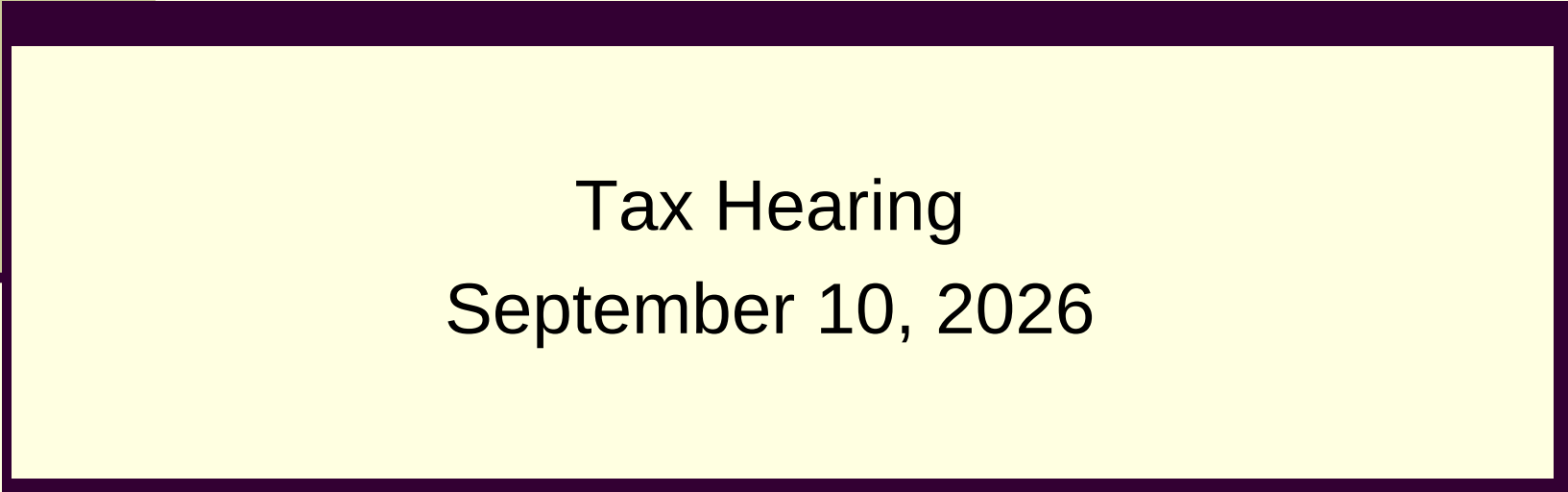




Marion County Board of Education



Tax Hearing
September 10, 2026

Tax Rate Considerations

- Under House Bill 44, the rates listed according to KDE for real estate/personal property:
 - **Compensating Rate 55.0** – generates same amount of revenue as prior year plus new builds
 - **4% Increase Rate 57.2** – generates revenue that is 4% greater than prior year - \$535,643 more than compensating; no recall
 - **Subsection (1) Rate 62.7** – generates \$1,874,749 more than compensating; hearing required; subject to recall

