



Fayette County Public Schools

Fayette County Board of Education Meeting Agenda Item Executive Summary

MEETING: Planning

DATE: 10/12/2026

TOPIC: Use of Restricted Residual Funds – Capital Funds Request

PREPARED BY: Myron Thompson, COO, and Kyna Koch, CFO

Recommended Action on: 10/26/2026

Action Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: Yes

Recommendation/Motion: A motion is in order to apply residual funds from BG-1 projects at Squires Elementary, Locust Trace Liberty Road Bus Garage, Bates Creek High School, STEAM and Success Academies, Sandersville Elementary, 2160 Versailles Road, and Lexington Middle toward maintenance projects at Julius Marks, Booker T. Washington, Paul Laurence Dunbar, and Lafayette, and approve a Capital Funds Request Form for the same.

Background/Rationale: The Board has previously approved various BG-1 projects that were funded with bond proceeds and/or general funds. These projects are complete and have been closed out through BG-5 applications to the Kentucky Department of Education: 14-121 Squires Elementary \$441,494, 15-152 Locust Trace Remediation, \$12,350, 18-378- Liberty Road Parking Lot \$977,988, 19-079 Bates Creek High School \$2,940,958.13, 19-163 STEAM and Success Academies \$492,815.37, 22-365 Sandersville Elementary Portables \$2,859.73, 22-373, Site Acquisition 2160 Versailles Road, \$9,666.50 and 24-080 Lexington Middle HVAC Replacement \$87,313.70. It is recommended that these residual funds be applied to new projects tied to the District Facility Plan (DFP): Julius Marks HVAC replacement (\$1,691,900), Booker T. Washington roof replacement (\$1,378,899), Paul Laurence Dunbar flooring (\$1,394,231.88), and Lafayette roof repairs (\$530,415).

Strategic Priority:

- ☐ Student Achievement ☐ Unity, Belonging & Student Efficacy
- ☐ Highly Effective & Culturally Responsive Workforce
- ☐ Outreach & Engagement ☒ Organizational Health & Efficiency

