

Balance Sheet – Governmental Funds

Board of Education of Jefferson County, Kentucky

Month Ending August 31, 2026

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 117,905,081		\$ 18,783,449		\$ 136,688,530
Investments	78,976,175				78,976,175
Accounts and grants receivable	956,353	\$ 1,564,308			2,520,661
Inventories	4,660,633				4,660,633
Due from other funds	76,235,726	27,124,615	(20,247,795)	\$ 37,821,478	120,934,024
Total Assets	\$ 278,733,968	\$ 28,688,923	\$ (1,464,346)	\$ 37,821,478	\$ 343,780,023
Liabilities					
Accrued liabilities	\$ 38,126,295	\$ 958,913	\$ 13,820,939		\$ 52,906,147
Due to other funds	51,378,783	30,515,630	31,875,531	\$ 257,266	114,027,210
Total Liabilities	89,505,078	31,474,543	45,696,470	257,266	166,933,357
Fund Balances					
Nonspendable	4,547,890				4,547,890
Restricted		(2,785,620)	(47,160,816)	37,564,212	(12,382,224)
Committed	36,000,000				36,000,000
Assigned	30,439,647				30,439,647
Unassigned	118,241,353				118,241,353
Total Fund Balances	189,228,890	(2,785,620)	(47,160,816)	37,564,212	176,846,666
Total Liabilities and Fund Balances	\$ 278,733,968	\$ 28,688,923	\$ (1,464,346)	\$ 37,821,478	\$ 343,780,023

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds

Board of Education of Jefferson County, Kentucky

Month Ending August 31, 2026

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Local sources					
Property taxes					
Occupational taxes	\$ 15,775,321				\$ 15,775,321
Motor vehicle taxes	3,545,741				3,545,741
Franchise tax					
Omitted tax					
Other taxes	3,499,828				3,499,828
Grants from local agencies and donors		\$ 697,586			697,586
State sources					
SEEK program	35,526,294			\$ 4,345,115	39,871,409
Other state revenues		6,443,256			6,443,256
KSFCC allocation				1,992,247	1,992,247
Grants from the United States government		1,299,963			1,299,963
Interest	1,062,211	62,117	\$ 32,763		1,157,091
Other sources	121,093	160		519,394	640,647
Total Revenues	59,530,488	8,503,082	32,763	6,856,756	74,923,089
Expenditures					
Instruction	36,607,097	7,678,445		104,533	44,390,075
Student support services	7,638,085	432,681			8,070,766
Instructional staff support services	10,455,963	5,320,178			15,776,141
District administrative support services	872,740	37,542			910,282
School administrative support services	12,850,066	220,110			13,070,176
Business support services	12,681,868	73,977			12,755,845
Plant operations and maintenance	20,616,586	37,973		30,104	20,684,663
Transportation	13,199,892				13,199,892
Food service					
Community services	202,277	1,509,796			1,712,073
Other instructional support services	25,780	7,094			32,874
Building renovations	228,002		13,488,579		13,716,581
Debt service					
Principal				10,114,536	10,114,536
Interest				3,590,284	3,590,284
Total Expenditures	115,378,356	15,317,796	13,488,579	13,839,457	158,024,188
Revenues in Excess of (Less Than) Expenditures	(55,847,868)	(6,814,714)	(13,455,816)	(6,982,701)	(83,101,099)

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds – Continued

Board of Education of Jefferson County, Kentucky

Month Ending August 31, 2026

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Other Financing Sources (Uses)					
Issuance of school building revenue bonds					
Premiums on bonds sold					
Transfers to Proprietary Funds					
Transfers from Proprietary Funds	363,421				363,421
Transfers in	335,170			11,712,573	12,047,743
Transfers out		(335,170)	(5,053,834)	(6,658,739)	(12,047,743)
Total Other Financing Sources (Uses)	698,591	(335,170)	(5,053,834)	5,053,834	363,421
Net Change in Fund Balances	(55,149,277)	(7,149,884)	(18,509,650)	(1,928,867)	(82,737,678)
Fund Balances, Beginning of Year	244,378,167	4,364,264	(28,651,166)	39,493,079	259,584,344
Fund Balances, End of Year	\$ 189,228,890	\$ (2,785,620)	\$ (47,160,816)	\$ 37,564,212	\$ 176,846,666

Statement of Net Position – Proprietary Funds
Board of Education of Jefferson County, Kentucky
Month Ending August 31, 2026

