



Dr. Damon Fleming, Superintendent

TO: Hopkins County Board of Education

FROM: Eydie Tate, CFO

DATE: August 17, 2026

SUBJECT: FY27 Proposed Tax Rates

During the most recent General Assembly, HB 757 was enacted, which revised KRS 160.470 and the requirements for school districts when completing the tax rate adoption process.

The Board is required to propose a tax rate at a public meeting, advertise the proposed rates for two consecutive weeks, and adopt the tax rates at a subsequent public meeting.

A public hearing is not required unless the proposed rate exceeds the 4% rate.

The proposed tax rates for FY27 are recommended as follows:

Real Property	68.0
Personal Property	68.2
Motor Vehicle	54.7

The Board's consideration of these rates constitutes the first reading of the proposed FY27 property tax rates. Official adoption of the property tax rates will occur on the September 8, 2026, Board meeting.