

THIS IS A DECISION PAPER

TO: HARDIN COUNTY BOARD OF EDUCATION

FROM: TERESA MORGAN, SUPERINTENDENT

DATE: July 16, 2026

SUBJECT: APPROVAL OF BG 5 FOR THE LAKEWOOD AND NEW HIGHLAND HVAC/LIGHTING UPGRADES

ISSUE: The Board needs to approve BG 5 to close out this project.

FACTS:

We are ready to close this project and complete the necessary paperwork per KDE regulations. The BG 5 details the expense and revenues. The project had no remaining balance.

BG 5

Reconciliation of Final Project Funds

	Current BG-1 Funds Available	Final Fund Source Utilized	Difference
Bond Sale - SFCC			\$0.00
Bond Requirement - SFCC			\$0.00
Local FSPK Bond Sale			\$0.00
Local General Fund Bond Sale	\$14,773,908.65		\$-14,773,908.65
Cash - SFCC Requirement			\$0.00
Cash - Building Fund			\$0.00
Cash - Capital Outlay			\$0.00
Cash - Investment Earnings	\$60,352.79		\$-60,352.79
Cash - General Fund	\$244,949.17		\$-244,949.17
City - County - KYTC Reimbursement			\$0.00
Funds Available KETS			\$0.00
Federal Funds			\$0.00
Funds Available - External Partner Agreement			\$0.00
Residual Funds			\$0.00

See attached BG5

RECOMMENDATION

I RECOMMEND THE BOARD APPROVE A BG 5 FOR THE LAKEWOOD AND NEW HIGHLAND HVAC/LIGHTING UPGRADES

RECOMMENDED MOTION

I MOVE THE BOARD APPROVE A BG 5 FOR THE LAKEWOOD AND NEW HIGHLAND HVAC/LIGHTING UPGRADES