	Enterprise Funds		
	School Food Services	Total Nonmajor Enterprise Funds	Total
Assets			
Current Assets			
Cash and cash equivalents	\$ 1,570,654	\$ 454,700	\$ 2,025,354
Accounts receivable	34,851	8,069	42,920
Inventories	15,583,790		15,583,790
Due from other funds	5,387,710	1,569,019	6,956,729
Net other post-employment benefits assets	1,228,743	2,213	1,230,956
Total Current Assets	23,805,748	2,034,001	25,839,749
Total Land and Capital Assets, net of accumulated depreciation	15,571,483		15,571,483
Total Assets	39,377,231	2,034,001	41,411,232
Deferred Outflows of Resources			
Differences between actual and expected experience	2,758,612	4,930	2,763,542
Changes in assumptions	1,465,001	6,259	1,471,260
Net differences between projected and actual earnings on plan investments	4,027,047	5,208	4,032,255
Change in proportionate share	7,435,354	17,593	7,452,947
Pension and OPEB contributions after measurement date	4,627,153	9,600	4,636,753
Total Deferred Outflows of Resources	20,313,167	43,590	20,356,757
Liabilities			
Current Liabilities			
Accrued liabilities	\$ 2,819,045	\$ 14,796	\$ 2,833,841
Due to other funds	14,046,581	74,229	14,120,810
Total Current Liabilities	16,865,626	89,025	16,954,651
Noncurrent Liabilities			
Unfunded pension liabilities	42,909,933	76,678	42,986,611
Unfunded post-employment benefits liabilities	1,380,240	16,761	1,397,001
Total Noncurrent Liabilities	44,290,173	93,439	44,383,612
Total Liabilities	61,155,799	182,464	61,338,263
Deferred Inflows of Resources			
Differences between actual and expected experience	10,082,319	22,311	10,104,630
Changes in assumptions	2,805,693	5,014	2,810,707
Net differences between projected and actual earnings on plan investments	7,951,528	13,188	7,964,716
Change in proportionate share	6,141,273	15,354	6,156,627
Total Deferred Inflows of Resources	26,980,813	55,867	27,036,680
Net Position			
Net investment in capital assets	15,571,483		15,571,483
Unrestricted	(44,017,697)	1,839,260	(42,178,437)
Total Net Position	\$ (28,446,214)	\$ 1,839,260	\$ (26,606,954)

Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds

Board of Education of Jefferson County, Kentucky

Month Ending August 31, 2026

	Enterprise Funds		Total
	School Food Services	Total Nonmajor Enterprise Funds	
Operating Revenues			
Lunchroom sales	\$ 68,888		\$ 68,888
Tuition and fees		\$ 41,433	41,433
Total Operating Revenues	68,888	41,433	110,321
Operating Expenses			
Salaries and personnel services	2,132,777	29,766	2,162,543
Employee benefits	622,502	3,587	626,089
Purchased professional services	42,146		42,146
Purchased property and maintenance services	238,451	373	238,824
Other purchased services	7,044	1,131	8,175
Supplies and materials	(8,106,400)	13,695	(8,092,705)
Property	199,448		199,448
Miscellaneous	4,072		4,072
Depreciation			
Total Operating Expenses	(4,859,960)	48,552	(4,811,408)
Income (Loss) From Operations	4,928,848	(7,119)	4,921,729
Non-Operating Revenues (Expenses)			
Federal grants	663,897		663,897
State grants			
Other state revenue			
Donated commodities			
Interest income	9,716	2,484	12,200
Other revenues (expenses)	782		782
Total Non-Operating Revenues	674,395	2,484	676,879
Transfers			
Transfers to other funds	(363,421)		(363,421)
Transfers from other funds			
Total Transfers	(363,421)		(363,421)
Change in Net Position	5,239,822	(4,635)	5,235,187
Net Position, Beginning of Year	(33,686,036)	1,843,895	(31,842,141)
Net Position, End of Year	<u>\$ (28,446,214)</u>	<u>\$ 1,839,260</u>	<u>\$ (26,606,954)</u>

Combining Balance Sheet – Nonmajor Governmental Funds

Board of Education of Jefferson County, Kentucky

Month Ending August 31, 2026

	Building Tax Fund	District Activity Funds	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents			
Investments			
Accounts receivable			
Inventories			
Due from other funds	\$ 31,060,450	\$ 6,761,028	\$ 37,821,478
Total Assets	\$ 31,060,450	\$ 6,761,028	\$ 37,821,478
Liabilities			
Accrued liabilities		\$ 257,266	\$ 257,266
Fund Balances			
Restricted	\$ 31,060,450	6,503,762	37,564,212
Total Fund Balances	31,060,450	6,503,762	37,564,212
Total Liabilities and Fund Balances	\$ 31,060,450	\$ 6,761,028	\$ 37,821,478

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances – Nonmajor Governmental Funds
Board of Education of Jefferson County, Kentucky
Month Ending August 31, 2026

