

Boone County Schools

All \$ in millions

	<u>FY27</u>	<u>FY26</u>	<u>FY25</u>	<u>FY24</u>	<u>FY23</u>	<u>FY22</u>	<u>FY21</u>	<u>FY20</u>	<u>FY19</u>	<u>FY18</u>	<u>FY17</u>
Assessed Value	\$ 24,603	\$ 23,052	\$ 22,738	\$ 20,316	\$ 18,777	\$ 17,792	\$ 16,542	\$ 15,158	\$ 14,457	\$ 13,981	\$ 13,559
Real Estate	18,701	17,441	16,878	15,124	14,546	13,514	12,375	11,522	11,033	10,646	10,201
Tangible Personal	2,869	2,682	3,057	2,631	1,948	2,112	2,014	1,576	1,600	1,622	1,629
Public Service Real Estate	276	263	125	262	208	236	187	186	135	121	119
Public Service Tangible	976	965	984	699	689	719	717	684	595	525	575
Distilled Spirits	1	1	1	1	1	0	0	0	0	0	-
Motor Vehicles **	1,780	1,699	1,693	1,600	1,387	1,210	1,249	1,189	1,093	1,067	1,035

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Change in Assessed Value from prior year \$	\$ 1,551	\$ 313	\$ 2,423	\$ 1,539	\$ 986	\$ 1,250	\$ 1,384	\$ 701	\$ 475	\$ 422	\$ 379
Change in Assessed Value from prior year %	6.7%	1.4%	11.9%	8.2%	5.5%	7.6%	9.1%	4.8%	3.4%	3.1%	2.9%
	B	A	D	C	B	A	D	C	B	A	D

Quads County Assessment

- A FY 2026 - Walton-Verona
- B FY 2027 - Eastern Boone County - Pt Pleasant to Mt Zion
- C FY 2028 - Center of Boone County
- D FY 2029 - Western Boone County - Hebron to Rabbit Hash

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	<u><i>* FY27</i></u>	<u><i>FY26</i></u>	<u><i>FY25</i></u>	<u><i>FY24</i></u>	<u><i>FY23</i></u>	<u><i>FY22</i></u>	<u><i>FY21</i></u>	<u><i>** FY20</i></u>	<u><i>FY19</i></u>	<u><i>FY18</i></u>	<u><i>FY17</i></u>
Actual Rate Levied	64.6	65.5	62.6	65.3	65.3	64.9	65.9	66.4	64.6	65.3	63.4
Change in rate	(0.9)	2.9	(2.7)	-	0.4	(1.0)	(0.5)	1.8	(0.7)	1.9	(1.0)
% Change in rate	-1.4%	4.6%	-4.1%	0.0%	0.6%	-1.5%	-0.8%	2.8%	-1.1%	3.0%	-1.6%

* Pending Board Approval

** 10-year High Tax Rate

Fiscal Year '27 Compensating Rate – 62.2%

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Anticipated Revenue (Max Rate) ****	\$ 141.47	\$ 135.99	\$ 134.85	\$ 120.52	\$ 120.81	\$ 112.33	\$ 106.20	\$ 94.79	\$ 90.89	\$ 90.44	\$ 81.99
Difference in local tax revenue	\$ 5.48	\$ 1.14	\$ 14.33	\$ (0.29)	\$ 8.48	\$ 6.13	\$ 11.41	\$ 3.90	\$ 0.45	\$ 8.45	\$ 0.28

FY 27 Compensating Rate - \$136.14 (\$5.3M less than 4% increase rate)

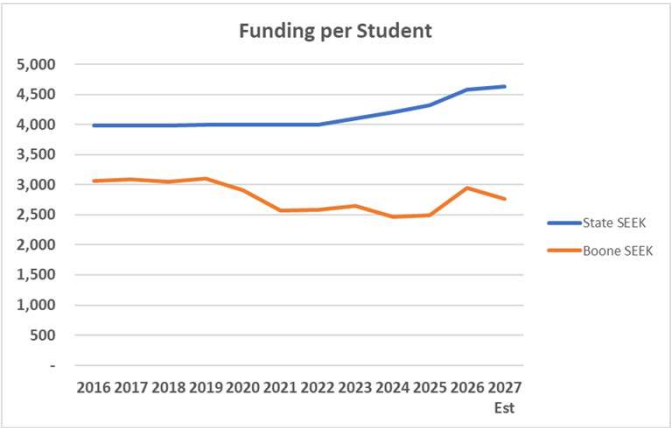
**** Anticipated Revenue net of 2% Collection Fee

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Total SEEK \$	\$ 54.5	\$ 56.0	\$ 47.0	\$ 46.0	\$ 50.9	\$ 49.7	\$ 47.7	\$ 54.5	\$ 58.0	\$ 57.1	\$ 58.0	\$ 56.9
General Fund SEEK \$	\$ 52.5	\$ 54.1	\$ 45.2	\$ 44.1	\$ 49.0	\$ 47.7	\$ 45.9	\$ 52.6	\$ 56.1	\$ 55.3	\$ 56.1	\$ 55.1