Data Considerations: District Facility Plan and Deferred Maintenance

Policy: 01.11 – Powers and Duties of the Board

Fiscal Impact: \$4,995,445.3

Attachments: Capital Funds Request Form

**Kentucky Department of Education
Capital Funds Request Form**

1	District: <u>Fayette Co</u>	District #: <u>165</u>	FY <u>2026-2027</u>	For KDE Internal USE only
2 Capital Outlay Fund 310 - Complete Only On Initial FY Request				
	a. Capital Outlay Fund 310 SEEK Amount	\$ <u>3,728,453</u>		
	b. Carryover			
	c. Interest Earned			
	d. Escrowed SFCC		SFCC Approval Date: _____	
3	Total Available Capital Outlay Fund 310 Revenue (Lines 2a+2b+2c+2d)			\$ <u>3,728,453</u>
4 Building Fund 320 - Nickels - Complete Only On Initial FY Request				
	a. Building Fund 320 Nickel SEEK Amount	\$ <u>1,865,496</u>		
	b. Carryover			
	c. Interest Earned			
	d. Additional Nickel(s) Not Shown on SEEK Calculation	\$ <u>75,588,676</u>		
	e. Escrowed SFCC		SFCC Approval Date: _____	
5	Total Available Building Fund 320 Revenue (Lines 4a+ 4b+ 4c+ 4d+ 4e)			\$ <u>77,454,172</u>
Construction Fund 360 - Available Funds From Closed BGs				
6	1st Associated BG number	<u>See Attached List</u>	BG-5 or Revised BG Approval Date: <u>See Attached</u>	
	a. Remaining Capital Funds	<u>\$4,965,446</u>		
7	2nd Associated BG number		BG-5 or Revised BG Approval Date: _____	
	a. Remaining Capital Funds			
8	3rd Associated BG number		BG-5 or Revised BG Approval Date: _____	
	a. Remaining Capital Funds			
9	Total Available Fund 360 Revenue From BGs (Lines 7+8+9)			\$ <u>4,965,446</u>
10 Previous Remaining Available Capital Funds - **Complete Only On Subsequent CFRs				
	Previous Remaining Available Capital Funds (Line 17 of previous CFR)			CFR Tracking #: _____
11 Adjustment to SEEK Calculation Capital Outlay Fund and/or Building Fund Amounts **				
	Adjustment to SEEK Calculation			
12 Capital Funds Commitments (Expenditures):				
	a FY 27 Debt Service	<u>\$56,244,902</u>		
	b FY ___ Fund 310 and Fund 320 <u>BG-1 Cash</u>			
	BG-#(s): _____			
13	Total Capital Funds Commitments (Expenditures) (lines 14a+14b)			\$ <u>56,244,902</u>
14	Available Capital Funds after Commitments (lines 3+5+9+10+11-13)			\$ <u>29,903,169</u>
15 Current Requested Expenditure Detail				
MUNIS Object Code	Description	Expenditure Amount Requested	Associated BG-# (If applicable)	
0450	Julius Marks Elem HVAC	\$ <u>1,691,900</u>	TBD	
0450	Booker T Washington Roof	\$ <u>1,378,899</u>	TBD	
0450	PL Dunbar HS Flooring	\$ <u>1,394,231</u>	TBD	
0450	Lafayette HS Roof	\$ <u>530,415</u>	TBD	
16	Total Amount Requested			\$ <u>4,995,445</u>
17	Total Remaining Capital Funds Available after Capital Funds Request (lines 14-15)			\$ <u>24,907,724</u>

18. I certify to the accuracy and completeness of this Capital Funds Request along with the validity of all BG forms, SFCC escrow amounts, interest earned, and other data. I attest local board approval has been obtained for this Request. I certify the Capital Funds Request form has been properly reviewed and submitted in accordance with the guidelines and instructions promulgated by the Kentucky Department of Education.

Local Board Approval Date: _____

Superintendent Signature: _____

Print: _____

Date: _____

Finance Officer Signature: _____

Print: Any M. S. Miller

Date: 10/12/26

KDE USE ONLY - REVIEWED BY THE DIVISION OF DISTRICT SUPPORT

CFR Tracking # _____

Approval Letter Amount: _____

Fund 1 (%): _____

Fund 1 Balance (dollars): _____

Funding & Reporting Reviewed By: _____

Approved Funding & Reporting: _____

Date: _____

Approved Facilities Branch: _____

Date: _____

Kentucky Department of Education
Capital Funds Request Form

1 Fayette Co

District #: 165 FY 2026-2027

Construction Fund 360 - Available Funds From Closed BGs

1st Associated BG number	14-121	-5 or Revised BG Approval Date:	4/25/2018
a. Remaining Capital Funds			\$441,495

1st Associated BG number	15-152	-5 or Revised BG Approval Date:	11/21/2016
b. Remaining Capital Funds			\$12,350

1st Associated BG number	18-378	-5 or Revised BG Approval Date:	7/22/2025
c. Remaining Capital Funds			\$977,988

1st Associated BG number	19-079	-5 or Revised BG Approval Date:	4/3/2025
d. Remaining Capital Funds			\$2,940,958

1st Associated BG number	19-163	-5 or Revised BG Approval Date:	11/10/2022
e. Remaining Capital Funds			\$492,815

1st Associated BG number	22-365	-5 or Revised BG Approval Date:	12/19/2023
f. Remaining Capital Funds			\$2,860

1st Associated BG number	22-373	-5 or Revised BG Approval Date:	10/23/23
g. Remaining Capital Funds			\$9,667

1st Associated BG number	24-080	-5 or Revised BG Approval Date:	3/4/2026
h. Remaining Capital Funds			\$87,314

Total			\$4,965,446
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