KENTUCKY DEPARTMENT OF EDUCATION

Real Estate And Personal Property Tax Calculation

Report 1

District: 537 Southgate Independent - School Year: 2026 - 2027 **Date Generated: August 11, 2026 4:02:30 PM**

The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		Compensating Tax Rate	Subsection (1)	4% Increase
General Fund Real Estate KRS 160.470	Rate	91.0	123.7	94.6
	Revenue	$ 1,425,816	$ 1,938,170	$ 1,482,222
General Fund Personal Property KRS 160.473	Rate	109.9	123.7	109.9
	Revenue	$ 70,195	$ 79,009	$ 70,195

Item D

Maximum Tax Rate for Motor Vehicles: 50.4

5.7 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.0 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590