

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 200,315,137		\$ 27,626,729		\$ 227,941,866
Investments	78,976,175				78,976,175
Accounts and grants receivable	587,978	\$ 13,962,998			14,550,976
Inventories	5,255,981				5,255,981
Due from other funds	79,079,053	25,800,326	(7,943,816)	\$ 39,508,698	136,444,261
Total Assets	\$ 364,214,324	\$ 39,763,324	\$ 19,682,913	\$ 39,508,698	\$ 463,169,259
Liabilities					
Accrued liabilities	\$ 53,182,019	\$ 725,017	\$ 1,459,054		\$ 55,366,090
Due to other funds	66,563,001	40,235,985	22,174,441	\$ 63,562	129,036,989
Total Liabilities	119,745,020	40,961,002	23,633,495	63,562	184,403,079
Fund Balances					
Nonspendable	4,852,078				4,852,078
Restricted		(1,197,678)	(3,950,582)	39,445,136	34,296,876
Committed	36,000,000				36,000,000
Assigned	29,405,690				29,405,690
Unassigned	174,211,536				174,211,536
Total Fund Balances	244,469,304	(1,197,678)	(3,950,582)	39,445,136	278,766,180
Total Liabilities and Fund Balances	\$ 364,214,324	\$ 39,763,324	\$ 19,682,913	\$ 39,508,698	\$ 463,169,259

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Local sources					
Property taxes	\$ 668,102,091			\$ 58,557,386	\$ 726,659,477
Occupational taxes	227,169,555				227,169,555
Motor vehicle taxes	39,741,301				39,741,301
Franchise tax	20,915,501				20,915,501
Omitted tax	9,549,135				9,549,135
Other taxes	10,458,631				10,458,631
Grants from local agencies and donors		\$ 3,334,264			3,334,264
State sources					
SEEK program	223,058,924			8,585,987	231,644,911
Other state revenues	384,461,823	44,708,127			429,169,950
KSFCC allocation				10,083,367	10,083,367
Grants from the United States government		122,324,695		2,638,705	124,963,400
Interest	12,236,985	376,351	\$ 1,661,491		14,274,827
Other sources	5,776,798	386,868		4,925,075	11,088,741
Total Revenues	1,601,470,744	171,130,305	1,661,491	84,790,520	1,859,053,060
Expenditures					
Instruction	873,702,256	106,224,166		4,537,012	984,463,434
Student support services	129,365,444	8,209,517			137,574,961
Instructional staff support services	124,197,226	39,375,285			163,572,511
District administrative support services	12,714,456	272,462			12,986,918
School administrative support services	143,317,896	2,333,618			145,651,514
Business support services	70,113,861	1,632,460			71,746,321
Plant operations and maintenance	171,132,602	1,863,488		8,916	173,005,006
Transportation	124,307,429	150,983			124,458,412
Food service	17,480				17,480
Community services	3,537,527	10,494,335			14,031,862
Other instructional support services		44,380			44,380
Building renovations	3,073,804		113,689,612		116,763,416
Debt service					
Principal				40,041,079	40,041,079
Interest				28,889,704	28,889,704
Total Expenditures	1,655,479,981	170,600,694	113,689,612	73,476,711	2,013,246,998
Revenues in Excess of (Less Than) Expenditures	(54,009,237)	529,611	(112,028,121)	11,313,809	(154,193,938)

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Other Financing Sources (Uses)					
Issuance of school building revenue bonds					
Premiums on bonds sold					
Transfers to Proprietary Funds	(3,071,746)				(3,071,746)
Transfers from Proprietary Funds	4,544,408				4,544,408
Transfers in	4,361,496	1,587,394	5,053,834	56,208,711	67,211,435
Transfers out	193,161	(4,361,496)	(5,372,634)	(55,889,911)	(65,430,880)
Total Other Financing Sources (Uses)	6,027,319	(2,774,102)	(318,800)	318,800	3,253,217
Net Change in Fund Balances	(47,981,918)	(2,244,491)	(112,346,921)	11,632,609	(150,940,721)
Fund Balances, Beginning of Year	292,451,222	1,046,813	108,396,339	27,812,527	429,706,901
Fund Balances, End of Year	\$ 244,469,304	\$ (1,197,678)	\$ (3,950,582)	\$ 39,445,136	\$ 278,766,180

