

DATE:

07/16/2026

AGENDA ITEM (ACTION ITEM):

Consider / Approve the Buildings and Grounds Capital Construction Project Closeout Form (BG-5) for the Secure Vestibule Entrances and other Security Upgrades project, BG 18-396.

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

HISTORY/BACKGROUND:

The Board approved the original Buildings and Grounds Project Application Form (BG-1) to provide secure vestibules and other security upgrades districtwide on June 4, 2018. The project was substantially completed in 2023, but was not closed out immediately to utilize residual funds for additional safety and security enhancements. The project may now be closed through approval of the BG-5. The final total construction cost for this project was \$9,905,119.19 and the overall project was \$359,975.14 under budget.

FISCAL/BUDGETARY IMPACT:

\$359,975.14 available for future capital construction projects.

RECOMMENDATION:

Approve the Buildings and Grounds Capital Construction Project Closeout Form (BG-5) for the Secure Vestibule Entrances and other Security Upgrades project, BG 18-396.

CONTACT PERSON:

Matt Rigg, Chief Operations Officer

Principal/Administrator



District Administrator



Superintendent

FACPAC BG5 Project Closeout Form

(Ref# 3189)

Form Status: Saved

Tier 1 Project: Construct Secure Vestibule Entrances and other Security Upgrades District Wide

BG Number: 18-396

Status: Active

District: Kenton County (HB678) (291)

Phase: Project Initiation (View Checklist)

Project Completions and Inventory Update

Projected Total Gross Square Footage

Date of Project Substantial Completion 5/31/2026

Date of KFICS Inventory Update

Reconciliation of Final Project Cost

	Current BG-1 Costs	Final Project Costs	Difference
Total Construction Cost	\$9,705,500.00	\$9,905,119.19	\$199,619.19
Construction Contingency	\$486,533.00	\$0.00	\$-486,533.00
Architect / Engineer Fee	\$679,385.00	\$679,385.00	\$0.00
Construction Manager Fee	\$0.00	\$0.00	\$0.00
Fiscal Agent Fee	\$65,880.00	\$64,832.46	\$-1,047.54
Bond Discount	\$245,100.00	\$245,100.00	\$0.00
Equipment / Furnishings	\$290,150.00	\$104,109.87	\$-186,040.13
Equipment / Computers	\$364,160.00	\$269,774.84	\$-94,385.16
Technology Network System (KETS)	\$0.00	\$0.00	\$0.00
Site Acquisition/Disposition	\$0.00	\$0.00	\$0.00
Site Survey	\$0.00	\$0.00	\$0.00
Geotechnical Investigations	\$0.00	\$0.00	\$0.00
Special Inspections	\$0.00	\$180,924.50	\$180,924.50
Commissioning	\$0.00	\$0.00	\$0.00
Advertising	\$0.00	\$0.00	\$0.00
Printing	\$0.00	\$0.00	\$0.00

Other Costs

Commissioning; Civil Geo; Asbestos Removal	\$389,700.00	\$389,700.00	\$0.00
Bank/Rating	\$30,640.00	\$30,640.00	\$0.00
No Data	\$0.00	\$0.00	\$0.00
Total Cost	\$12,257,048.00	\$11,869,585.86	\$-387,462.14

Reconciliation of Final Project Funds

	Current BG-1 Funds Available	Final Fund Source Utilized	Difference
Bond Sale - SFCC	\$1,720,000.00	\$1,360,024.86	\$-359,975.14
Bond Requirement - SFCC	\$0.00		\$0.00
Local FSPK Bond Sale	\$10,535,000.00	\$10,535,000.00	\$0.00
Local General Fund Bond Sale	\$0.00		\$0.00
Cash - SFCC Requirement	\$2,048.00	\$2,048.00	\$0.00
Cash - Building Fund	\$0.00		\$0.00
Cash - Capital Outlay	\$0.00		\$0.00
Cash - Investment Earnings	\$0.00		\$0.00
Cash - General Fund	\$0.00		\$0.00
City - County - KYTC Reimbursement	\$0.00		\$0.00
Funds Available KETS	\$0.00		\$0.00
Federal Funds	\$0.00		\$0.00
Funds Available - External Partner Agreement	\$0.00		\$0.00
Residual Funds	\$0.00		\$0.00

Residual Funds

Fund Source

Other Funds

No Data	\$0.00	\$0.00
No Data	\$0.00	\$0.00
No Data	\$0.00	\$0.00

Total Funds	\$12,257,048.00	\$11,897,072.86	\$-359,975.14
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Remaining Residual Value	\$359,975.14
Board Order Date	8/3/2026

BG5 Signature Page (Online Form Ref# 3189)

The expense totals reflected on this form were incurred as a result of the construction for the above reference project. An accounting of the expenses was presented to the board for review and approval prior to payment.

The Local Board of Education accepts this project as being complete subject to the review of KDE

Local Board of Education Designee

Date

Local board order must be on file with district. Submit one complete copy to KDE for each completed project.