

Garrard County School District Capacity Update

Date of Bonding Analysis	Assumed Bond Closing Date	SFCC Bonding Capacity	District Bonding Capacity	Total Bonding Capacity	Borrowing Rate
08/05/2026	10/01/2026	\$1,354,800	\$21,955,200	\$23,310,000	4.17%
07/10/2026	09/01/2026	1,417,881	21,957,119	23,375,000	4.11%
06/12/2026	09/01/2026	1,354,175	22,045,825	23,400,000	4.09%
05/11/2026	07/01/2026	1,353,106	21,346,894	22,700,000	4.22%
04/14/2026	07/01/2026	1,362,985	21,637,015	23,000,000	4.12%
03/12/2026	05/01/2026	938,959	12,046,041	12,985,000	4.24%
02/11/2026	05/01/2026	948,016	12,221,984	13,170,000	4.13%
01/09/2026	03/01/2026	938,205	11,856,795	12,795,000	4.31%
12/11/2025	03/01/2026	934,897	11,790,103	12,725,000	4.32%
11/11/2025	01/02/2026	948,016	11,921,984	12,870,000	4.25%
10/13/2025	12/01/2025	942,257	11,987,743	12,930,000	4.20%
09/11/2025	12/01/2025	923,177	11,771,823	12,695,000	4.31%
08/11/2025	11/01/2025	907,150	11,592,850	12,500,000	4.47%
07/07/2025	11/01/2025	912,779	11,622,221	12,535,000	4.37%
06/09/2025	08/01/2025	909,693	11,550,307	12,460,000	4.51%
05/09/2025	08/01/2025	918,807	12,081,193	13,000,000	4.17%
04/11/2025	08/01/2025	820,280	10,859,720	11,680,000	4.97%
03/19/2025	06/01/2025	913,298	12,086,702	13,000,000	4.14%
02/14/2025	04/01/2025	911,460	11,228,540	12,140,000	4.30%
01/23/2025	04/01/2025	920,816	11,379,184	12,300,000	4.24%
10/11/2024	02/01/2025	942,697	11,747,303	12,690,000	4.06%

Note: Analysis dated July 1, 2026 and thereafter assumes an FSPK rate of \$679 per AADA and incorporates the 2024 SFCC Offer of Assistance and FY 2025–26 Final SEEK Calculations. Analyses dated May 1, 2026 and earlier assume an FSPK equalization rate of \$605.50 per AADA and rely on the 2022 SFCC Offer of Assistance. Revenue projections for March–September 2025 are based on FY 2024–25 Final SEEK Calculations; October 2025–February 2026 projections are based on FY 2025–26 Tentative SEEK Calculations; and projections from March 2026 forward reflect FY 2025–26 Final SEEK Calculations.