

KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 1

District: 034 Berea Independent - School Year: 2026 - 2027

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The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>	<u>Subsection (1)</u>	<u>4% Increase</u>
General Fund	Rate	84.5	100.0	87.8
Real Estate				
KRS 160.470	Revenue	\$ 2,727,645	\$ 3,227,982	\$ 2,834,169
General Fund	Rate	86.7	100.0	88.0
Personal Property				
KRS 160.473	Revenue	\$ 218,847	\$ 252,418	\$ 222,128

Item D

Maximum Tax Rate for Motor Vehicles: 59.1

5.5 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.3 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