	Building Tax Fund	SEEK Capital Outlay Fund	Debt Service Fund	District Activity Funds	Total Nonmajor Governmental Funds
Revenues					
Local sources					
Property taxes					
State sources					
SEEK program		\$ 4,345,115			\$ 4,345,115
KSFCC allocation			\$ 1,992,247		1,992,247
US government sources					
Other Sources				\$ 519,394	519,394
Total Revenues		4,345,115	1,992,247	519,394	6,856,756
Expenditures					
Instruction				104,533	104,533
Plant operations & maintenance				30,104	30,104
Debt service					
Principal			10,114,536		10,114,536
Interest			3,590,284		3,590,284
Total Expenditures			13,704,820	134,637	13,839,457
Revenues in Excess of (Less Than) Expenditures		4,345,115	(11,712,573)	384,757	(6,982,701)
Other Financing Sources (Uses)					
Transfers in			11,712,573		11,712,573
Transfers out	(2,313,624)	(4,345,115)			(6,658,739)
Total Other Financing Sources (Uses)	(2,313,624)	(4,345,115)	11,712,573		5,053,834
Net Change in Fund Balances	(2,313,624)			384,757	(1,928,867)
Fund Balances, Beginning of Year	33,374,074			6,119,005	39,493,079
Fund Balances, End of Year	<u>\$ 31,060,450</u>			<u>\$ 6,503,762</u>	<u>\$ 37,564,212</u>

Combining Statement of Net Position – Nonmajor Proprietary Funds

Board of Education of Jefferson County, Kentucky

Month Ending August 31, 2026

	Enterprise Funds				Total Nonmajor Enterprise Funds
	Adult Education	Enterprise Programs	Tuition Preschool	Day Care Operations	
Assets					
Current Assets					
Cash and cash equivalents	\$ 454,700				\$ 454,700
Accounts receivable			\$ 8,069		8,069
Due from other funds	63,603	\$ 18,002	495,049	\$ 992,365	1,569,019
Net OPEB pension asset	1,591		607	15	2,213
Total Current Assets	519,894	18,002	503,725	992,380	2,034,001
Deferred Outflows of Resources					
Difference between actual and expected experience	3,568		1,362		4,930
Changes in Assumptions	4,176	872	1,211		6,259
Net differences between projected and actual earnings on plan investments	5,208				5,208
Changes in proportionate share	12,313	1,032	4,248		17,593
Pension & OPEB contributions after measurement date	6,818	319	2,463		9,600
Total Deferred Outflows of Resources	32,083	2,223	9,284		43,590
Liabilities					
Current Liabilities					
Accrued liabilities	\$ 14,796				\$ 14,796
Due to other funds	47,304		\$ 10,689	\$ 16,236	74,229
Total Current Liabilities	62,100		10,689	16,236	89,025
Noncurrent Liabilities					
Unfunded pension liabilities	55,494		21,184		76,678
Unfunded post-employment benefits liabilities	10,740	3,425	2,596		16,761
Total Noncurrent Liabilities	66,234	3,425	23,780		93,439
Total Liabilities	128,334	3,425	34,469	16,236	182,464
Deferred Inflows of Resources					
Differences between actual and expected experience	15,729	1,029	5,553		22,311
Changes in Assumptions	3,629		1,385		5,014
Net differences between projected and actual earnings on plan investments	11,079	110	1,999		13,188
Changes in proportionate share	10,686	1,049	3,619		15,354
Total Deferred Inflows of Resources	41,123	2,188	12,556		55,867
Net Position					
Unrestricted	382,520	14,612	465,984	976,144	1,839,260
Total Net Position	\$ 382,520	\$ 14,612	\$ 465,984	\$ 976,144	\$ 1,839,260

Combining Statement of Revenues, Expenses, and Changes in
Net Position – Nonmajor Proprietary Funds

Board of Education of Jefferson County, Kentucky

Month Ending August 31, 2026

	Enterprise Funds				Total Nonmajor Enterprise Funds
	Adult Education	Enterprise Programs	Tuition Preschool	Day Care Operations	
Operating Revenues					
Tuition and fees	\$ 36,377		\$ 5,057		41,434
Operating Expenses					
Salaries and personnel services	20,024		9,742		29,766
Employee benefits	2,640		947		3,587
Purchased professional services					
Purchased property maintenance				\$ 373	373
Other purchased services	1,131				1,131
Supplies and materials	13,666			29	13,695
Property					
Miscellaneous					
Total Operating Expenses	37,461		10,689	402	48,552
Income (Loss) From Operations	(1,084)		(5,632)	(402)	(7,118)
Non-Operating Revenues (Expenses)					
State revenues					
Donations					
Transfers to other funds					
Interest income	2,484				2,484
Total Non-Operating Revenues (Expenses)	2,484				2,484
Change in Net Position	1,400		(5,632)	(402)	(4,634)
Net Position, Beginning of Year	381,120	14,612	471,616	976,546	1,843,894
Net Position, End of Year	\$ 382,520	\$ 14,612	\$ 465,984	\$ 976,144	\$ 1,839,260