



Fayette County Public Schools

Fayette County Board of Education Meeting Agenda Item Executive Summary

MEETING: Planning

DATE: 10/12/2026

TOPIC: Use of Restricted Residual Funds

PREPARED BY: Myron Thompson, COO, and Kyna Koch, CFO

Recommended Action on: 10/26/2026

Action Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: Yes

Recommendation/Motion: A motion is in order to apply residual funds from BG-1 projects at Squires Elementary, Locust Trace Liberty Road Bus Garage, Tates Creek High School, STEAM and Success Academies, Sandersville Elementary, 2160 Versailles Road, and Lexington Middle toward maintenance projects at Julius Marks, Booker T. Washington, Paul Laurence Dunbar, and Lafayette.

Background/Rationale: The Board has previously approved various BG-1 projects that were funded with bond proceeds and/or general funds. These projects are complete and have been closed out through BG-5 applications to the Kentucky Department of Education: 14-121 Squires Elementary \$441,494, 15-152 Locust Trace Remediation, \$12,350, 18-378- Liberty Road Parking Lot \$977,988, 19-079 Tates Creek High School \$2,940,958.13, 19-163 STEAM and Success Academies \$492,815.37, 22-365 Sandersville Elementary Portables \$2,859.73, 22-373, Site Acquisition 2160 Versailles Road, \$9,666.50 and 24-080 Lexington Middle HVAC Replacement \$87,313.70. It is recommended that these residual funds be applied to new projects tied to the District Facility Plan (DFP): Julius Marks HVAC replacement (\$1,691,900), Booker T. Washington roof replacement (\$1,378,899), Paul Laurence Dunbar flooring (\$1,394,231.88), and Lafayette roof repairs (\$530,415).

Strategic Priority:

- ☐ Student Achievement ☐ Unity, Belonging & Student Efficacy
- ☐ Highly Effective & Culturally Responsive Workforce
- ☐ Outreach & Engagement ☒ Organizational Health & Efficiency

Data Considerations: District Facility Plan and Deferred Maintenance

Policy: 01.11 – Powers and Duties of the Board

Fiscal Impact: \$4,995,445.3

Attachments: