NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF JEFFERSON COUNTY, KENTUCKY AS FOLLOWS:

A. Ratification of General Note Resolution, Series 2026N Note Resolution and Plan of Finance.

RESOLVED, that to effectuate the issuance and sale of the Board's Revenue Anticipation Notes, Series 2026N (the "Notes") to finance current expenses of the General Fund, the Food Service Fund, the Building Fund, and the Capital Outlay Fund, respectively, of the Board, the officers of the Board are hereby authorized to work with the Bond Counsel and Fiscal Agent identified in the Resolution of this Board adopted July 21, 2026, to effectuate the issuance and sale of the Notes pursuant to the General Note Resolution, adopted by this Board on June 10, 2002 (the "General Resolution") and the Series 2026N Note Resolution, adopted by this Board on July 21, 2026 (the "Series Resolution"), and their actions heretofore taken in that regard are hereby authorized, ratified and confirmed; and the General Note Resolution and Series 2026N Note Resolution are hereby ratified and confirmed in all respects except to the extent, if any, to the contrary otherwise herein specifically provided, the execution of the Notes by the Secretary of the Board shall constitute conclusive evidence of the approval of all of the foregoing resolutions.

B. Authorization and Adoption of 2026N Note Sale Resolution to Award Notes Pursuant to Request for Proposals of Successful Proposal.

RESOLVED, that the 2026N Note Sale Resolution authorizing the award pursuant to the successful proposal in response to the Request for Proposals issued by the Board, having been submitted to this Board and appearing below, is hereby authorized and adopted.

RECITALS

Pursuant to the Series Resolution, on August 12, 2026, the District issued a formal request seeking proposals for a short-term borrowing in accordance with the Request for Proposals stated therein (the "Request for Proposals"), and provided that all proposals should be submitted no later than 12:00 PM, Eastern Time, on August 27, 2026. The Board, having received one proposal containing two alternative structures for the Series 2026N Notes, and in reliance on the recommendation of its Fiscal Agent, has determined that the best proposal is that of Truist Commercial Equity, Inc. (the "Lender"), providing for a fixed-rate borrowing at the rate of 3.240% per annum, as set forth in the proposal of such Lender.

In accordance with the Request for Proposals, the Board wishes to award the Notes to the Lender in the aggregate principal amount of 100,000,000 (the "Final Aggregate Amount") in accordance with the Request for Proposals.

The Lender's proposal is found to be in conformity with the Request for Proposals and is satisfactory as to price and interest rate.

NOW, THEREFORE, BE IT RESOLVED, that the proposal of the Lender is found and declared to be the best proposal received for the purchase of the Notes.

RESOLVED, FURTHER, that the Lender's proposal is found and declared to be in conformity with the Request for Proposals, is hereby accepted in the name and on behalf of the Board, and the Notes are hereby awarded to the Lender in the Final Aggregate Amount in accordance with the Request for Proposals.

RESOLVED, FURTHER, that the Lender's proposal and this Resolution shall constitute a firm contract for the purchase and sale of the Notes, subject to the Request for Proposals which are hereby incorporated herein by reference.

RESOLVED, FURTHER, that all previous proceedings of the Board relating to the authorization, sale and delivery of the Notes are hereby approved, ratified and confirmed in all respects.

RESOLVED, FURTHER, that the Notes shall bear interest from the date of their original issuance until paid, at the rate per annum set forth and stipulated in the Lender's proposal. The Notes shall be prepared accordingly.

RESOLVED, FURTHER, that this Resolution shall be effective immediately.

C. Other Authorizing Resolutions.

RESOLVED, that the officers and staff of the Board are hereby authorized and directed to obtain all requisite approvals as may be required by the Commonwealth of Kentucky and to take any and all action as may be reasonable and necessary to effectuate the foregoing Resolutions.

RESOLVED, FURTHER, that upon presentation of the proper vouchers and documentation, and subject to the limitations set forth herein, and upon the receipt of the Superintendent's approval, the Treasurer of the Board is hereby authorized and directed to pay any and all fees and expenses which the Board may incur in connection with the Board's financing thereof, and the Superintendent of the Board is authorized to execute and deliver all necessary and appropriate documents in connection therewith.

RESOLVED, FURTHER, that the invalidity or unenforceability of any of these Resolutions or any portion thereof shall not affect the validity or enforceability of any one or more of the other Resolutions contained herein or any portion thereof.

RESOLVED, FURTHER, that, to the extent these Resolutions conflict with or are incompatible with any prior actions taken or resolutions adopted by the Board, such prior actions or resolutions are hereby superseded and declared to be void.

RESOLVED, FURTHER, that these Resolutions shall be effective immediately.