Covington Independent Public Schools
Monthly Investment Update
September 2026

Investment Bank	Type of Investment	Amount of Initial Investment	Monthly Interest Earned	Balance of investment 9/30/2026	Maturity Date	Rate of Interest
Huntington	Treasury Bond	6,459,884.75	21,367.46	6,941,353.88	October 2026	4.00
Will receive interest once the treasury bond matures.						
Huntington	Insured Cash Sweep	4,000,000.00	4,670.65	1,803,579.88	Next day	3.30
Heritage Bank	Insured Cash Sweep	5,200,000.00	139.78	55,231.34	Next day	3.25

For FY26:
8/27/25 moved 4 million from Heritage ICS investment account over to Heritage main account to pay A/P bills and make payroll.
9/26/25 moved 3 million from Heritage ICS investment account over to Heritage main account to pay A/P bills and make payroll.
10/22/25 12 month Treasury bond matured - rolled over to a 12 month treasury bond for $6,707,690.42
11/5/25 moved 10 million from Heritage main account over to Heritage ICS investment account
12/3/25 moved 3 million from Heritage main account over to Heritage ICS investment account
12/18/25 move 3 million from Heritage ICS investment account over to main account to pay A/P bills and make payroll.
2/24/26 move 3 million from Heritage ICS investment account over to main account to pay A/P bills and make payroll.
3/27/26 move 3 million from Heritage ICS investment account over to main account to pay A/P bills and make payroll.
5/27/26 move 3 million from Heritage ICS investment account over to main account to pay A/P bills and make payroll.
6/23/26 move 2.3 million from Heritage ICS investment account over to main account to pay A/P bills and make payroll.
6/30/26 move 3 million from Huntington ICS investment account over to main account to pay A/P bills and make payroll.

NOTE: Per KDE audit team along with our local auditors, anything under 3 months as an investment should be classified as CASH and not an investment. Fixed in MUNIS March 2025 per that conversation. For internal purposes, the district will still provide this information on this spreadsheet each month.