

KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 1

District: 551 Todd County - School Year: 2026 - 2027

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The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>	<u>Subsection (1)</u>	<u>4% Increase</u>
General Fund	Rate	45.1	47.8	46.9
Real Estate				
KRS 160.470	Revenue	\$ 3,994,105	\$ 4,233,219	\$ 4,153,514
General Fund	Rate	46.6	47.8	46.9
Personal Property				
KRS 160.473	Revenue	\$ 639,094	\$ 655,551	\$ 643,208

Item D

Maximum Tax Rate for Motor Vehicles: 52.4

5.6 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.1 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