- Current Estimate



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	<u>26 Actual</u>	<u>Max Rate 27 Estimate</u>	<u>Compensating 27 Estimate</u>
Total Assessed Value	21,352,314,880	22,823,152,940	22,823,152,940
Total Estimated Revenue	142,044,799	147,783,745	142,344,651
Collection Rate	95.7%	95.7%	95.6%
Estimated Revenue Recognition (net of non-collection & 2% sheriff fee)	135,993,494	141,473,066	136,142,754
Real Estate Tax Rate	65.5	64.6	62.2
Personal Property Tax Rate	65.5	65.5	63.2
Tax - Estimated Revenue Increase		5,479,572	149,260
Triple Nickel	15.0	15.0	15.0
Capital Appropriation	22.9%	23.2%	24.1%
Capital Funds	32,994,962	34,757,262	34,757,262
General Funds	102,998,532	106,715,804	101,385,492
Tax - General Fund Increase (Decrease)		3,717,272	(1,613,040)
Estimated SEEK Increase (Decrease) - General Fund		(1,558,060)	(1,558,060)
General Fund Increase (Decrease)		2,159,212	(3,171,100)
No Raises & Positions Eliminated (Average Teacher Rate ~ \$75,000)			(42)

Boone County Schools

KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 1

District: 035 Boone County - School Year: 2026 - 2027

Date Generated: August 5, 2026 3:00:55 PM

The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		Compensating Tax Rate	Subsection (1)	4% Increase
General Fund	Rate	62.2	67.6	64.6
Real Estate				
KRS 160.470	Revenue	\$ 118,035,365	\$ 128,282,809	\$ 122,589,785
General Fund	Rate	63.2	67.6	65.5
Personal Property				
KRS 160.473	Revenue	\$ 24,309,286	\$ 26,001,705	\$ 25,193,960

Item D

Maximum Tax Rate for Motor Vehicles: 49.7

5.5 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.0 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

Division of District Support
 4th Floor
 300 Sower Blvd
 Frankfort, KY 40601

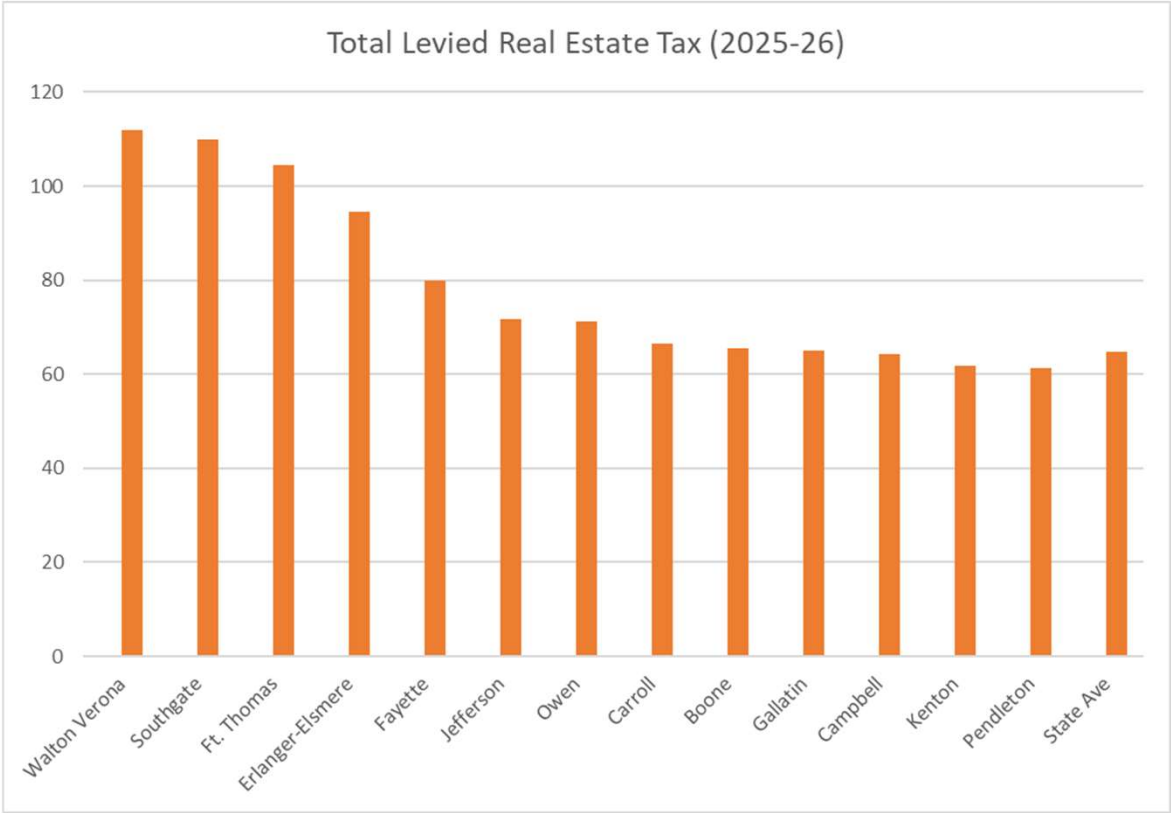


Support Education Excellence in Kentucky
 Page 1 of 1
Report 1

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<u>Surrounding District</u>	<u>Tax Rate FY 2026</u>
Walton Verona	111.8
Southgate	109.9
Ft. Thomas	104.4
Erlanger-Elsmere	94.5
Fayette	79.8
Jefferson	71.7
Owen	71.3
Carroll	66.5
Boone	65.5
Gallatin	64.9
Campbell	64.3
Kenton	61.7
Pendleton	61.2

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