	Enterprise Funds		
	School Food Services	Total Nonmajor Enterprise Funds	Total
Assets			
Current Assets			
Cash and cash equivalents	\$ 5,387,132	\$ 475,514	\$ 5,862,646
Accounts receivable	23,978	12,570	36,548
Inventories	15,764,585		15,764,585
Due from other funds	6,562,252	1,541,738	8,103,990
Net other post-employment benefits assets	1,228,743	2,211	1,230,954
Total Current Assets	28,966,690	2,032,033	30,998,723
Total Land and Capital Assets, net of accumulated depreciation	16,031,034		16,031,034
Total Assets	44,997,724	2,032,033	47,029,757
Deferred Outflows of Resources			
Differences between actual and expected experience	2,758,612	4,930	2,763,542
Changes in assumptions	1,465,001	6,259	1,471,260
Net differences between projected and actual earnings on plan investments	4,027,047	5,208	4,032,255
Change in proportionate share	7,435,354	17,593	7,452,947
Pension and OPEB contributions after measurement date	4,627,153	9,600	4,636,753
Total Deferred Outflows of Resources	20,313,167	43,590	20,356,757
Liabilities			
Current Liabilities			
Accrued liabilities	\$ 832,708	\$ 16,150	\$ 848,858
Due to other funds	15,509,654	65,169	15,574,823
Total Current Liabilities	16,342,362	81,319	16,423,681
Noncurrent Liabilities			
Unfunded pension liabilities	42,909,933	76,678	42,986,611
Unfunded post-employment benefits liabilities	1,380,240	16,760	1,397,000
Total Noncurrent Liabilities	44,290,173	93,438	44,383,611
Total Liabilities	60,632,535	174,757	60,807,292
Deferred Inflows of Resources			
Differences between actual and expected experience	10,082,319	22,311	10,104,630
Changes in assumptions	2,805,693	5,014	2,810,707
Net differences between projected and actual earnings on plan investments	7,951,528	13,188	7,964,716
Change in proportionate share	6,141,273	15,354	6,156,627
Total Deferred Inflows of Resources	26,980,813	55,867	27,036,680
Net Position			
Net investment in capital assets	16,030,010		16,030,010
Unrestricted	(38,332,467)	1,844,999	(36,487,468)
Total Net Position	\$ (22,302,457)	\$ 1,844,999	\$ (20,457,458)

	Enterprise Funds		Total
	School Food Services	Total Nonmajor Enterprise Funds	
Operating Revenues			
Lunchroom sales	\$ 940,263		\$ 940,263
Tuition and fees		\$ 318,157	318,157
Total Operating Revenues	940,263	318,157	1,258,420
Operating Expenses			
Salaries and personnel services	25,982,196	162,946	26,145,142
Employee benefits	13,211,261	72,688	13,283,949
Purchased professional services	114,649	56,856	171,505
Purchased property and maintenance services	4,112,138	6,212	4,118,350
Other purchased services	85,659	19,475	105,134
Supplies and materials	24,931,231	36,299	24,967,530
Property	1,492,224	48,126	1,540,350
Miscellaneous	88,987	2,697	91,684
Depreciation	(1,024)		(1,024)
Total Operating Expenses	70,017,321	405,299	70,422,620
Income (Loss) From Operations	(69,077,058)	(87,142)	(69,164,200)
Non-Operating Revenues (Expenses)			
Federal grants	67,390,078		67,390,078
State grants	479,267		479,267
Other state revenue	5,711,280	174,731	5,886,011
Donated commodities	5,867,518		5,867,518
Interest income	210,054	16,037	226,091
Other revenues (expenses)	39,429		39,429
Total Non-Operating Revenues	79,697,626	190,768	79,888,394
Transfers			
Transfers to other funds	(4,544,408)		(4,544,408)
Transfers from other funds	3,071,746		3,071,746
Total Transfers	(1,472,662)		(1,472,662)
Change in Net Position	9,147,906	103,626	9,251,532
Net Position, Beginning of Year	(31,450,363)	1,741,373	(29,708,990)
Net Position, End of Year	<u>\$ (22,302,457)</u>	<u>\$ 1,844,999</u>	<u>\$ (20,457,458)</u>

	Building Tax Fund	District Activity Funds	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents			
Investments			
Accounts receivable			
Inventories			
Due from other funds	\$ 33,374,074	\$ 6,134,624	\$ 39,508,698
Total Assets	\$ 33,374,074	\$ 6,134,624	\$ 39,508,698
Liabilities			
Accrued liabilities		\$ 63,562	\$ 63,562
Fund Balances			
Restricted	\$ 33,374,074	6,071,062	39,445,136
Total Fund Balances	33,374,074	6,071,062	39,445,136
Total Liabilities and Fund Balances	\$ 33,374,074	\$ 6,134,624	\$ 39,508,698

