

KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation

Report 1

District: 176 Fort Thomas Independent - School Year: 2026 - 2027

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The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A	Compensating Tax Rate	Subsection (1)	4% Increase
General Fund Real Estate KRS 160.470	Rate Revenue \$ 18,208,301	113.2 \$ 23,773,699	90.1 \$ 18,922,352
General Fund Personal Property KRS 160.473	Rate Revenue \$ 545,748	113.2 \$ 625,290	102.6 \$ 566,739

Item D

Maximum Tax Rate for Motor Vehicles: 92.5

5.5 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.1 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

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