Covington Independent Public Schools
Example on how much taxpaper will pay
Based on a $100,000 home

7/31/25 keep 100K
as it has the formulas

Description of rate		Real Estate Rate	Exonerations	Total Real Estate Rate			Yearly Taxes	Yearly Decrease from last year's taxes paid
Last year's rate FY26		95.10	0.00	95.10	1,000	95,100	951.00	-
	4%	86.70	0.10	86.80	1,000	86,800	868.00	(83.00)
	3%	85.90	0.10	86.00	1,000	86,000	860.00	(91.00)
	2%	85.10	0.10	85.20	1,000	85,200	852.00	(99.00)
	1%	84.20	0.10	84.30	1,000	84,300	843.00	(108.00)
Compensating FY27		83.40	0.10	83.50	1,000	83,500	835.00	(116.00)

Compensating rate will not be same as last year's rate due to
property assessment numbers are different.

Rates are provided by KDE on 1, 2, 3% & current rate from prior year - need to email them each year
Need info from local PVA on average residential & commerical home - need to email them each year

Covington Independent Public Schools
Example on how much taxpaper will pay
Based on a $147,806 residential home

Description of rate		Real Estate Rate	Exonerations	Total Real Estate Rate			Yearly Taxes	Yearly Decrease from last year's taxes paid
Last year's rate FY26		95.10	0.00	95.10	1,478	140,564	1,405.64	-
	4%	86.70	0.10	86.80	1,478	128,296	1,282.96	(122.68)
	3%	85.90	0.10	86.00	1,478	127,113	1,271.13	(134.50)
	2%	85.10	0.10	85.20	1,478	125,931	1,259.31	(146.33)
	1%	84.20	0.10	84.30	1,478	124,600	1,246.00	(159.63)
Compensating FY27		83.40	0.10	83.50	1,478	123,418	1,234.18	(171.45)

Compensating rate will not be same as last year's rate due to
property assessment numbers are different.

Rates are provided by KDE on 1, 2, 3% & current rate from prior year - need to email them each year
Need info from local PVA on average residential & commerical home - need to email them each year

Covington Independent Public Schools
Example on how much taxpaper will pay
Based on a $444,270 commercial

Description of rate		Real Estate Rate	Exonerations	Total Real Estate Rate			Yearly Taxes	Yearly Decrease from last year's taxes paid
Last year's rate FY26		95.10	0.00	95.10	4,443	422,501	4,225.01	-
	4%	86.70	0.10	86.80	4,443	385,626	3,856.26	(368.74)
	3%	85.90	0.10	86.00	4,443	382,072	3,820.72	(404.29)
	2%	85.10	0.10	85.20	4,443	378,518	3,785.18	(439.83)
	1%	84.20	0.10	84.30	4,443	374,520	3,745.20	(479.81)
Compensating FY27		83.40	0.10	83.50	4,443	370,965	3,709.65	(515.35)

Compensating rate will not be same as last year's rate due to
property assessment numbers are different.

Rates are provided by KDE on 1, 2, 3% & current rate from prior year - need to email them each year
Need info from local PVA on average residential & commerical home - need to email them each year