	Building Tax Fund	SEEK Capital Outlay Fund	Debt Service Fund	District Activity Funds	Total Nonmajor Governmental Funds
Revenues					
Local sources					
Property taxes	\$ 58,557,386				\$ 58,557,386
State sources					
SEEK program		\$ 8,585,987			8,585,987
KSFCC allocation			\$ 10,083,367		10,083,367
US government sources			2,638,705		2,638,705
Other Sources	29,973			\$ 4,895,102	4,925,075
Total Revenues	58,587,359	8,585,987	12,722,072	4,895,102	84,790,520
Expenditures					
Instruction				4,537,012	4,537,012
Plant operations & maintenance				8,916	8,916
Debt service					
Principal			40,041,079		40,041,079
Interest			28,889,704		28,889,704
Total Expenditures			68,930,783	4,545,928	73,476,711
Revenues in Excess of (Less Than) Expenditures	58,587,359	8,585,987	(56,208,711)	349,174	11,313,809
Other Financing Sources (Uses)					
Transfers in			56,208,711		56,208,711
Transfers out	(47,303,924)	(8,585,987)			(55,889,911)
Total Other Financing Sources (Uses)	(47,303,924)	(8,585,987)	56,208,711		318,800
Net Change in Fund Balances	11,283,435			349,174	11,632,609
Fund Balances, Beginning of Year	22,090,639			5,721,888	27,812,527
Fund Balances, End of Year	<u>\$ 33,374,074</u>			<u>\$ 6,071,062</u>	<u>\$ 39,445,136</u>

	Enterprise Funds				Total Nonmajor Enterprise Funds
	Adult Education	Enterprise Programs	Tuition Preschool	Day Care Operations	
Assets					
Current Assets					
Cash and cash equivalents	\$ 475,514				\$ 475,514
Accounts receivable	3,930		\$ 8,640		12,570
Due from other funds	9,477	\$ 18,001	514,722	\$ 999,538	1,541,738
Net OPEB pension asset	1,589		607	15	2,211
Total Current Assets	490,510	18,001	523,969	999,553	2,032,033
Deferred Outflows of Resources					
Difference between actual and expected experience	3,568		1,362		4,930
Changes in Assumptions	4,176	872	1,211		6,259
Net differences between projected and actual earnings on plan investments	5,208				5,208
Changes in proportionate share	12,313	1,032	4,248		17,593
Pension & OPEB contributions after measurement date	6,818	319	2,463		9,600
Total Deferred Outflows of Resources	32,083	2,223	9,284		43,590
Liabilities					
Current Liabilities					
Accrued liabilities	\$ 316		\$	15,834	\$ 16,150
Due to other funds	32,695		25,301	7,173	65,169
Total Current Liabilities	33,011		25,301	23,007	81,319
Noncurrent Liabilities					
Unfunded pension liabilities	55,494		21,184		76,678
Unfunded post-employment benefits liabilities	10,740	3,424	2,596		16,760
Total Noncurrent Liabilities	66,234	3,424	23,780		93,438
Total Liabilities	99,245	3,424	49,081	23,007	174,757
Deferred Inflows of Resources					
Differences between actual and expected experience	15,729	1,029	5,553		22,311
Changes in Assumptions	3,629		1,385		5,014
Net differences between projected and actual earnings on plan investments	11,079	110	1,999		13,188
Changes in proportionate share	10,686	1,049	3,619		15,354
Total Deferred Inflows of Resources	41,123	2,188	12,556		55,867
Net Position					
Unrestricted	382,225	14,612	471,616	976,546	1,844,999
Total Net Position	\$ 382,225	\$ 14,612	\$ 471,616	\$ 976,546	\$ 1,844,999

Combining Statement of Revenues, Expenses, and Changes in
Net Position – Nonmajor Proprietary Funds
Board of Education of Jefferson County, Kentucky
Month Ending June 30, 2026

Unaudited

	Enterprise Funds				Total Nonmajor Enterprise Funds
	Adult Education	Enterprise Programs	Tuition Preschool	Day Care Operations	
Operating Revenues					
Tuition and fees	\$ 215,893		\$ 73,528	\$ 28,736	\$ 318,157
Operating Expenses					
Salaries and personnel services	134,090	\$ 1,450	27,406		162,946
Employee benefits	50,193	7,205	15,290		72,688
Purchased professional services	9,941	7,550		39,365	56,856
Purchased property maintenance	1,650			4,562	6,212
Other purchased services	7,256		2,029	10,190	19,475
Supplies and materials	4,365		4,890	27,044	36,299
Property			35,188	12,938	48,126
Miscellaneous			1,951	746	2,697
Total Operating Expenses	207,495	16,205	86,754	94,845	405,299
Income (Loss) From Operations	8,398	(16,205)	(13,226)	(66,109)	(87,142)
Non-Operating Revenues (Expenses)					
State revenues	33,421	7,106	7,258	126,946	174,731
Donations					
Transfers to other funds					
Interest income	16,037				16,037
Total Non-Operating Revenues (Expenses)	49,458	7,106	7,258	126,946	190,768
Change in Net Position	57,856	(9,099)	(5,968)	60,837	103,626
Net Position, Beginning of Year	324,369	23,711	477,584	915,709	1,741,373
Net Position, End of Year	\$ 382,225	\$ 14,612	\$ 471,616	\$ 976,546	\$ 1,844,999