The Fort Thomas Independent Board of Education is proposing a general fund tax levy of 90.2 cents on real property (including .1 cents for exonerations) and 102.7 on personal property (cents including .1 cents for exonerations).

The General Fund tax levied in fiscal year 2026 was 104.4 cents on real property and 104.4 cents on personal property and produced revenue of $ 18,597,872.39. The proposed General Fund tax rate of 90.2 cents on real property (including .1 cents for exonerations) and 102.7 cents on personal property (including .1 cents for exonerations) is expected to produce $19,510,644.41. Of this amount, $613,443.21 is from new and personal property. The compensating tax for 2026 is 86.7 cents on real property and 98.8 cents on personal property and is expected to produce $18,754,049.20.

The general areas to which revenue of $912,772.02 above 2026 revenue is to be allocated are as follows: Cost of collections, $13,691.58, instruction $ 410,326.33 and building fund $ 488,754.11.

The Fort Thomas Independent Board of Education will hold a Special Board of Education Meeting at the Fort Thomas Independent Schools Central Office located at 28 North Fort Thomas Ave, Fort Thomas, KY, on August 27, 2026 at 5:00 pm to consider adoption of the proposed General Fund tax rate of 90.2 cents on real property (including .1 cents for exonerations) and 102.7 on personal property (including .1 cents for exonerations).

This information is published pursuant to KRS 160.470. The proposed tax rate is not subject to recall under KRS 132.017.

The General Assembly has required publication of this advertisement and information contained herein.