Last year's rate
was 57.4 cents
per \$100

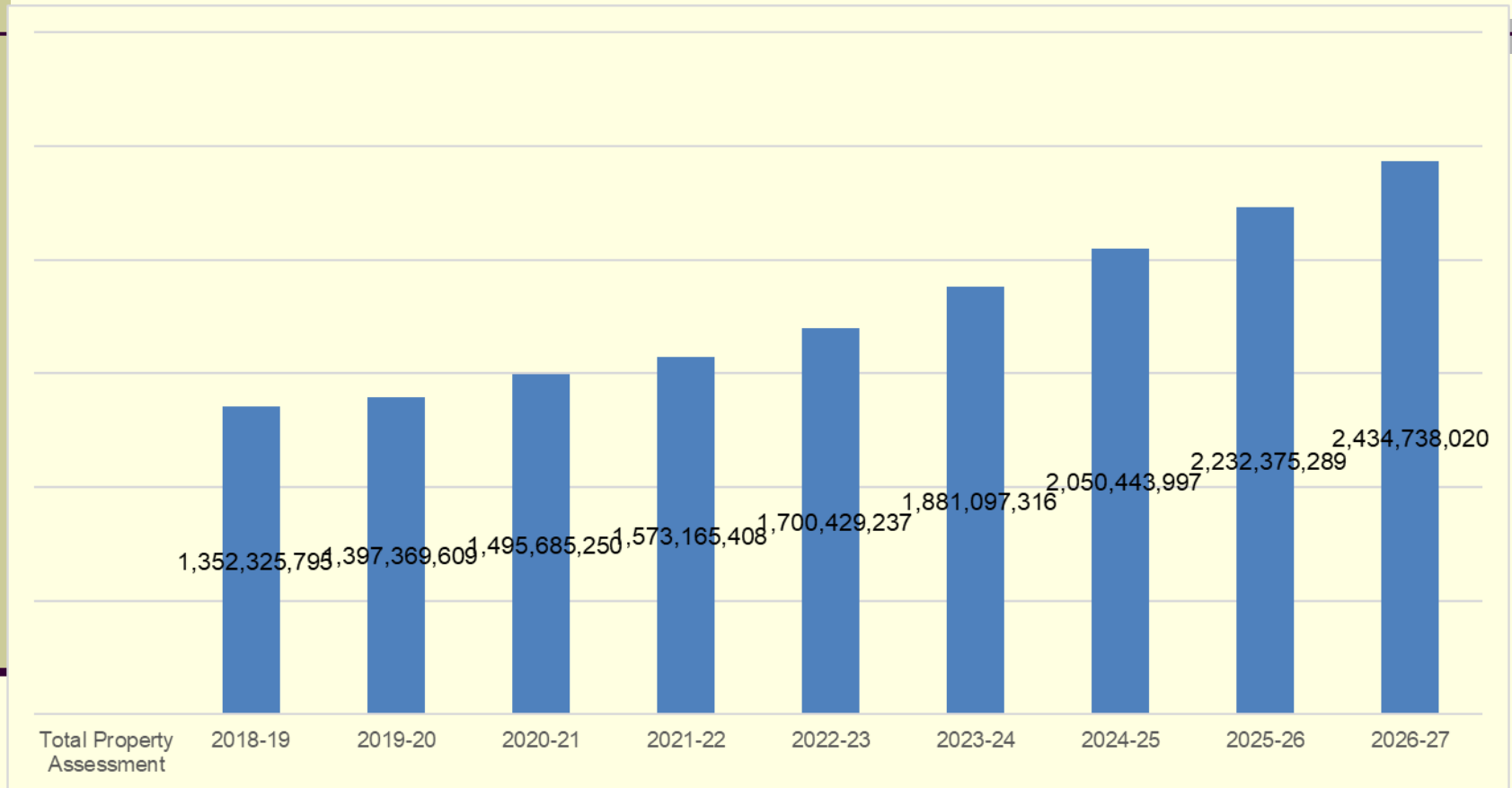
Tax rates over the years...

Marion	Total Real Estate	Total Tangible	Motor Vehicles Levy
2018-19	60.0	60.0	52.6
2019-20	59.2	59.2	52.6
2020-21	59.2	59.2	52.6
2021-22	59.0	59.0	52.6
2022-23	58.1	58.1	52.6
2023-24	57.7	57.7	52.6
2024-25	57.7	57.7	52.6
2025-26	57.4	57.4	52.6

