KENTUCKY DEPARTMENT OF EDUCATION

Real Estate And Personal Property Tax Calculation

Report 1

District: 415 Menifee County - School Year: 2026 - 2027 **Date Generated: August 25, 2026 2:22:42 PM**

The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		Compensating Tax Rate	Subsection (1)	4% Increase
General Fund Real Estate KRS 160.470	Rate	49.4	72.0	51.3
	Revenue	$ 1,149,296	$ 1,675,088	$ 1,193,500
General Fund Personal Property KRS 160.473	Rate	51.1	72.0	53.1
	Revenue	$ 285,161	$ 401,793	$ 296,322

Item D

Maximum Tax Rate for Motor Vehicles: 49.2

5.5 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 1.3 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

Options:

Compensating + Exonerations
Real Estate 49.4+1.3= 50.70
Tangible 51.1+1.3= 52.40

Prior Year Tax Rates:
Real Estate - 54.2
Tangible - 54.2

4% + Exonerations
Real Estate 51.3+1.3= 52.60
Tangible 53.1+1.3= 54.40