

Balance Sheet – Governmental Funds

Board of Education of Jefferson County, Kentucky

Month Ending July 31, 2026

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 189,212,334		\$ 18,750,685		\$ 207,963,019
Investments	78,976,175				78,976,175
Accounts and grants receivable	1,311,334	\$ 7,132,727			8,444,061
Inventories	4,406,549				4,406,549
Due from other funds	47,533,619	13,137,781	(20,247,795)	\$ 38,549,922	78,973,527
Total Assets	\$ 321,440,011	\$ 20,270,508	\$ (1,497,110)	\$ 38,549,922	\$ 378,763,331
Liabilities					
Accrued liabilities	\$ 50,484,867	\$ 272,356	\$ 1,277,001		\$ 52,034,224
Due to other funds	39,274,415	18,607,226	18,530,736	\$ 57,704	76,470,081
Total Liabilities	89,759,282	18,879,582	19,807,737	57,704	128,504,305
Fund Balances					
Nonspendable	4,547,890				4,547,890
Restricted		1,390,926	(21,304,847)	38,492,218	18,578,297
Committed	36,000,000				36,000,000
Assigned	35,926,243				35,926,243
Unassigned	155,206,596				155,206,596
Total Fund Balances	231,680,729	1,390,926	(21,304,847)	38,492,218	250,259,026
Total Liabilities and Fund Balances	\$ 321,440,011	\$ 20,270,508	\$ (1,497,110)	\$ 38,549,922	\$ 378,763,331

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds

Board of Education of Jefferson County, Kentucky

Month Ending July 31, 2026

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Local sources					
Property taxes					
Occupational taxes					
Motor vehicle taxes					
Franchise tax					
Omitted tax					
Other taxes					
Grants from local agencies and donors		\$ 28,239			\$ 28,239
State sources					
SEEK program	\$ 17,763,147			\$ 4,345,115	22,108,262
Other state revenues		44,063			44,063
KSFCC allocation					
Grants from the United States government		4,109			4,109
Interest	465,815				465,815
Other sources	1,282			60,897	62,179
Total Revenues	18,230,244	76,411		4,406,012	22,712,667
Expenditures					
Instruction	2,532,272	1,458,124		108,697	4,099,093
Student support services	1,147,587	101,215			1,248,802
Instructional staff support services	4,784,534	1,123,164			5,907,698
District administrative support services	402,564	12,424			414,988
School administrative support services	3,949,818	71,173			4,020,991
Business support services	7,429,266	53,765			7,483,031
Plant operations and maintenance	7,651,566	25,240			7,676,806
Transportation	6,407,473				6,407,473
Food service					
Community services	46,398	559,279			605,677
Other instructional support services	10,183	2,905			13,088
Building renovations	70,139		916,064		986,203
Debt service					
Principal				8,335,882	8,335,882
Interest				994,102	994,102
Total Expenditures	34,431,800	3,407,289	916,064	9,438,681	48,193,834
Revenues in Excess of (Less Than) Expenditures	(16,201,556)	(3,330,878)	(916,064)	(5,032,669)	(25,481,167)

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds – Continued

Board of Education of Jefferson County, Kentucky

Month Ending July 31, 2026

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Other Financing Sources (Uses)					
Issuance of school building revenue bonds					
Premiums on bonds sold					
Transfers to Proprietary Funds					
Transfers from Proprietary Funds	80,276				80,276
Transfers in	64,039			9,329,984	9,394,023
Transfers out		(64,039)	(5,053,834)	(5,434,080)	(10,551,953)
Total Other Financing Sources (Uses)	144,315	(64,039)	(5,053,834)	3,895,904	(1,077,654)
Net Change in Fund Balances	(16,057,241)	(3,394,917)	(5,969,898)	(1,136,765)	(26,558,821)
Fund Balances, Beginning of Year	247,737,970	4,785,843	(15,334,949)	39,628,983	276,817,847
Fund Balances, End of Year	\$ 231,680,729	\$ 1,390,926	\$ (21,304,847)	\$ 38,492,218	\$ 250,259,026

Statement of Net Position – Proprietary Funds
Board of Education of Jefferson County, Kentucky
Month Ending July 31, 2026

