts can do?	KC- HB 727- all JCPS ECE class size/caseloads will remain the same.
Duncan 6/26/26	K - Collaborative for Teaching and Learning - what does \$720,000 pay for?	This is an amendment. The original contract was written prior to the RFP process being place. At that time, contracts were written as "up to \$xxx" in order to allow schools to make bespoke purchases with their budgets. The \$720,000 was an upper limit to purchases but did not represent a singular scope of service.
Everett 6/26/26	- There are no attachments for the JCTA and AFSCME agreement agenda items, will those be uploaded soon?	The uploaded salary schedule reflects adjustments to the IA, IB, and Job Family II, grades 4-7 salary schedules. We will be adding MOAs with Teamsters and AFSCME and documents reflecting grade changes no later than Monday morning. The JCTA MOA is a correction in language in the CBA. This agreement may be delayed until July.

Board Member Questions

<p>Duncan 6/26/26</p>	<p>P 3 - What is "Cardinal Commons" that gets \$51,000 to fund a FRYSC?</p> <p>Why do all the high schools get \$96,278 for YSC? Does more come to them later based on percent of students qualifying for FRL? Yeah</p> <p>Southern only has an \$11,000 budget for the YSC next year. Is that what others have? So minimal considering the needs they are expected to meet.</p>	<p>Cardinal Commons is a dual center for Norton Commons and Chancey. The \$51,000 is the state allocation. The AFD agreement determines operational amounts.</p> <p>Funding for FRYSCs is based on each school's Free and Reduced Lunch (FRL) percentage, using the state's funding formula. While some centers may initially appear to receive different amounts, the allocation is determined by the approved alternate funding distribution.</p> <p>The \$11,000 referenced for Southern is operational funding only—it is not the total funding for the center. Personnel funds for all FRYSCs are pooled together to pay coordinator salaries and benefits and are then reallocated based on the alternate funding distribution for their operational budgets. This process ensures that every center has a funded coordinator position and operational funds to support programming and meet the required core components. The operational budget alone does not reflect the total investment in a center, as the majority of FRYSC funding supports personnel.</p>
<p>Duncan 6/26/26</p>	<p>Q 10 - Does the \$25,000 for Community Education go to one Director responsible for multiple sites?</p>	<p>Yes</p>
<p>Duncan 6/26/26</p>	<p>H - Why is there a \$580,000 change order for DeBois?</p>	<p>This was to get rid of contaminated soil in the front entry area from poplar level road. This is within the scope of the project, but when we went to build the road, we found the area to be exceptionally mushy, and as that part (by the road, not the school) is a brownfield, we paid to get rid of all of the material off site. The only part of the site that is a brownfield is that portion near the road. We thought it best to remove all material from that portion of the site.</p>
<p>Duncan 6/26/26</p>	<p>T - HB 257 - "Districts may develop their own local indicators of quality, with a \$15,000 incentive." What is the \$15,000 for?</p>	<p>If the district chooses to develop their own local indicators of quality, the \$15,000 can help cover expenses associated with: (a) community collaboration (e.g., stakeholder surveys, focus groups) in the process of <i>identifying</i> local performance metrics and/or (b) public <i>reporting</i> (e.g., building publicly available online displays) to keep stakeholders informed on the progress on the selected local performance measures.</p>