Tax Rate Considerations

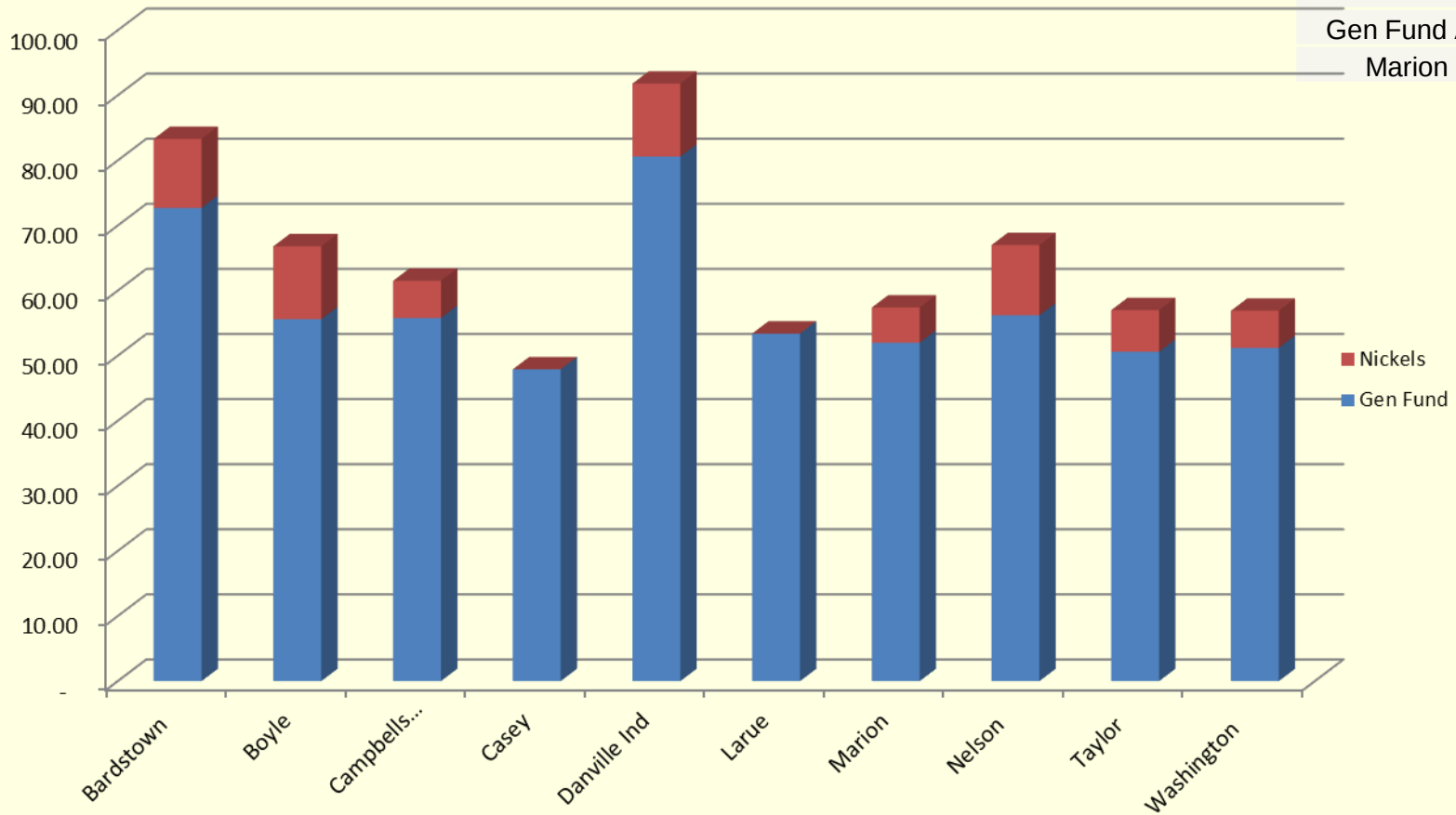
- *Whichever rate is set by the board, 11 cents of that total will be required to go to Building Fund (only spent on debt payments for construction projects)*
- *For example, using last years rate of 57.4, then 11 cents goes to building and 46.4 goes to general fund*
- *Senior Citizens receive a homestead exemption of \$49,100 for 2025 & 2026 (changes every two years; 2023 & 2024 was \$46,350 an increase of \$2,750) source: <https://revenue.ky.gov/Property/Residential-Farm-Commercial-Property/Pages/Homestead-Exemption.aspx>*
- *KRS 134.590 allows for 0.1 cent to be added to the rates to recover prior year losses due to exonerations*

Assessments Trend



Comparison of Surrounding Counties

Local Property Tax Rates 2025-26



Nickel Avg: 6.7

Marion 5.4

Gen Fund Avg: 57.6

Marion 52.0

What are we doing to be good stewards of our funds?

- Actively managing energy use
 - Upgrade HVAC equipment at Glasscock & West Marion; new Calvary and partial replacement at Marion Co. Middle
- In-house control of security systems/card entry (\$25k annual savings)
- Partnership with Cumberland Family for nursing services
- Seeking grants to cover expenses
- Food Service program – no charges for breakfast and lunch in all schools
- Switched to Spectrum for data/phone service (\$168k savings before e-rate reimbursement)
- Virtualizing our file servers and some desktops to save on equipment costs
- Bus engine overhauls done in-house (\$7,500 annual savings)
- Smart purchasing – using lowest bids, purchasing from surplus lists, trading in old equipment (wireless access)
- Staffing efficiencies: reduced district staff