	Enterprise Funds		
	School Food Services	Total Nonmajor Enterprise Funds	Total
Assets			
Current Assets			
Cash and cash equivalents	\$ 834,613	\$ 452,296	\$ 1,286,909
Accounts receivable	23,978	8,069	32,047
Inventories	14,467,846		14,467,846
Due from other funds	5,387,710	1,527,508	6,915,218
Net other post-employment benefits assets	1,228,743	2,211	1,230,954
Total Current Assets	21,942,890	1,990,084	23,932,974
Total Land and Capital Assets, net of accumulated depreciation	15,594,307		15,594,307
Total Assets	37,537,197	1,990,084	39,527,281
Deferred Outflows of Resources			
Differences between actual and expected experience	2,758,612	4,930	2,763,542
Changes in assumptions	1,465,001	6,259	1,471,260
Net differences between projected and actual earnings on plan investments	4,027,047	5,208	4,032,255
Change in proportionate share	7,435,354	17,593	7,452,947
Pension and OPEB contributions after measurement date	4,627,153	9,600	4,636,753
Total Deferred Outflows of Resources	20,313,167	43,590	20,356,757
Liabilities			
Current Liabilities			
Accrued liabilities	\$ 117,915	\$ 534	\$ 118,449
Due to other funds	10,555,021	79,276	10,634,297
Total Current Liabilities	10,672,936	79,810	10,752,746
Noncurrent Liabilities			
Unfunded pension liabilities	42,909,933	76,678	42,986,611
Unfunded post-employment benefits liabilities	1,380,240	16,761	1,397,001
Total Noncurrent Liabilities	44,290,173	93,439	44,383,612
Total Liabilities	54,963,109	173,249	55,136,358
Deferred Inflows of Resources			
Differences between actual and expected experience	10,082,319	22,311	10,104,630
Changes in assumptions	2,805,693	5,014	2,810,707
Net differences between projected and actual earnings on plan investments	7,951,528	13,188	7,964,716
Change in proportionate share	6,141,273	15,354	6,156,627
Total Deferred Inflows of Resources	26,980,813	55,867	27,036,680
Net Position			
Net investment in capital assets	15,594,307		15,594,307
Unrestricted	(39,687,865)	1,804,558	(37,883,307)
Total Net Position	\$ (24,093,558)	\$ 1,804,558	\$ (22,289,000)

Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds

Board of Education of Jefferson County, Kentucky

Month Ending July 31, 2026

	Enterprise Funds		Total
	School Food Services	Total Nonmajor Enterprise Funds	
Operating Revenues			
Lunchroom sales	\$ 478		\$ 478
Tuition and fees			
Total Operating Revenues	478		478
Operating Expenses			
Salaries and personnel services	459,670	21,046	480,716
Employee benefits	134,629	2,218	136,847
Purchased professional services			
Purchased property and maintenance services	61,606	373	61,979
Other purchased services	1,318		1,318
Supplies and materials	1,445,525	14,175	1,459,700
Property	538		538
Miscellaneous	3,903		3,903
Depreciation			
Total Operating Expenses	2,107,189	37,812	2,145,001
Income (Loss) From Operations	(2,106,711)	(37,812)	(2,144,523)
Non-Operating Revenues (Expenses)			
Federal grants			
State grants			
Other state revenue			
Donated commodities			
Interest income			
Other revenues (expenses)	(3,427)		(3,427)
Total Non-Operating Revenues	(3,427)		(3,427)
Transfers			
Transfers to other funds	(80,276)		(80,276)
Transfers from other funds			
Total Transfers	(80,276)		(80,276)
Change in Net Position	(2,190,414)	(37,812)	(2,228,226)
Net Position, Beginning of Year	(21,903,144)	1,842,370	(20,060,774)
Net Position, End of Year	<u>\$ (24,093,558)</u>	<u>\$ 1,804,558</u>	<u>\$ (22,289,000)</u>

Combining Balance Sheet – Nonmajor Governmental Funds

Board of Education of Jefferson County, Kentucky

Month Ending July 31, 2026

	Building Tax Fund	District Activity Funds	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents			
Investments			
Accounts receivable			
Inventories			
Due from other funds	\$ 32,285,109	\$ 6,264,813	\$ 38,549,922
Total Assets	\$ 32,285,109	\$ 6,264,813	\$ 38,549,922
Liabilities			
Accrued liabilities		\$ 57,704	\$ 57,704
Fund Balances			
Restricted	\$ 32,285,109	6,207,109	38,492,218
Total Fund Balances	32,285,109	6,207,109	38,492,218
Total Liabilities and Fund Balances	\$ 32,285,109	\$ 6,264,813	\$ 38,549,922

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances – Nonmajor Governmental Funds
Board of Education of Jefferson County, Kentucky
Month Ending July 31, 2026

