

MUNICIPAL ORDER 27-2026

A MUNICIPAL ORDER AUTHORIZING AND RATIFYING, NUNC PRO TUNC, THE EXECUTION OF A KENTUCKY PRODUCT DEVELOPMENT INITIATIVE GRANT AGREEMENT WITH THE KENTUCKY CABINET FOR ECONOMIC DEVELOPMENT AND DAVIESS COUNTY FISCAL COURT TO RECEIVE FUNDS IN THE AMOUNT OF \$1,000,000.00, THE PROCEEDS OF WHICH WILL BE UTILIZED BY THE CITY OF OWENSBORO FOR INFRASTRUCTURE IMPROVEMENTS TO THE 121-ACRE MASSIE INDUSTRIAL SITE; A TWENTY PERCENT (20%) MATCH IS REQUIRED FROM THE CITY.

WHEREAS, the City of Owensboro has purchased approximately 121 acres of real property on West Parrish Avenue for an industrial park, known as the Massie site; and

WHEREAS, the Massie site requires various infrastructure improvements before it can be used as an industrial park; and

WHEREAS, the City of Owensboro seeks to enter into a grant agreement with the Kentucky Cabinet for Economic Development and Daviess County Fiscal Court to receive funds in the amount of \$1,000,000.00, the proceeds of which will be utilized by the City for infrastructure improvements to the Massie site; and

WHEREAS, a twenty percent (20%) match is required for this grant.

NOW, THEREFORE, BE IT ORDERED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. That the execution of a Kentucky Product Development Initiative Grant Agreement with the Kentucky Cabinet for Economic Development and Daviess County Fiscal Court to receive \$1,000,000.00, the proceeds of which will be utilized by

the City for infrastructure improvements to the Massie site, is hereby confirmed and ratified, nunc pro tunc. A twenty percent (20%) match is required for this grant.

Section 2. That the Mayor, City Manager and appropriate staff members are hereby authorized and directed to execute any and all other agreements, instruments or documents necessary and appropriate to effectuate and implement any grants awarded to the City.

INTRODUCED, PUBLICLY READ AND FINALLY APPROVED ON ONE READING, this the 4th day of August, 2026.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk