City of Owensboro

Department of Finance

Monthly Financial Reports

Period Ended May 31, 2026

Tom Watson – Mayor
Bob Glenn – Mayor Pro-Tem
Sharon NeSmith – Commissioner
Jeff Sanford – Commissioner
Curtis Maglinger – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of Finance & Support Services
Dané Galloway – Deputy Director of Finance & Support Services

City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
FAX: (270) 687-8526

Finance Memorandum

TO: Nate Pagan, City Manager

FROM: Angela Waninger, Director of Finance and Support Services

DATE: July 14, 2026

RE: Financial Report for Month Ended May 31, 2026

General Fund revenues through May 31, 2026, of $75,407,602 were $3,416,585 over budget primarily due to higher Net Profits, Insurance License Fees, and timing in Property Taxes, partially offset by lower Municipal Road Aid. General Fund expenditures of $71,617,040 were $7,270,628 under budget primarily due to Transfer to Transit, timing in Maintenance, and savings in Personnel Services.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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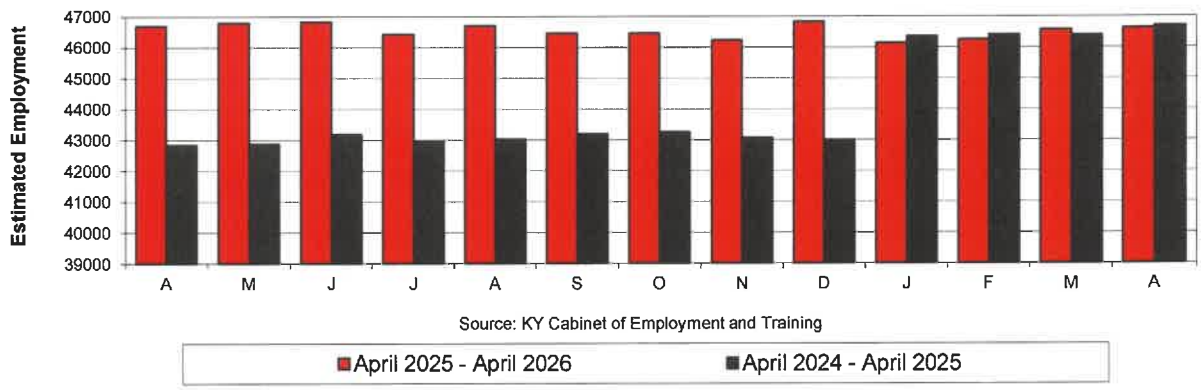
Owensboro Economic Indicators
Most Recent Twelve Months
(unless otherwise indicated)

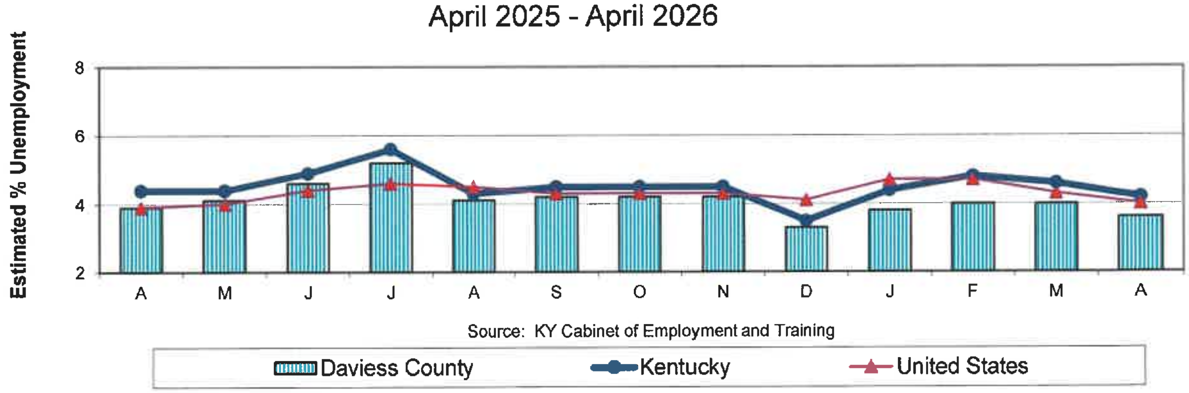
	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - April				
Daviess County	46,620	46,525	44,195	+5.27%
Owensboro MSA (Daviess,McLean,Hancock)	50,466	50,333	50,332	+0.00%
				Actual Change
Unemployment Rates - April				
Daviess County	3.6%	4.11%	5.02%	-0.91%
Owensboro MSA (Daviess,McLean,Hancock)	3.7%	4.15%	5.06%	-0.91%
Kentucky	4.2%	4.52%	5.03%	-0.51%
United States	4.0%	4.35%	4.13%	+0.22%

Employment Totals - Daviess County
April 2024 - April 2026



Source: KY Cabinet of Employment and Training

Monthly Unemployment Rates
April 2025 - April 2026

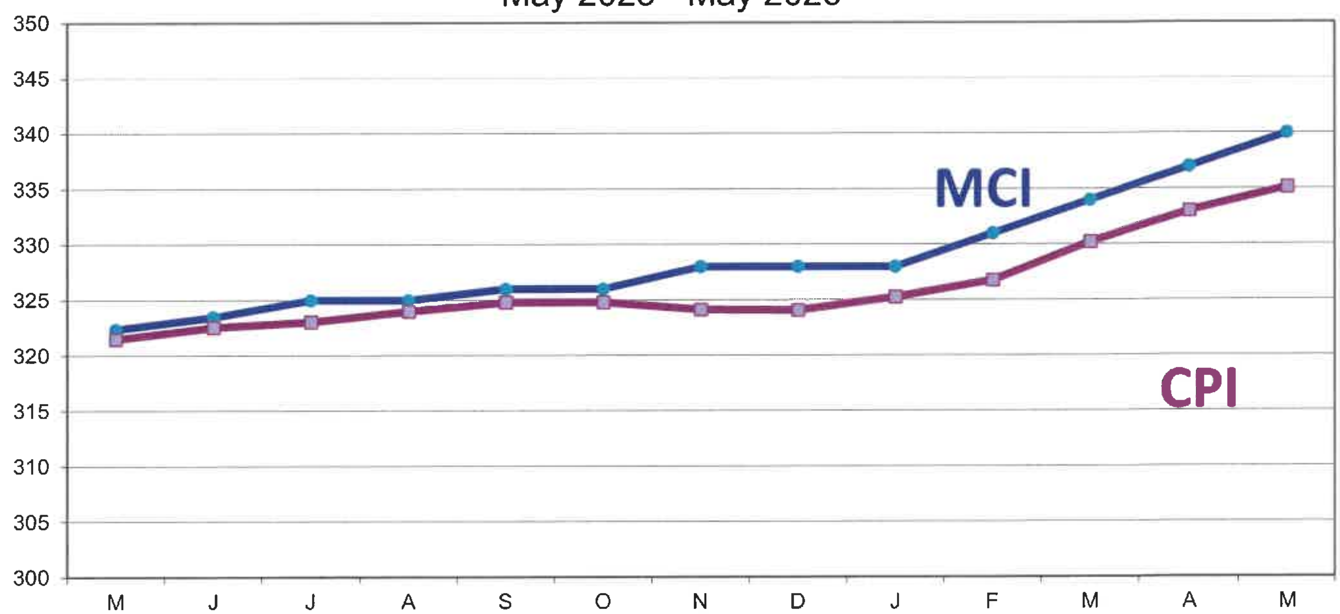


Source: KY Cabinet of Employment and Training

Owensboro Economic Indicators
Most Recent Twelve Months
(unless otherwise indicated)

	Current Year	Prior Year	Change
Owensboro City Construction (12 month total thru May)			
Single Family Units	92	129	-28.68%
Multi-Family Units	5	8	-37.50%
Value of Regular Commercial & Industrial Permits	$136,981,556	$87,630,332	+56.32%
Owensboro Riverport Authority (12 month total thru May)			
Terminal Operations-Tons	951,469	1,079,269	-11.84%
Active Business License Accounts (End of May) (total includes some non-city businesses)	12,141	11,453	+6.01%
Price Indices			
Consumer Price Index-Urban (May)	335.1	321.5	+4.25%
Municipal Price Index (May)	340.0	322.4	+5.47%

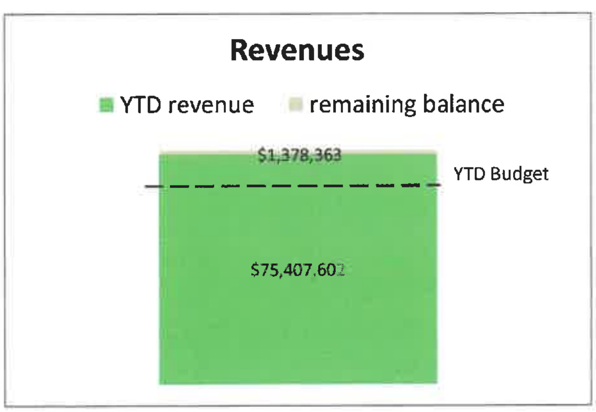
Consumer Price & Municipal Cost Indices
May 2025 - May 2026

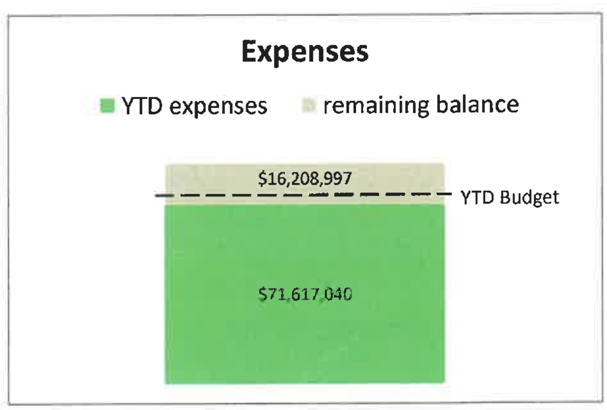


Sources: Bureau of Labor Statistics; American City & County Magazine

CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2026

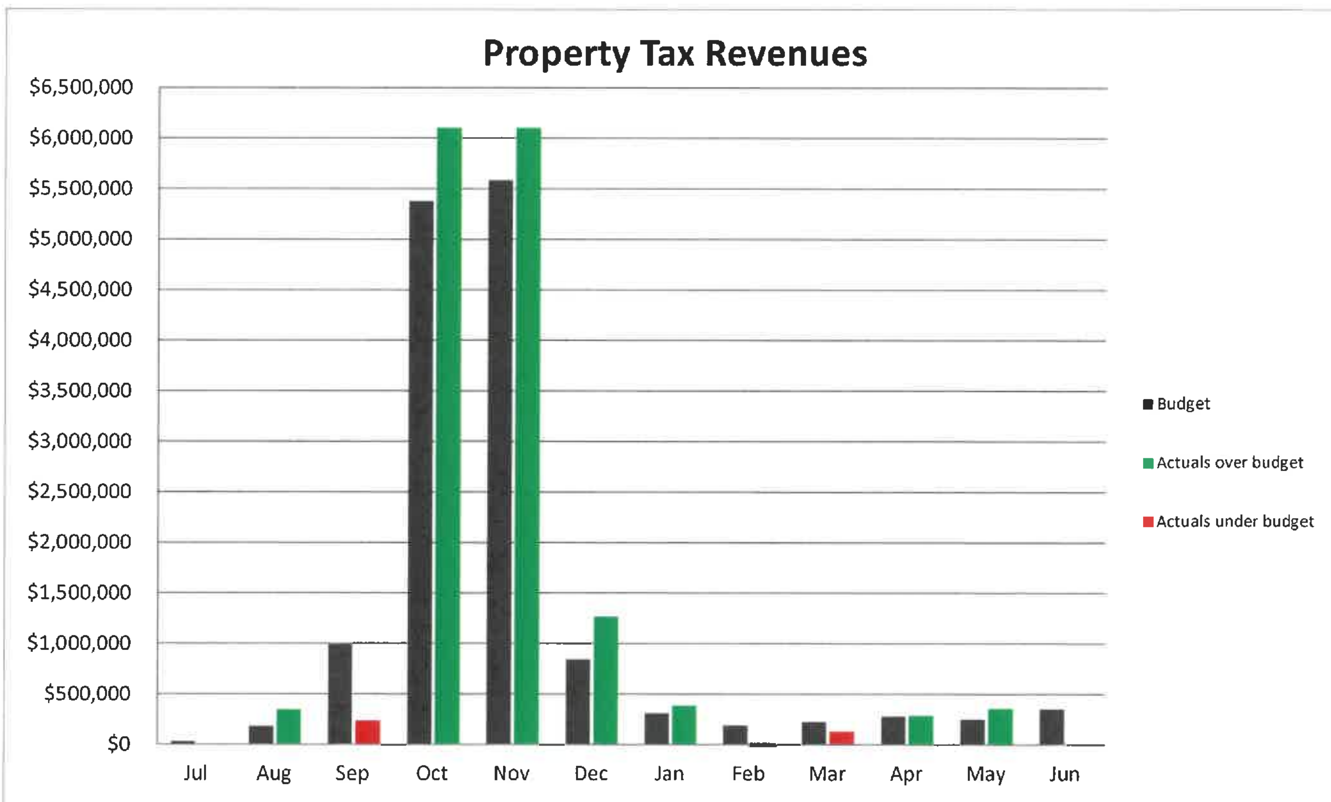
	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	$254,828	$359,036	$104,208	$14,283,767	$14,973,773	$690,006
Occupational tax:						
Withholding	1,828,679	1,868,912	40,233	22,870,948	23,375,830	504,882
Net Profits	297,500	417,145	119,645	4,632,000	6,774,959	2,142,959
OMU:						
Dividend	705,931	706,441	510	7,771,182	7,770,850	(331)
In lieu of taxes	262,424	302,189	39,765	2,950,318	3,024,193	73,875
Insurance licenses	1,264,517	1,463,456	198,939	8,900,700	9,413,404	512,704
Other	1,023,219	957,163	(66,056)	10,582,102	10,074,593	(507,511)
Total revenues	**$5,637,098**	**$6,074,341**	**$437,243**	**$71,991,017**	**$75,407,602**	**$3,416,585**
Expenditures:						
Personnel Services	$3,573,450	$3,229,818	($343,632)	$37,610,249	$35,615,095	($1,995,154)
Maintenance	789,602	841,673	52,071	9,749,967	8,727,525	(1,022,442)
Supplies	174,973	176,140	1,167	2,358,702	1,920,021	(438,681)
Utilities	73,790	83,682	9,892	1,074,152	978,397	(95,755)
Other	538,786	727,302	188,516	8,232,887	7,836,297	(396,590)
Agencies Contribution	60,895	60,603	(292)	2,075,846	2,016,637	(59,209)
Debt Service	0	0	0	406,894	396,956	(9,938)
Transfer To	1,750,567	708,225	(1,042,342)	9,654,846	6,728,353	(2,926,493)
Capital	289,832	290,898	1,066	7,724,125	7,397,759	(326,366)
Total expenditures	**$7,251,895**	**$6,118,341**	**($1,133,554)**	**$78,887,668**	**$71,617,040**	**($7,270,628)**
Operating Excess/ (Deficiency)	**($1,614,797)**	**($44,000)**	**$1,570,797**	**($6,896,651)**	**$3,790,562**	**$10,687,213**





