JULY FINANCIAL REPORT:

		BALANCE SHEET TOTALS
Fund 1	General Fund	$1,766,417.88
Fund 2	Special Revenue Fund	($27,304.03)
Fund 21	District Activity Fund	$337,300.18
Fund 25	Student Activity Fund	$357,038.41
Fund 310	Capital Outlay Fund	$111,250.00
Fund 320	Building Fund (5 Cent Levy)	$1,455,680.17
Fund 360	Construction Fund	$4,427,038.25
Fund 400	Debt Service Fund	$0.00
Fund 51	Food Service Fund	$1,339,031.78
Fund 54	Community Education Fund	$282.51
Fund 7000	Trust Fund	$96,260.92
TOTAL BALANCE:		**$9,862,996.07**

In total, the July 2026 balance sheet amounts are down by $2.7 million compared to July 2025. As noted below, this is mainly attributable to funds received/expended in the Construction Fund including the SFCC cash grant funds.

JULY BALANCE SHEET TOTAL COMPARISONS:		FY 2026-2027	FY 2025-2026	Variance
Fund 1	General Fund	$1,766,417.88	$2,179,628.77	($413,210.89)
Fund 2	Special Revenue Fund	($27,304.03)	($55,641.41)	$28,337.38
Fund 21	District Activity Fund	$337,300.18	$336,143.09	$1,157.09
Fund 25	Student Activity Fund	$357,038.41	$357,975.03	($936.62)
Fund 310	Capital Outlay Fund	$111,250.00	$85,010.60	$26,239.40
Fund 320	Building Fund (5 Cent Levy)	$1,455,680.17	$1,373,109.23	$82,570.94
Fund 360	Construction Fund	$4,427,038.25	$6,882,546.09	($2,455,507.84)
Fund 400	Debt Service Fund	$0.00	$0.00	$0.00
Fund 51	Food Service Fund	$1,339,031.78	$1,366,123.04	($27,091.26)
Fund 54	Community Education Fund	$282.51	$945.97	($663.46)
Fund 7000	Trust Fund	$96,260.92	$99,050.42	($2,789.50)
TOTALS:		**$9,862,996.07**	**12,624,890.83**	**($2,761,894.76)**

General Fund:

The General Fund ending cash balance is $1,766,418 which is down $413,211 compared to the prior year. Since August 1st fell on the weekend, the first payroll of the year was on July 31st which attributes to approximately $188,000 of the difference. Chromebooks ordered during the prior year were received and paid for in July of the current year, which attributes to approximately $172,000 of the difference.

Special Revenue Fund:

The Special Revenue Fund ending cash balance is ($27,304). Monthly ending balances fluctuate based on the timing of reimbursements.

District Activity Fund:

The DAF ending cash balance is $337,300. The district transferred $130,200 to individual DAF accounts as was approved in the tentative budget. These are school funds maintained at the district level.

School Activity Fund:

The SAF ending cash balance is $ 357,038. These are school funds maintained at the school level.

Capital Outlay Fund:

The Capital Outlay Fund ending cash balance is $111,250. This includes the first of two state allocations.

Building Fund:

The Building Fund ending cash balance is $1,373,109. This is comprised of carryover funds, the first of two state allocations, and the transfer of debt service funds.

Construction Fund:

The Construction Fund cash balance is $4,427,038. This is comprised of carryover funds and $2.5 million SFCC payments to support upgrades, renovations and enhancements to district facilities.

Debt Service Fund:

The Debt Service cash balance is $0. Total YTD debt service payments equal $818,509.

Food Service Fund:

The Food Service cash balance is $1,339,032. This balance fluctuates with the timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is $282. This fund is currently only accounting for drivers education courses.

Trust Fund:

The Trust Fund cash balance is used for student scholarships. The cash balance is $96,261. Of this amount, $70,265 is restricted based on the initial bequest when the trust was set up.