

ne of the reference information of recent audits include:

Bardstown Independent School District - Brent Holsclaw - 502-331-8800
Spencer County School District - Vicki Goodlett - 502-477-3250
City of Bloomfield - Jean Jury - 502-252-5235
City of Irvington - Lisa Ballman - 270-547-3835
Bardstown / Nelson County Tourist Commission - Patty Berry - 502-348-4877
Joint City County Planning Commission - Janet Johnston - 502-348-1805
Kentucky Bourbon Festival - Mary Jane Dickerson - 502-348-348-4877
Salsman Brothers Construction, Inc. - John Salsman - 502-349-2000

We understand that recent economic downturns have strained budgets and therefore we would like to propose that our fee for the audit of the financial statements for the year ending June 30, 2011 will remain the same as the previous year. This year's fee will not surpass \$15,000. If selected, we will be available to begin the audit in late July.

If you have any additional questions, please feel free to call me at the number listed above.

Sincerely,

A handwritten signature in dark ink, appearing to read "Bill Bunker", with a stylized flourish at the end.

Certified Public Accountant

**FINANCIAL STATEMENT AUDIT COST PROPOSAL
NELSON COUNTY SCHOOL DISTRICT**

The following cost proposal is for the audit services requested by the Nelson County School District:

**Total not-to-exceed fee for the year ended June 30, 2011
including out-of-pocket costs**

\$ 14,450

Hourly rates for additional services requested beyond the scope of this proposal will be billed at the above hourly rates. This fee is based on anticipated cooperation from the District's personnel and the assumption that unexpected circumstances will not be encountered during the engagement. If additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.