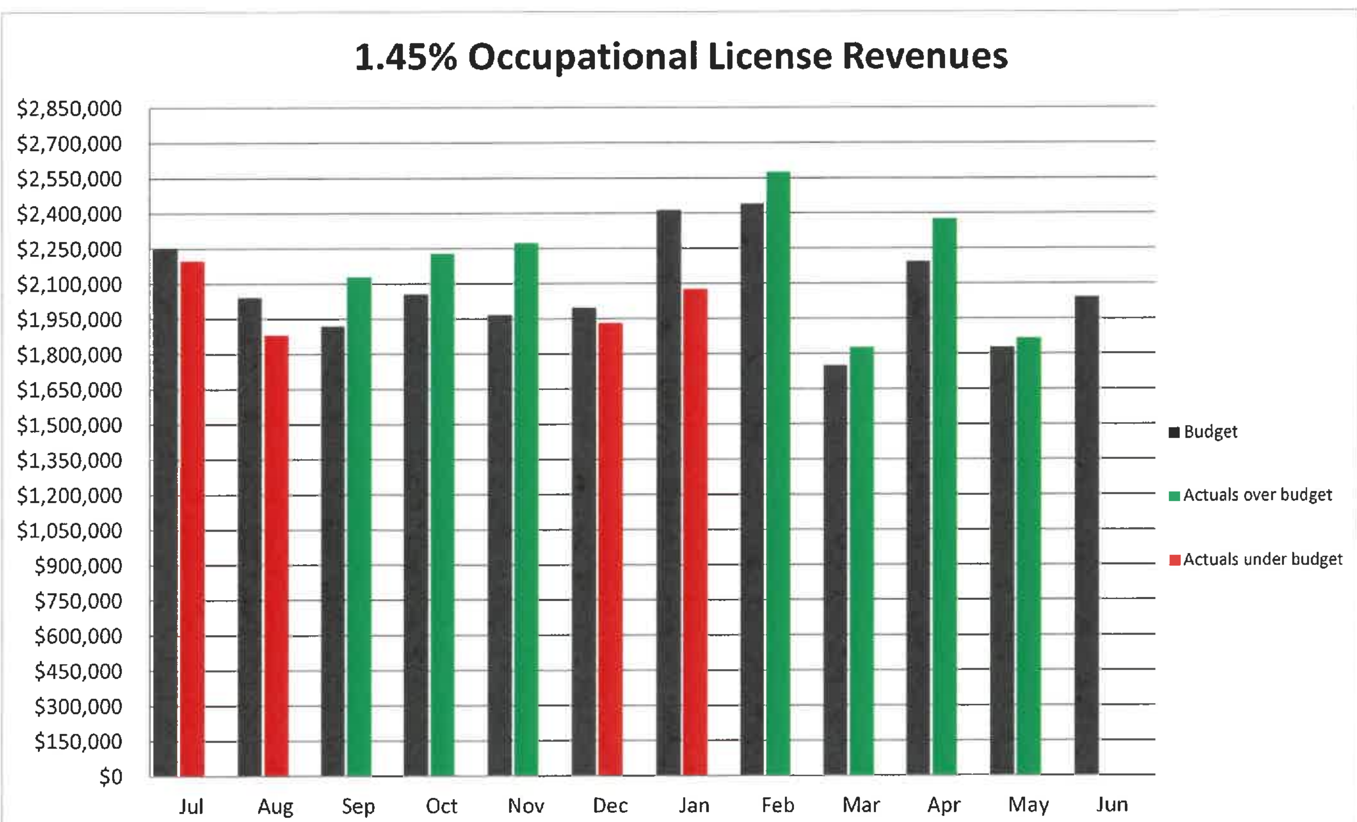
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
Month	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	$30,723	$6,798	($23,925)	$33,384	$6,798	($26,586)
August	180,095	347,667	167,572	177,012	347,667	170,655
September	995,533	234,837	(760,696)	897,870	234,837	(663,033)
October	5,379,402	6,106,989	727,587	5,609,385	6,106,989	497,604
November	5,586,521	6,105,331	518,810	5,757,689	6,105,331	347,642
December	844,517	1,268,669	424,152	872,733	1,268,669	395,936
January	313,684	387,822	74,138	183,185	387,822	204,637
February	191,272	(265,610)	(456,882)	(293,882)	(265,610)	28,273
March	226,254	132,851	(93,403)	157,735	132,851	(24,884)
April	280,938	289,383	8,445	305,182	289,383	(15,799)
May	254,828	359,036	104,208	139,076	359,036	219,960
June	354,514	0	0	324,947	0	0
Total	$14,638,281	$14,973,773	$690,006	$14,164,316	$14,973,773	$1,134,404



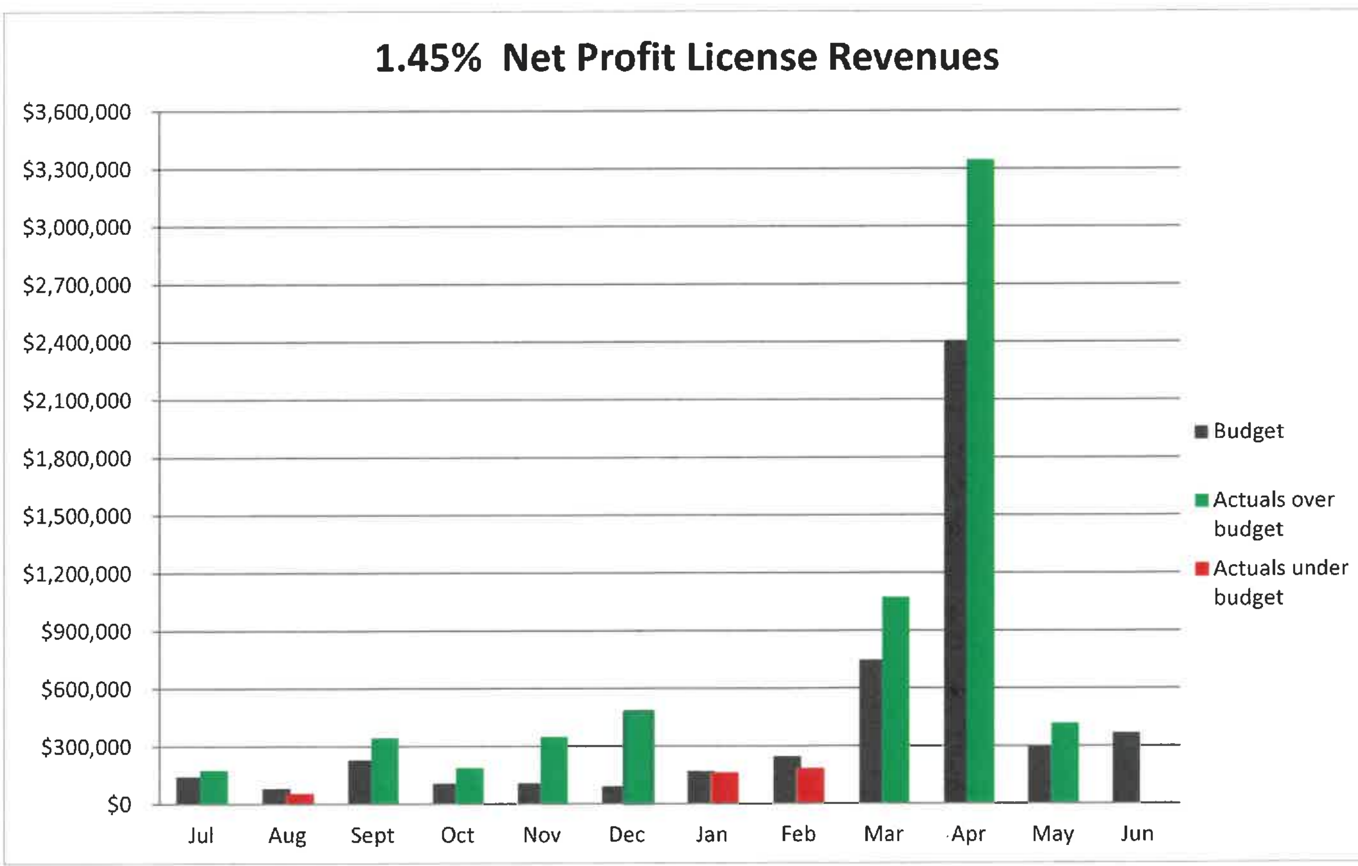
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

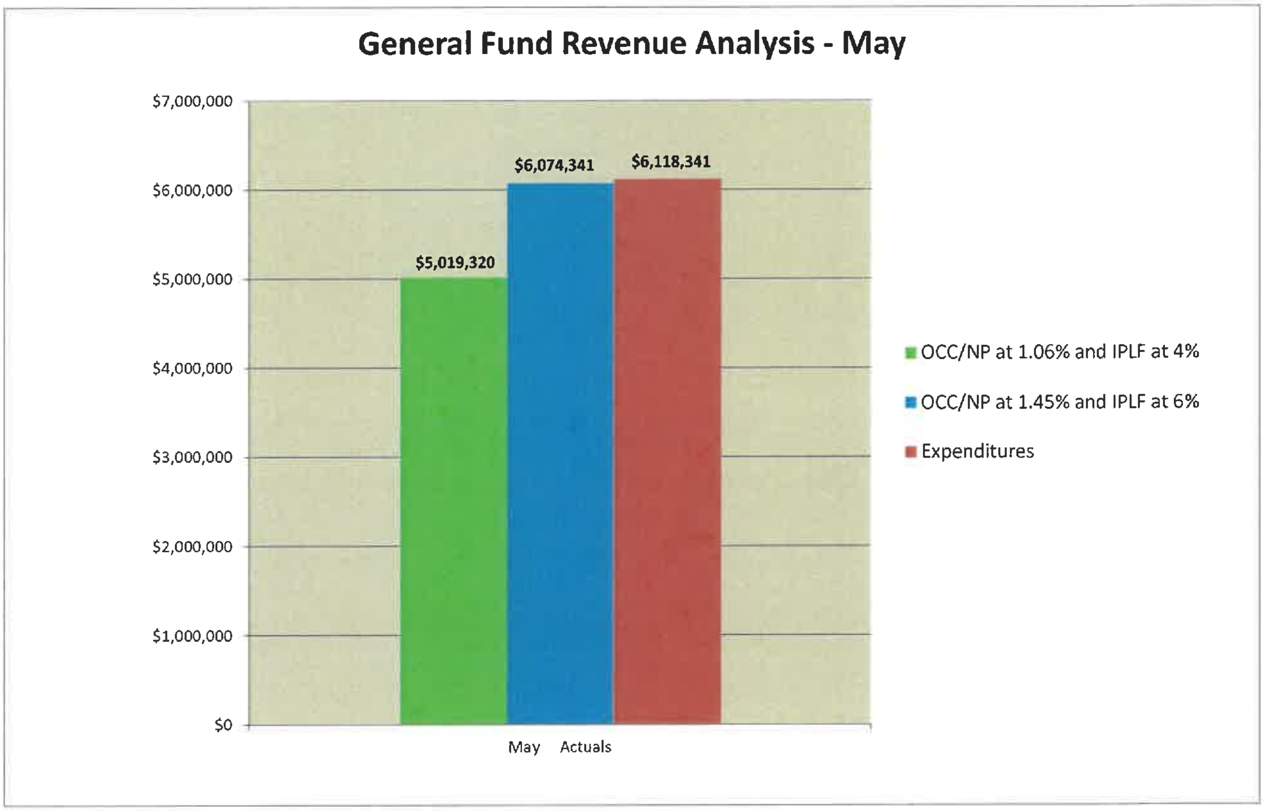
Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	$2,254,706	$2,198,875	($55,831)	$2,129,002	$2,198,875	$69,873
August	2,042,939	1,882,464	(160,475)	1,748,607	1,882,464	133,857
September	1,920,861	2,130,186	209,325	2,104,960	2,130,186	25,226
October	2,055,396	2,228,665	173,269	2,094,858	2,228,665	133,808
November	1,968,197	2,274,169	305,972	1,951,681	2,274,169	322,488
December	1,998,094	1,931,943	(66,151)	2,182,212	1,931,943	(250,269)
January	2,414,156	2,076,408	(337,748)	2,198,338	2,076,408	(121,930)
February	2,441,561	2,577,168	135,607	2,220,963	2,577,168	356,205
March	1,751,446	1,829,647	78,201	1,923,102	1,829,647	(93,455)
April	2,194,913	2,377,392	182,479	1,752,480	2,377,392	624,912
May	1,828,679	1,868,912	40,233	1,635,379	1,868,912	233,533
June	2,042,939	0	0	2,125,285	0	0
Total	$24,913,887	$23,375,830	$504,882	$24,066,866	$23,375,830	$1,434,249