	Building Tax Fund	SEEK Capital Outlay Fund	Debt Service Fund	District Activity Funds	Total Nonmajor Governmental Funds
Revenues					
Local sources					
Property taxes					\$
State sources					
SEEK program		\$ 4,345,115			4,345,115
KSFCC allocation					
US government sources					
Other Sources				\$ 60,897	60,897
Total Revenues		4,345,115		60,897	4,406,012
Expenditures					
Instruction				108,697	108,697
Plant operations & maintenance					
Debt service					
Principal			8,335,882		8,335,882
Interest			994,102		994,102
Total Expenditures			9,329,984	108,697	9,438,681
Revenues in Excess of (Less Than) Expenditures		4,345,115	(9,329,984)	(47,800)	(5,032,669)
Other Financing Sources (Uses)					
Transfers in			9,329,984		9,329,984
Transfers out	(1,088,965)	(4,345,115)			(5,434,080)
Total Other Financing Sources (Uses)	(1,088,965)	(4,345,115)	9,329,984		3,895,904
Net Change in Fund Balances	(1,088,965)			(47,800)	(1,136,765)
Fund Balances, Beginning of Year	33,374,074			6,254,909	39,628,983
Fund Balances, End of Year	<u>\$ 32,285,109</u>			<u>\$ 6,207,109</u>	<u>\$ 38,492,218</u>

Board of Education of Jefferson County, Kentucky

Month Ending July 31, 2026

	Enterprise Funds				Total Nonmajor Enterprise Funds
	Adult Education	Enterprise Programs	Tuition Preschool	Day Care Operations	
Assets					
Current Assets					
Cash and cash equivalents	\$ 452,296				\$ 452,296
Accounts receivable			\$ 8,069		8,069
Due from other funds	27,148	\$ 18,002	489,993	\$ 992,365	1,527,508
Net OPEB pension asset	1,590		606	15	2,211
Total Current Assets	481,034	18,002	498,668	992,380	1,990,084
Deferred Outflows of Resources					
Difference between actual and expected experience	3,568		1,362		4,930
Changes in Assumptions	4,176	872	1,211		6,259
Net differences between projected and actual earnings on plan investments	5,208				5,208
Changes in proportionate share	12,313	1,032	4,248		17,593
Pension & OPEB contributions after measurement date	6,818	319	2,463		9,600
Total Deferred Outflows of Resources	32,083	2,223	9,284		43,590
Liabilities					
Current Liabilities					
Accrued liabilities				\$ 534	\$ 534
Due to other funds	\$ 63,603			15,673	79,276
Total Current Liabilities	63,603			16,207	79,810
Noncurrent Liabilities					
Unfunded pension liabilities	55,494		21,184		76,678
Unfunded post-employment benefits liabilities	10,740	3,425	2,596		16,761
Total Noncurrent Liabilities	66,234	3,425	23,780		93,439
Total Liabilities	129,837	3,425	23,780	16,207	173,249
Deferred Inflows of Resources					
Differences between actual and expected experience	15,729	1,029	5,553		22,311
Changes in Assumptions	3,629		1,385		5,014
Net differences between projected and actual earnings on plan investments	11,079	110	1,999		13,188
Changes in proportionate share	10,686	1,049	3,619		15,354
Total Deferred Inflows of Resources	41,123	2,188	12,556		55,867
Net Position					
Unrestricted	342,157	14,612	471,616	976,173	1,804,558
Total Net Position	\$ 342,157	\$ 14,612	\$ 471,616	\$ 976,173	\$ 1,804,558

Combining Statement of Revenues, Expenses, and Changes in
Net Position – Nonmajor Proprietary Funds
Board of Education of Jefferson County, Kentucky
Month Ending July 31, 2026

	Enterprise Funds				Total Nonmajor Enterprise Funds
	Adult Education	Enterprise Programs	Tuition Preschool	Day Care Operations	
Operating Revenues					
Tuition and fees					
Operating Expenses					
Salaries and personnel services	\$ 21,046	\$			21,046
Employee benefits	2,218				2,218
Purchased professional services					
Purchased property maintenance				\$ 373	373
Other purchased services					
Supplies and materials	14,175				14,175
Property					
Miscellaneous					
Total Operating Expenses	37,439			373	37,812
Income (Loss) From Operations	(37,439)			(373)	(37,812)
Non-Operating Revenues (Expenses)					
State revenues					
Donations					
Transfers to other funds					
Interest income					
Total Non-Operating Revenues (Expenses)					
Change in Net Position	(37,439)			(373)	(37,812)
Net Position, Beginning of Year	379,596	14,612	471,616	976,546	1,842,370
Net Position, End of Year	<u>\$ 342,157</u>	<u>\$ 14,612</u>	<u>\$ 471,616</u>	<u>\$ 976,173</u>	<u>\$ 1,804,558</u>