

Northern Kentucky Cooperative For Educational Services

Budget vs. Actuals: 2023-24 Budget Report - FY24 P&L Classes

July 2023 - June 2024

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		825,077.82
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	272,522.23	412,268.00
31510 INTEREST	151,106.58	18,000.00
31636 REGISTRATIONS	549,812.43	500,000.00
31800 LOCAL GRANT RECEIPTS	386,883.02	552,694.71
31913 SPONSORSHIP	19,495.00	
31980 REFUNDS & REIMBURSEMENTS	10,805.14	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	109,701.36	77,000.00
31996 INDIRECT COSTS RECEIPTS	1,550,416.88	1,218,320.00
31997 RENT	61,700.00	54,700.00
31999 MISC. REVENUES	496.60	625.00
33111 SEEK FUNDS/ADA	186,480.00	186,480.00
Total 31100 UNRESTRICTED INCOME	\$ 3,299,419.24	\$ 3,020,087.71
31310 SLOTS/TUITION/BUY-IN	2,236,209.19	2,147,057.00
31311 NKCES/MENTAL HEALTH THERAPY	35,104.35	
Total 31310 SLOTS/TUITION/BUY-IN	\$ 2,271,313.54	\$ 2,147,057.00
31970 Partner Services	63,063.00	
31985 SICK LEAVE ESCROW	69,330.62	59,451.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	2,591,824.01	3,059,905.33
34500 FEDERAL RECEIPTS	10,255,309.79	12,759,937.92
Total 33000 RESTRICTED RECEIPTS	\$ 12,847,133.80	\$ 15,819,843.25
Total Income	\$ 18,550,260.20	\$ 21,871,516.78
Gross Profit	\$ 18,550,260.20	\$ 21,871,516.78
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	4,501,825.38	5,621,873.22
40130 CLASSIFIED PERSONNEL	1,788,000.90	1,965,365.37
Total 40100 PERSONNEL	\$ 6,289,826.28	\$ 7,587,238.59
40200 FRINGE		
40211 LIFE INSURANCE	327.72	608.20
40214 DENTAL INSURANCE	5,048.73	
40221 SOC SEC TAX	105,524.70	128,074.56
40222 MEDICARE TAX	87,181.63	105,769.82
40231 TEACHER RETIREMENT	421,395.19	588,549.99
40232 COUNTY RETIREMENT	392,698.48	469,305.79
40233 HEALTH INSURANCE	256,942.25	683,072.41
40253 UNEMPLOYMENT	15,584.23	9,922.35

40260 WORKERS COMPENSATION	24,270.00	24,421.98
40291 SICK LEAVE PROGRAM	133,659.91	92,173.02
40294 ADMININSTRATIVE COST - INS	2,621.76	2,186.60
Total 40200 FRINGE	\$ 1,445,254.60	\$ 2,104,084.72
40300 PROFESSIONAL SERVICES		1,000.00
40330 OTHER PROFESSIONAL SERVICES	268,001.24	167,000.00
40331 AUDIT	23,550.00	23,200.00
40333 PAYROLL SERVICES	17,864.44	16,000.00
40340 TECHNICAL SERVICES	62,688.14	35,571.00
Total 40300 PROFESSIONAL SERVICES	\$ 372,103.82	\$ 242,771.00
40335 CONTRACTED SERVICE	2,415,886.21	1,995,514.00
40400 REPAIR/MAINTENANCE		
40411 WATER	1,882.93	4,600.00
40420 MOWING	9,890.00	13,000.00
40421 SANITATION SERVICE	8,105.20	6,500.00
40430 FACILITIES/REPAIR/MAINTENANCE	92,561.11	289,936.00
40441 RENT	61,700.00	66,800.00
40620 UTILITIES - GAS/ELECTRIC	60,771.00	60,000.00
40648 SOFTWARE/SOFTWARE MAINT	26,905.16	37,539.00
40733 FURNITURE	6,927.19	87,933.00
40734 COMPUTERS	35,554.20	68,199.00
Total 40400 REPAIR/MAINTENANCE	\$ 304,296.79	\$ 634,507.00
40500 INSURANCE		
40520 LIABILITY INSURANCE	41,544.75	38,200.00
40522 PROPERTY INSURANCE	27,317.41	14,300.00
40529 BONDING INSURANCE	10,274.89	725.00
Total 40500 INSURANCE	\$ 79,137.05	\$ 53,225.00
40600 OFFICE EXPENSE		
40440 POSTAGE MACHINE RENTAL	1,410.70	1,635.00
40531 POSTAGE	1,361.27	2,200.00
40532 TELEPHONE	28,665.74	23,432.00
40540 ADVERTISING	1,700.00	500.00
40550 PRINTING	7,013.40	20,599.09
40605 FOOD	84,052.75	61,917.31
40610 SUPPLIES	1,295,907.71	1,616,911.64
40615 JANITORIAL SUPPLIES	7,365.56	9,000.00
40650 TECH RELATED SUPPLIES		1,080.00
Total 40600 OFFICE EXPENSE	\$ 1,427,477.13	\$ 1,737,275.04
40700 PROGRAM EXPENSES		
40320 EDUCATIONAL SERVICES	1,830,946.02	2,681,656.07
40339 REGISTRATION FEE	214,186.08	294,978.00
40580 TRAVEL	612,186.23	942,721.24
40640 BOOKS/PERIODICALS	124,674.46	64,683.25
40720 Interest on Loan	13,385.12	11,400.00
Total 40700 PROGRAM EXPENSES	\$ 2,795,377.91	\$ 3,995,438.56
40721 DEPRECIATION	124,152.74	75,000.00
40800 OTHER EXPENSES		

40810 DUES AND FEES		33,916.69		21,410.00
40830 DISTRICT RECORD FEE		30,000.00		30,000.00
40899 OTHER MIISCELLANEOUS EXPENSES		341,647.81		
40933 INDIRECT COSTS		1,550,416.88		1,729,758.61
Total 40800 OTHER EXPENSES	\$	1,955,981.38	\$	1,781,168.61
40825 SUSTAINMENT				514,798.00
40840 CONTINGENCY				1,150,496.26
Total Expenses	\$	17,209,493.91	\$	21,871,516.78
Net Operating Income	\$	1,340,766.29	\$	0.00
Net Income	\$	1,340,766.29	\$	0.00