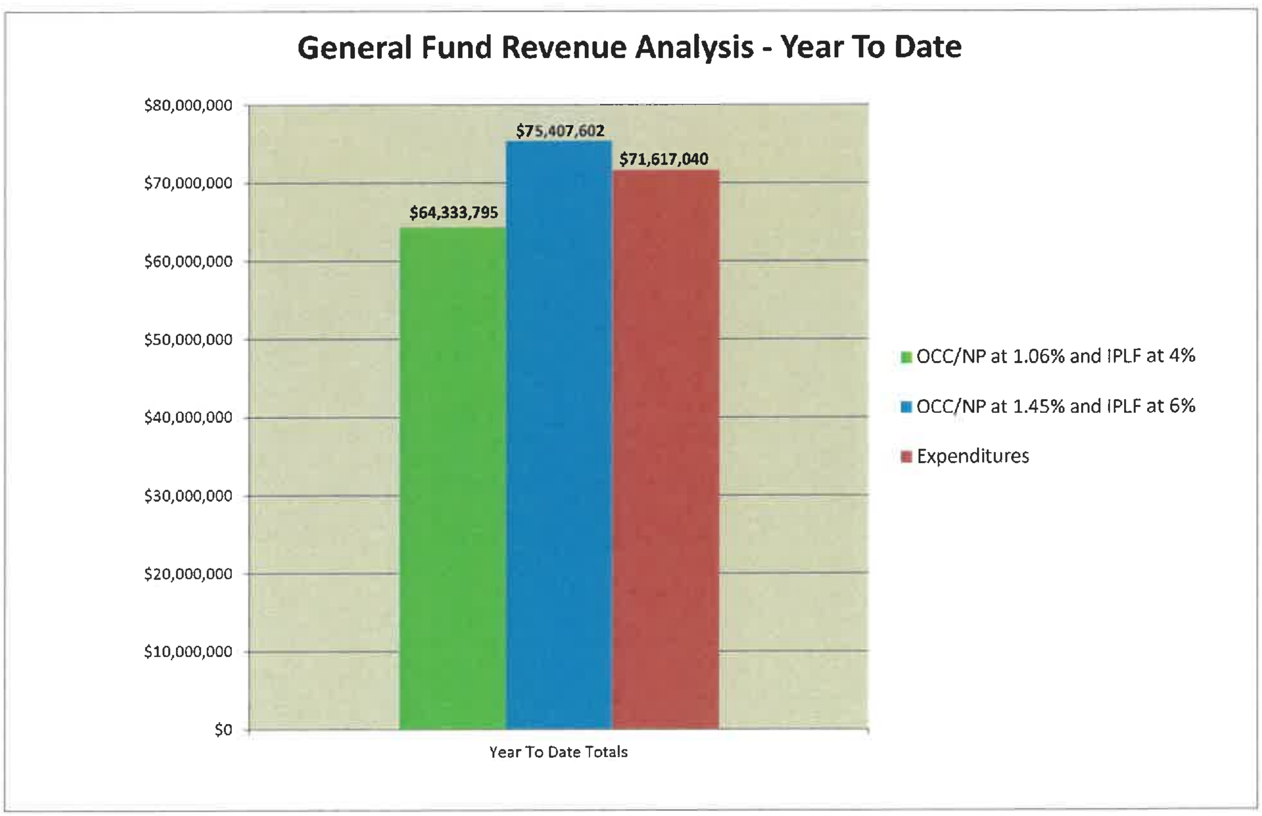
SCHEDULE OF NET PROFIT FEES - GENERAL FUND

	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
Month	Budget	Actual	Over / (Under)	2024-25	25-26	Over / (Under)
July	$143,000	$177,368	$34,368	$262,069	$177,368	($84,701)
August	81,500	54,610	(26,890)	16,864	54,610	37,747
September	230,500	344,830	114,330	311,630	344,830	33,200
October	107,000	188,875	81,875	690,617	188,875	(501,742)
November	109,000	349,126	240,126	48,540	349,126	300,586
December	91,500	475,501	384,001	345,469	475,501	130,032
January	170,000	164,633	(5,367)	304,292	164,633	(139,659)
February	246,500	183,203	(63,297)	192,486	183,203	(9,283)
March	747,500	1,073,728	326,228	877,894	1,073,728	195,833
April	2,408,000	3,345,941	937,941	3,160,406	3,345,941	185,535
May	297,500	417,145	119,645	334,156	417,145	82,989
June	368,000	0	0	150,427	0	0
Total	$5,000,000	$6,774,960	$2,142,960	$6,694,850	$6,774,960	$230,537





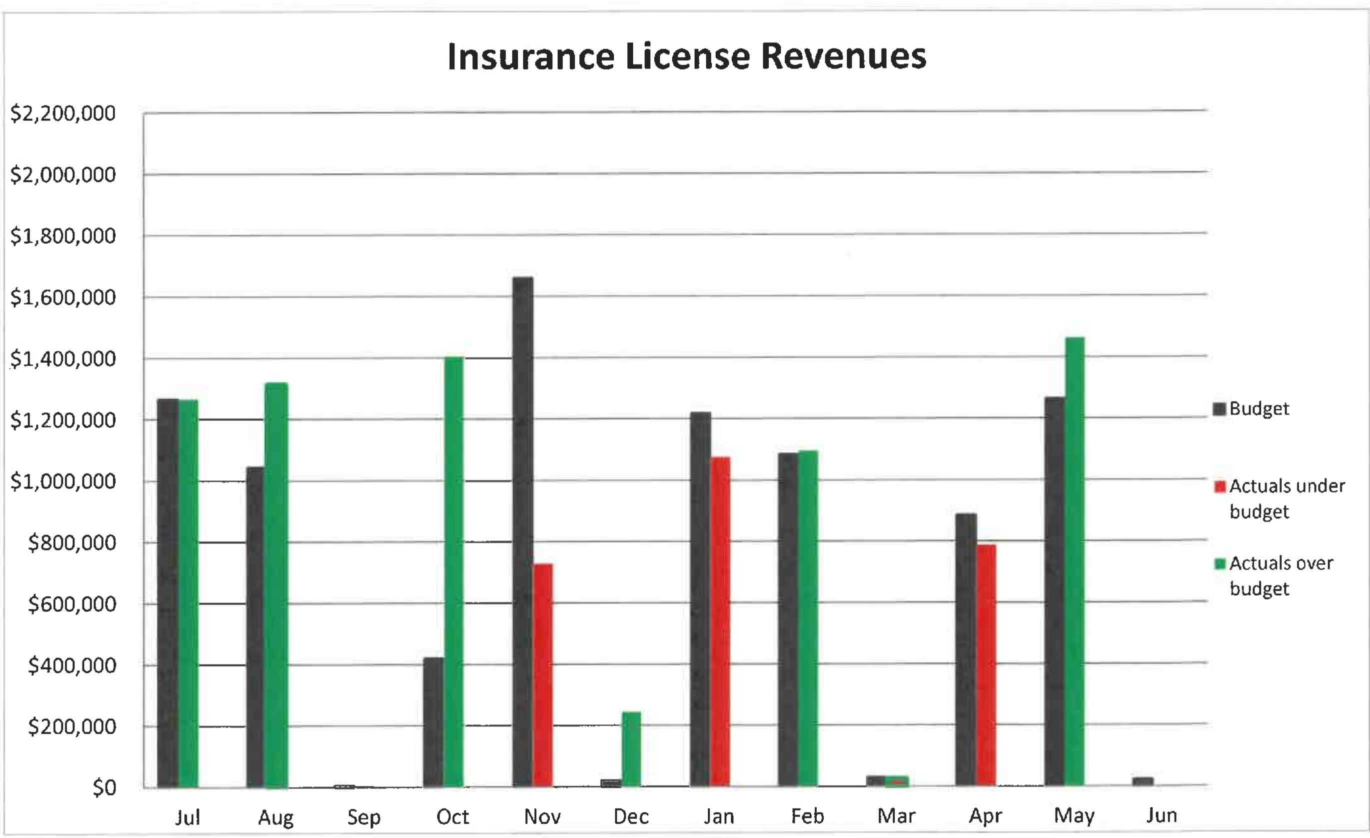
Old Rate - Current Month Surplus (Deficit)	**$**	**(1,099,021)**
New Rate - Current Month Surplus (Deficit)	**$**	**(44,000)**



