Please note, exonerations are not included in this sample. If your district chooses to adopt the exoneration amount, please make the appropriate adjustment to the amounts below.

KENTUCKY DEPARTMENT OF EDUCATION

NOTICE OF HEARING FOR RECALLABLE TAX RATES

District: 165 Fayette County - School Year: 2026 - 2027 **Date Generated: July 30, 2026 4:27:15 PM**

Listed below is a courtesy copy of an advertisement to meet the requirements of KRS 160.470 (7)(b) which states in part "The district board of education shall advertise the hearing by causing the following to be published at least twice for two (2) consecutive weeks, in the newspaper of largest circulation in the county, a display type advertisement of not less than twelve (12) column inches:..."

The Fayette County Board of Education will hold a public hearing in the LOCATION on DATE, at TIME to hear public comments regarding a proposed general fund tax levy of XX cents on real property and XX cents on personal property.

The General Fund tax levied in fiscal year 2026 was 79.8 cents on real property and 83 cents on personal property and produced revenue of $340,461,959.05. The proposed General Fund tax rate of XX cents on real property and XX cents on personal property is expected to produce $XX. Of this amount, $XX is from new and personal property. The compensating tax for 2027 is 76.7 cents on real property and 78 cents on personal property and is expected to produce $348,448,782.20.

The proposed rate is/is not expected to generate more revenue than received in the preceding year. The general areas to which revenue of $XX above 2026 revenue is to be allocated are as follows: Cost of collections, $XX; building fund, $XX; instruction, $XX; transportation, $XX; and maintenance of plant, $XX.

This notice is published pursuant to KRS 160.470. Under KRS 132.017, XX cents of this proposed tax rate, if adopted, is subject to recall.

The General Assembly has <u>required</u> publication of this advertisement and information contained herein.

Listed below is a courtesy copy of an advertisement to meet the requirements of KRS 160.470(8)(b) which states in part "The district board of education shall, within seven (7) days following adoption of an ordinance, order, resolution, or motion to levy a general tax rate, except as provided in subsections (9) and (10) of this section and KRS 157.440, which will produce revenue from real property, exclusive of revenue from new property as defined in KRS 132.010, more than four percent (4%) over the amount of revenue produced by the compensating tax rate defined in KRS 132.010, cause the following to be published, in the newspaper of largest circulation in the county, a display type of advertisement of not less than twelve (12) column inches:..."

The Fayette County Board of Education has adopted a General Fund rate of XX cents. Under KRS 132.017, XX cents of this proposed rate is subject to taxpayer recall.

Mr. John Doe, Sample County Court Clerk, 421 Courthouse Square, Sampleville, Kentucky 55555, Telephone (123)456-7890, can provide necessary information about the petition required to initiate recall of the tax rate.