Fayette County Public Schools

Executive Summary
Fayette County Public Schools Board Meeting
Agenda Item

MEETING: Planning **DATE:** 8/3/2026

TOPIC: Unaudited FY 2026 Annual Financial Reports

PREPARED BY: Amy Smith

Recommended Action on: 8/3/2026
Discussion Item

Superintendent Prior Approval: Yes

Recommendation/Motion: Discussion item only.

Background/Rationale: To keep the Board fully informed, this report marks the beginning of regular monthly progress updates as we navigate the post-closing period. While the initial unaudited Annual Financial Report (AFR) has been submitted to KDE, the district's financial picture for the fiscal year is not yet static. We are currently inside the standard 60-day post-fiscal year window, during which we continue to identify, verify, and record additional lagging revenues and outstanding expenditures attributable to the prior fiscal year. The assessment shared during the Board Action Meeting on July 20, 2026, remains valid and relatively unchanged, and the overall financial records are not yet static.

Strategic Priority:
☐ Student Achievement ☐ Diversity, Equity, Inclusion & Belonging
☐ Highly Effective, Culturally Responsive Workforce
☐ Stakeholder Engagement & Outreach ☒ Organizational Health & Efficiency

Data Considerations: Use of District Funds

Policy: 01.11 General Powers and Duties of the Board

Fiscal Impact: General Fund ending unreserved balance for fiscal year 2026 is projected to be a deficit.

Attachments(s): 2026 Unaudited Annual Financial Report