Covington Independent Public Schools
Tax rate Analysis FY27

Type of Rate	Base Real Estate Rate	Exonerations Allowed	Total Billed Rate	Gross levy on Real Estate & Personal Property	Estimated collections at 98%	Building fund allocation (two nickels)	Net General Fund Revenue on Real Estate & Personal Property	Tax on average home	Change from FY26
Current FY26	94.9	0.2	95.1	25,589,421	25,077,633	2,758,540	22,319,093	1,405.64	-
Compensating	83.4	0.1	83.5	22,667,532	22,214,181	2,443,560	19,770,621	1,234.18	(171.46)
1%	84.2	0.1	84.3	22,894,207	22,436,323	2,467,996	19,968,327	1,246.00	(159.64)
2%	85.1	0.1	85.2	23,120,882	22,658,465	2,492,431	20,166,034	1,259.31	(146.33)
3%	85.9	0.1	86.0	23,347,558	22,880,607	2,516,867	20,363,740	1,271.13	(134.51)
4%	86.7	0.1	86.8	23,499,235	23,029,251	2,533,218	20,496,033	1,282.96	(122.68)

-District usually takes this yearly.
-Rate changes yearly.
-This is to recover prior year losses due to exonerations.
-Exonerations mean not paying taxes on part or all of the property.