Old Rate - Current Year to Date Surplus (Deficit)	**$**	**(7,283,244)**
New Rate - Current Year to Date Surplus (Deficit)	**$**	**3,790,562**

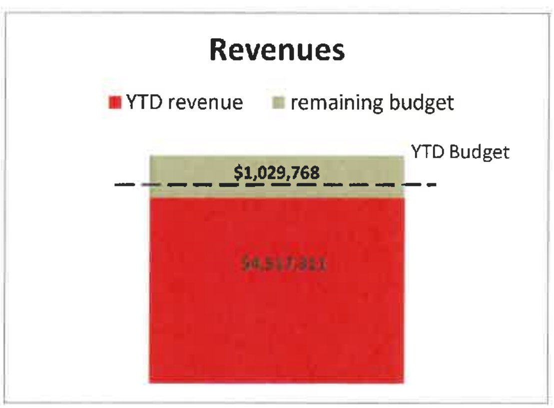
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

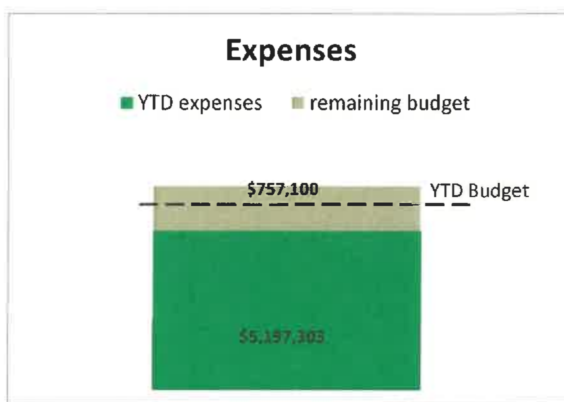
	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
Month	Budget	Actual	Over / (Under)	2024-25	2025-2026	Over / (Under)
July	$1,266,302	$1,267,659	$1,357	$1,108,120	$1,267,659	$159,539
August	1,044,097	1,314,536	270,439	1,316,477	1,314,536	(1,941)
September	5,354	3,863	(1,491)	1,361	3,863	2,502
October	421,208	1,404,501	983,293	210,922	1,404,501	1,193,579
November	1,660,738	729,174	(931,564)	2,043,527	729,174	(1,314,353)
December	19,633	245,467	225,834	(5,556)	245,467	251,023
January	1,218,113	1,074,946	(143,167)	1,133,073	1,074,946	(58,126)
February	1,085,146	1,096,605	11,459	821,093	1,096,605	275,512
March	30,341	26,075	(4,266)	47,945	26,075	(21,870)
April	885,251	787,121	(98,130)	944,752	787,121	(157,631)
May	1,264,517	1,463,456	198,939	1,315,461	1,463,456	147,995
June	23,202	0	0	8,004	0	0
Total	$8,923,902	$9,413,403	$512,703	$8,945,178	$9,413,403	$476,230



CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2026

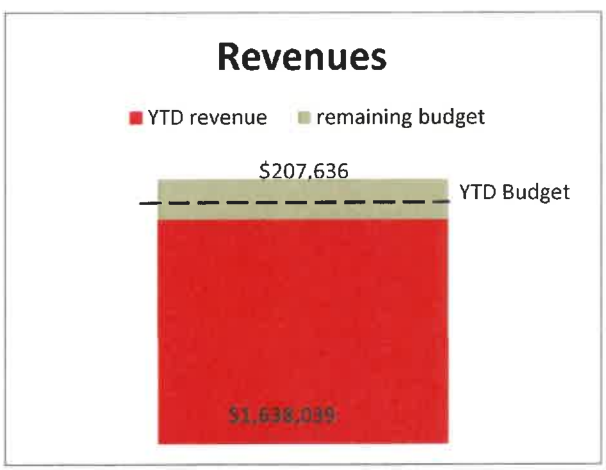
	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	$241,668	$30,606	($211,062)	$265,834	$318,953	$53,119
Interest on Investments	681,834	72,334	(609,500)	704,000	796,338	92,338
Transient Room Tax	218,672	27,507	(191,165)	243,834	271,132	27,298
Transfers	133,691	25,162	(108,529)	409,842	276,786	(133,056)
Operating Revenue Transfer	3,592,232	457,435	(3,134,797)	3,592,232	2,854,102	(738,130)
Total revenues	**$4,868,097**	**$613,044**	**($4,255,053)**	**$5,215,742**	**$4,517,311**	**($698,431)**
Expenditures:						
Debt Service	$102,531	$0	($102,531)	$112,822	$112,809	($13)
Maintenance Grounds	102,551	10,291	(92,260)	113,209	113,209	0
Utilities	120,365	17,591	(102,774)	133,414	137,959	4,545
Convention Center Management	143,541	13,049	(130,492)	143,541	143,541	0
Convention Center Incentive	372,949	0	(372,949)	372,949	113,576	(259,373)
Insurance	64,493	0	(64,493)	64,493	73,932	9,439
Supplies	110,285	0	(110,285)	141,947	315,701	173,754
Capital	278,126	31,662	(246,464)	600,226	348,293	(251,933)
Operating Expenditure Transfer	3,838,080	412,373	(3,425,707)	3,838,080	3,838,283	203
Total expenditures	**$5,132,921**	**$484,966**	**($4,647,955)**	**$5,520,681**	**$5,197,303**	**($323,378)**
Operating Excess / (Deficiency)	**($264,824)**	**$128,078**	**$392,902**	**($304,939)**	**($679,992)**	**($375,053)**





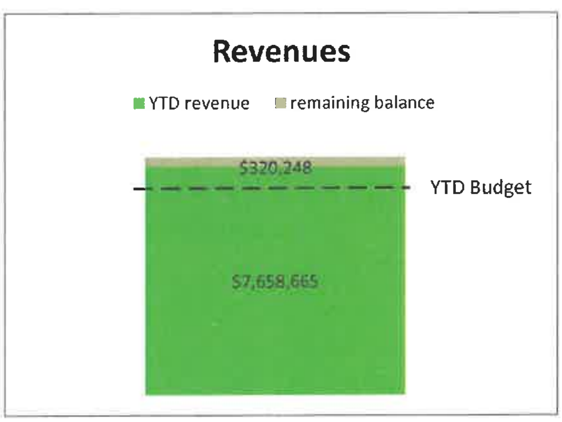
CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2026

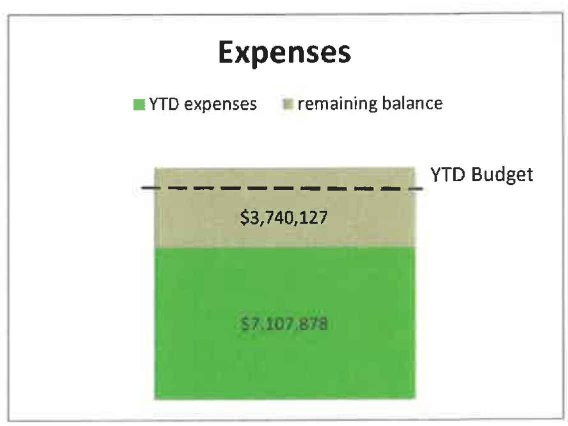
	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	$1,750	$2,353	$603	$19,250	$21,690	$2,440
Transfer from General Fund	65,530	65,530	0	720,839	720,839	0
Operating Revenue Transfer	11,733	224,211	212,478	1,013,179	895,510	(117,669)
Total revenues	**$79,013**	**$292,094**	**$213,081**	**$1,753,268**	**$1,638,039**	**($115,229)**
Expenditures:						
Maintenance	$1,353	$1,353	$0	$14,898	$14,898	$0
Sportscenter Management	5,592	5,592	0	61,518	61,518	0
Sportcenter Incentive	0	0	0	70,845	21,626	(49,219)
Insurance	0	0	0	13,886	16,000	2,114
Other	114,113	0	(114,113)	127,782	0	(127,782)
Capital	(97,692)	16,421	114,113	224,778	180,637	(44,141)
Operating Expenditure Transfer	78,755	78,792	37	1,430,441	1,430,413	(28)
Total expenditures	**$102,121**	**$102,158**	**$37**	**$1,944,148**	**$1,725,092**	**($219,056)**
Operating Excess/ (Deficiency)	**($23,108)**	**$189,936**	**$213,044**	**($190,880)**	**($87,053)**	**$103,827**



CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2026

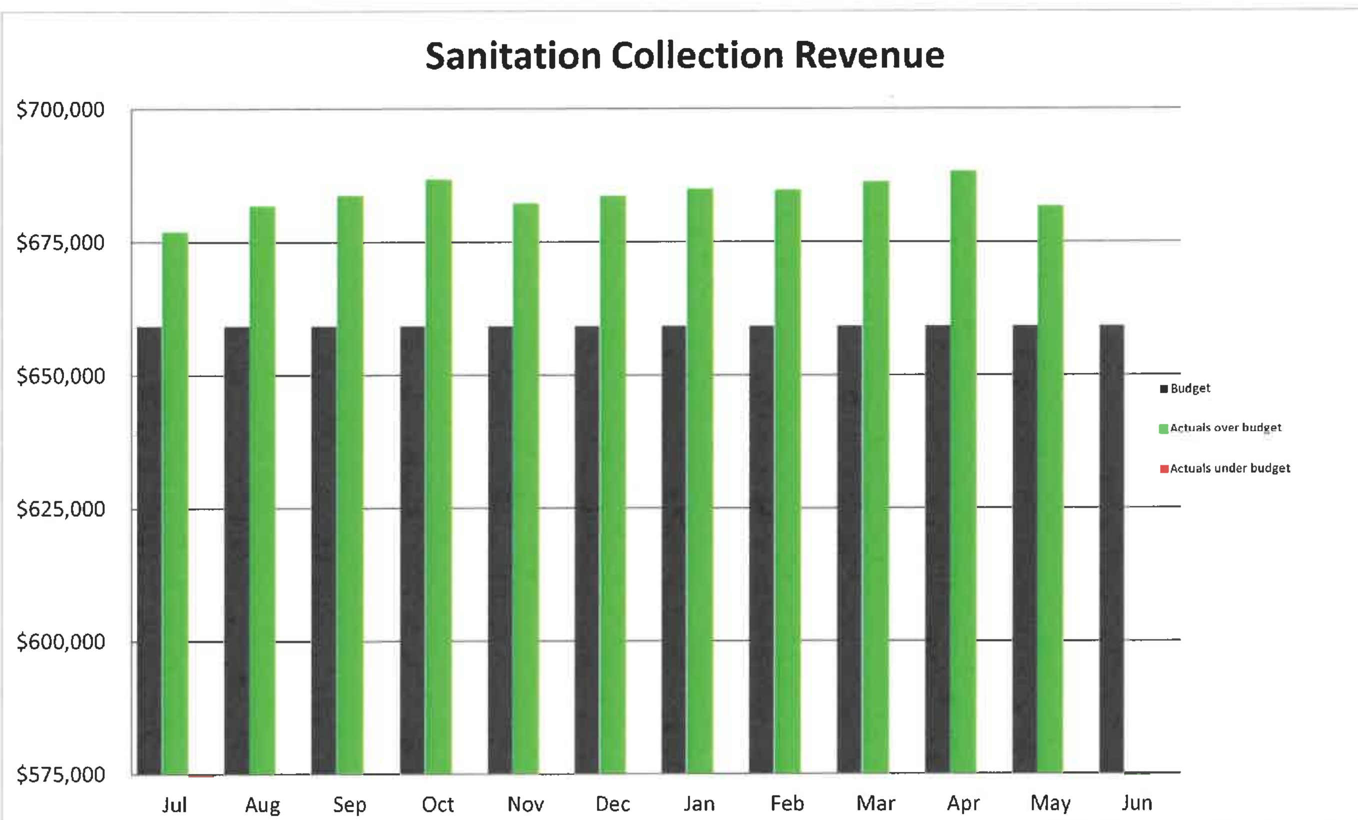
	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	$434,250	$444,086	$9,836	$4,776,750	$4,872,269	$95,519
Dumpster Service	225,000	237,530	12,530	2,475,000	2,647,705	172,705
Recycling	58	0	(58)	642	482	(160)
Litter Abatement Funding	2,250	0	(2,250)	24,750	28,428	3,678
Sale of Capital Assets	0	0	0	0	18,901	18,901
Other / Miscellaneous	3,350	5,420	2,070	36,863	90,880	54,017
Total revenues	**$664,908**	**$687,036**	**$22,128**	**$7,314,005**	**$7,658,665**	**$344,660**
Expenditures:						
Personnel Services	$243,458	$220,890	($22,568)	$2,770,018	$2,637,895	($132,122)
Maintenance	59,786	63,999	4,213	655,624	652,394	(3,230)
Supplies	51,524	33,057	(18,467)	589,801	454,345	(135,456)
Utilities	833	875	42	12,432	10,046	(2,386)
Other	233,914	75,979	(157,935)	2,772,480	2,210,912	(561,568)
Capital	3,922	307,822	303,900	3,320,386	1,142,286	(2,178,100)
Total expenditures	**$593,437**	**$702,622**	**$109,185**	**$10,120,741**	**$7,107,878**	**($3,012,862)**
Operating Excess / (Deficiency)	**$71,471**	**($15,586)**	**($87,057)**	**($2,806,736)**	**$550,787**	**$3,357,522**





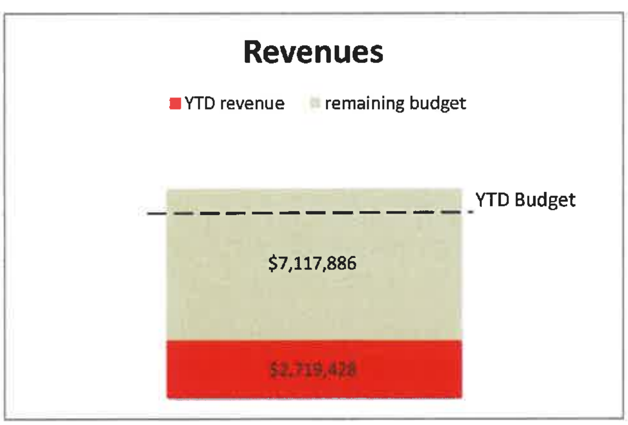
SCHEDULE OF SANITATION FEES

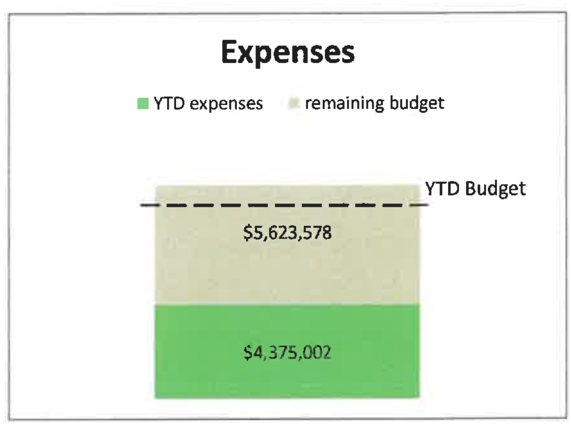
Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	$659,250	$676,826	$17,576	$671,700	$676,826	$5,125
August	659,250	681,690	22,440	675,166	681,690	6,524
Sept	659,250	683,641	24,391	680,693	683,641	2,948
October	659,250	686,654	27,404	667,732	686,654	18,922
November	659,250	682,148	22,898	676,664	682,148	5,484
December	659,250	683,511	24,261	678,253	683,511	5,258
January	659,250	684,866	25,616	679,287	684,866	5,579
February	659,250	684,642	25,392	678,743	684,642	5,899
March	659,250	686,185	26,935	682,385	686,185	3,800
April	659,250	688,197	28,947	679,706	688,197	8,491
May	659,250	681,616	22,366	680,015	681,616	1,601
June	659,250	0	0	679,851	0	0
Total	$7,911,000	$7,519,975	$268,225	$8,130,195	$7,519,975	$69,631



CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2026

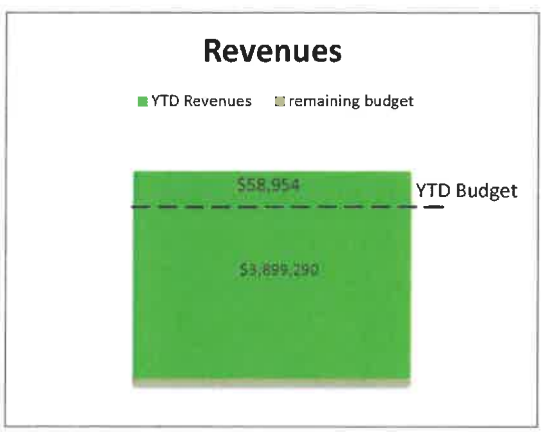
	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grant	$1,924,701	$375,378	($1,549,323)	$6,764,420	$1,692,738	($5,071,682)
Gas Tax	1,000	3,622	2,622	11,000	14,763	3,763
Revenue	416	8,792	8,376	4,584	100,012	95,428
Miscellaneous	8,603	2,302	(6,301)	94,647	46,114	(48,533)
Transfer from General Fund	(46,215)	176,660	222,875	2,252,251	865,801	(1,386,450)
Total revenues	**$1,888,505**	**$566,754**	**($1,321,751)**	**$9,126,902**	**$2,719,428**	**($6,407,474)**
Expenditures:						
Personnel Services	$155,087	$165,469	$10,382	$4,111,034	$1,939,042	($2,171,992)
Maintenance	280,507	31,546	(248,961)	896,420	371,574	(524,846)
Supplies	(95,123)	24,896	120,019	482,526	270,554	(211,972)
Utilities	4,631	3,641	(990)	78,863	33,834	(45,029)
Other	49,665	37,035	(12,630)	843,678	311,033	(532,645)
Capital	1,385,722	1,415,477	29,755	2,959,506	1,448,965	(1,510,541)
Total expenditures	**$1,780,489**	**$1,678,064**	**($102,425)**	**$9,372,027**	**$4,375,002**	**($4,997,025)**
Operating Excess / (Deficiency)	**$108,016**	**($1,111,310)**	**($1,219,326)**	**($245,125)**	**($1,655,574)**	**($1,410,449)**

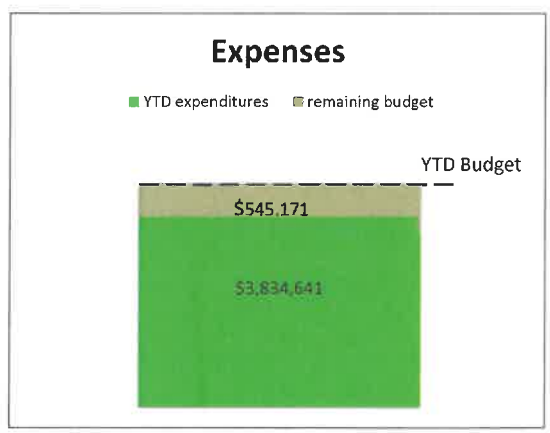




CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2026

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	$74,540	$82,297	$7,757	$678,827	$729,704	$50,877
Hillcrest Golf Course	39,504	40,687	1,183	340,261	383,709	43,448
Ice Arena	21,352	28,859	7,507	490,583	482,699	(7,884)
Combest Pool	5,781	9,726	3,945	46,500	42,917	(3,583)
Cravens Pool	13	74	61	51,280	23,956	(27,324)
Softball Complex	45,279	37,149	(8,130)	232,878	237,155	4,277
Tennis Facility	7,753	7,041	(712)	83,594	82,737	(857)
Transfer from General Fund	174,219	174,219	0	1,916,413	1,916,413	0
Total revenues	**$368,441**	**$380,053**	**$11,612**	**$3,840,336**	**$3,899,290**	**$58,954**
Expenditures:						
Personnel Services	$165,897	$152,894	($13,003)	$1,672,853	$1,583,068	($89,785)
Maintenance	35,999	40,864	4,865	389,671	383,950	(5,721)
Supplies	48,785	47,957	(828)	544,271	433,359	(110,912)
Utilities	19,132	24,152	5,020	262,327	232,795	(29,532)
Debt Service	0	0	0	148,078	148,062	(16)
Other	21,672	10,896	(10,776)	608,162	511,436	(96,726)
Capital	43,801	43,801	0	754,450	541,972	(212,478)
Total expenditures	**$335,286**	**$320,563**	**($14,722)**	**$4,379,812**	**$3,834,641**	**($545,171)**
Operating Excess / (Deficiency)	**$33,155**	**$59,490**	**$26,334**	**($539,476)**	**$64,649**	**$604,125**





CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING MAY 31, 2026

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	$785,695	$678,827	$729,704	$50,877
Expenses	1,972,331	1,813,575	1,550,263	(263,312)
Excess(Loss)	($907,468)	($1,134,748)	($820,558)	$314,190
Hillcrest				
Revenue	$396,434	$340,261	$383,709	$43,448
Expenses	520,481	$464,262	445,783	(18,479)
Excess(Loss)	($88,180)	($124,001)	($62,075)	$61,927
Ice Arena				
Revenue	$564,805	$490,583	$482,699	($7,884)
Expenses	898,141	810,130	784,908	(25,222)
Excess(Loss)	($302,385)	($319,547)	($302,209)	$17,338
Combest Pool				
Revenue	$84,963	$46,500	$42,917	($3,583)
Expenses	240,476	211,185	132,259	(78,926)
Excess(Loss)	($133,433)	($164,685)	($89,341)	$75,344
Cravens Pool				
Revenue	$51,280	$51,280	$23,956	($27,324)
Expenses	144,792	130,023	89,466	(40,557)
Excess(Loss)	($97,375)	($78,743)	($65,510)	$13,233
Softball Complex				
Revenue	$286,903	$232,878	$237,155	$4,277
Expenses	668,702	589,852	535,360	(54,492)
Excess(Loss)	($400,240)	($356,974)	($298,206)	$58,768
Tennis Facility				
Revenue	$90,485	$83,594	$82,737	($857)
Expenses	309,072	296,785	296,602	(183)
Excess(Loss)	($235,900)	($213,191)	($213,865)	($674)

CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2026

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

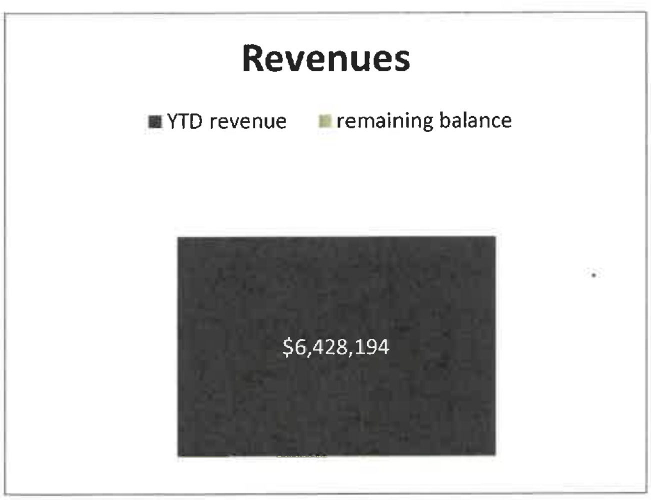
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Grant Revenues	$988,636	$185,203	$803,433
Rental Income	12,840	11,100	1,740
Miscellaneous Revenue	9,000	8,889	111
Total revenues	**$1,010,476**	**$205,192**	**$805,284**
Expenditures:			
CDBG Administration	$110,000	$134,278	($24,278)
Monarch NRSA	795,127	37,830	757,297
Northwest NRSA	105,349	38,465	66,884
Total expenditures	**$1,010,476**	**$210,573**	**$799,903**
Operating Excess / (Deficiency)	**$0**	**($5,381)**	**$5,381**

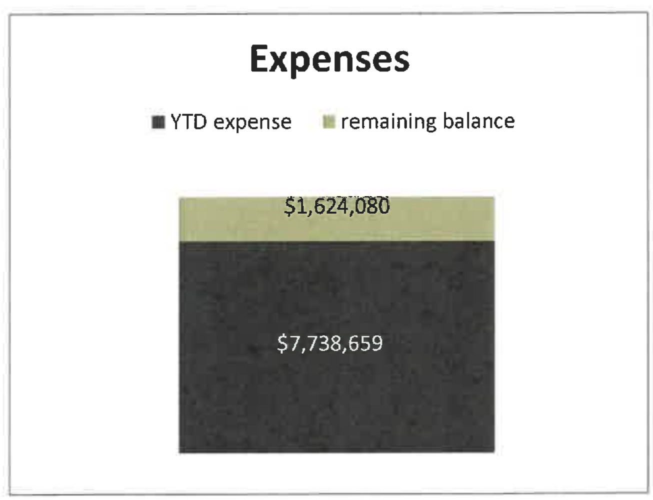
HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Grant Revenues	$2,089,173	$104,219	$1,984,954
Miscellaneous Revenue	0	20,750	($20,750)
Sale of Capital Assets	150,000	0	150,000
Total revenues	**$2,239,173**	**$124,969**	**$2,114,204**
Expenditures:			
Administration	$205,719	$0	$205,719
FTB Down Payment Assistance	292,898	156,790	136,108
CHDO Set-Aside	705,377	0	705,377
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	885,179	0	885,179
Total expenditures	**$2,239,173**	**$156,790**	**$2,082,383**
Operating Excess / (Deficiency)	**$0**	**($31,821)**	**$31,821**

CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2026

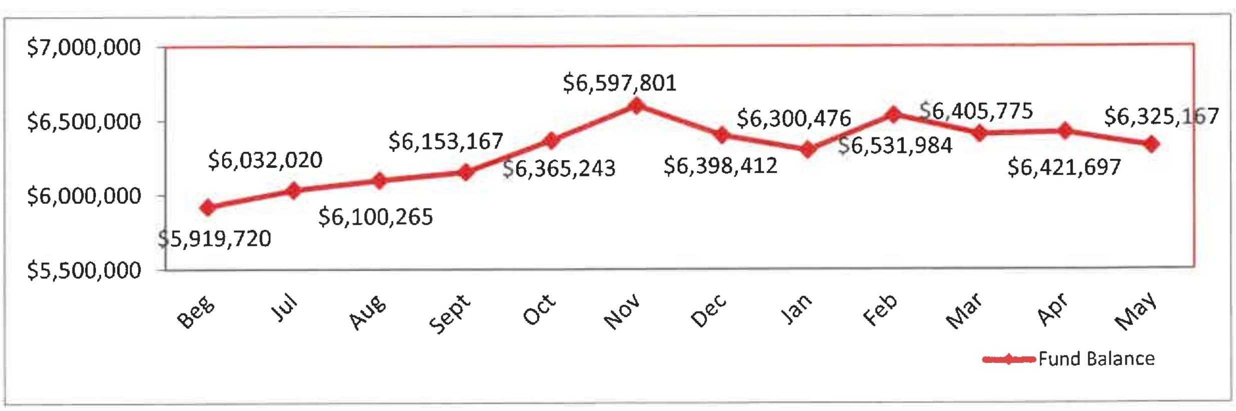
	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Franchise Fees	$740,000	$647,530	$92,470
Interest on Investments	375,000	255,230	119,770
Local E.D. Revenue	3,517,173	3,292,816	224,357
State E.D. Revenue	282,433	181,212	101,221
Sale of Capital Assets	0	1,992,215	(1,992,215)
Miscellaneous Revenue	50,000	59,191	(9,191)
Total revenues	**$4,964,606**	**$6,428,194**	**($1,463,588)**
Expenditures:			
Debt Service	$1,196,822	$1,196,810	$12
Capital Land Purchase	4,748,888	$4,725,312	
Misc - Administrative	144,454	0	144,454
Downtown Contractual Services	25,000	22,917	2,083
Local E.D. Projects	1,736,425	1,232,099	504,326
State E.D. Projects	247,500	0	247,500
Incentives	1,263,650	561,521	702,129
Total expenditures	**$9,362,739**	**$7,738,659**	**$1,624,080**





CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING MAY 31, 2026

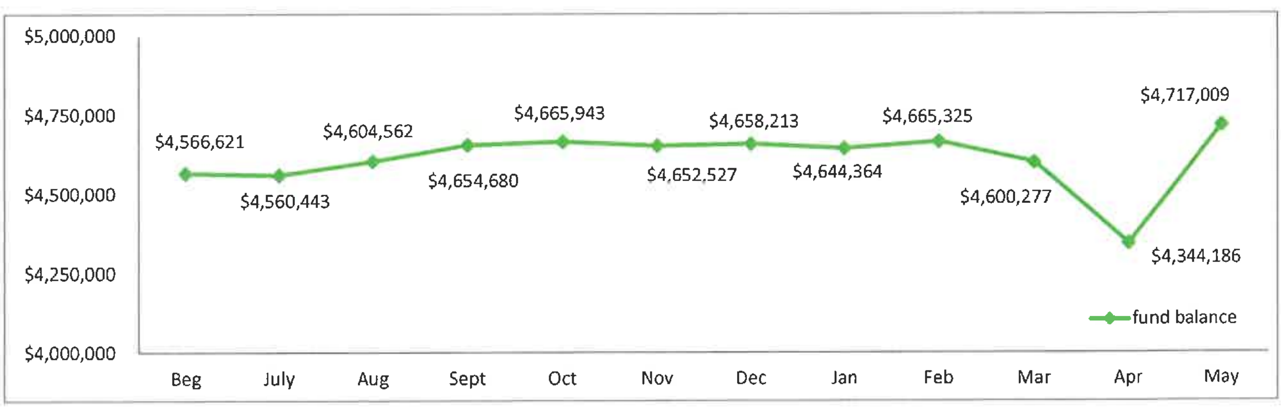
	Month	Year To Date
Health Insurance:		
City Contribution	$471,625.02	$5,071,111.48
Employee Contribution	77,887.17	834,673.00
Total Revenue	549,512.19	5,905,784.48
Benefits	534,058.74	4,436,780.80
Re-Insurance	99,204.78	1,014,352.10
Professional/Technical	29,211.49	394,912.45
Wellness Benefit	16,237.00	141,599.21
Total Expenditures	678,712.01	5,987,644.56
Revenue Over/(Under) Expenditures	($129,199.82)	($81,860.08)
Workers' Compensation:		
Premium-Departments	$56,424.67	$627,279.47
Salary-Reimbursement	0.00	0.00
Total Revenue	56,424.67	627,279.47
Benefits	61,883.17	250,270.22
Insurance	0.00	256,011.38
Professional/Technical	0.00	57,483.34
Total Expenditures	61,883.17	563,764.94
Revenue Over/(Under) Expenditures	($5,458.50)	$63,514.53
Unemployment:		
Premium-Departments	$10,094.34	$113,511.35
Total Revenue	10,094.34	113,511.35
Benefits	0.00	0.00
Total Expenditures	0.00	0.00
Revenue Over/(Under) Expenditures	$10,094.34	$113,511.35
Total Insurance Fund:		
Beginning Fund Balance		$5,919,719.97
Interest Income	28,033.89	310,281.14
Revenue Over/(Under) Expenditures	(124,563.98)	95,165.80
Ending Fund Balance		$6,325,166.91



CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING MAY 31, 2026

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	$3,062.10	1%	$45,380.17	$48,147.99
Appreciation (Depreciation) of Investments	395,883.63	99%	305,685.99	50,979.31
Total Receipts	$398,945.73	100%	$351,066.16	$99,127.30
Expenses:				
Pensions Paid: City & OMU employees	$14,315.15	55%	$148,164.46	$148,296.95
Miscellaneous Expense	11,806.85	45%	52,513.51	51,622.49
Total Expenses	$26,122.00	100%	$200,677.97	$199,919.44
Revenue Over/(Under) Expenses	$372,823.73		$150,388.19	($100,792.14)

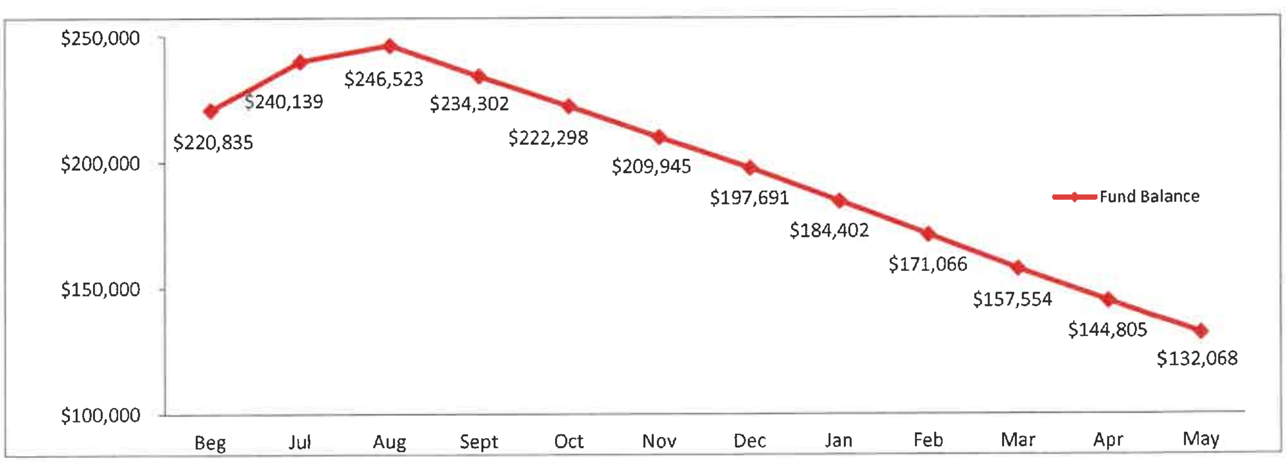
Type of Retirement	
Ordinary	2
Disability	2
Widows	6
Total	10



CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING MAY 31, 2026

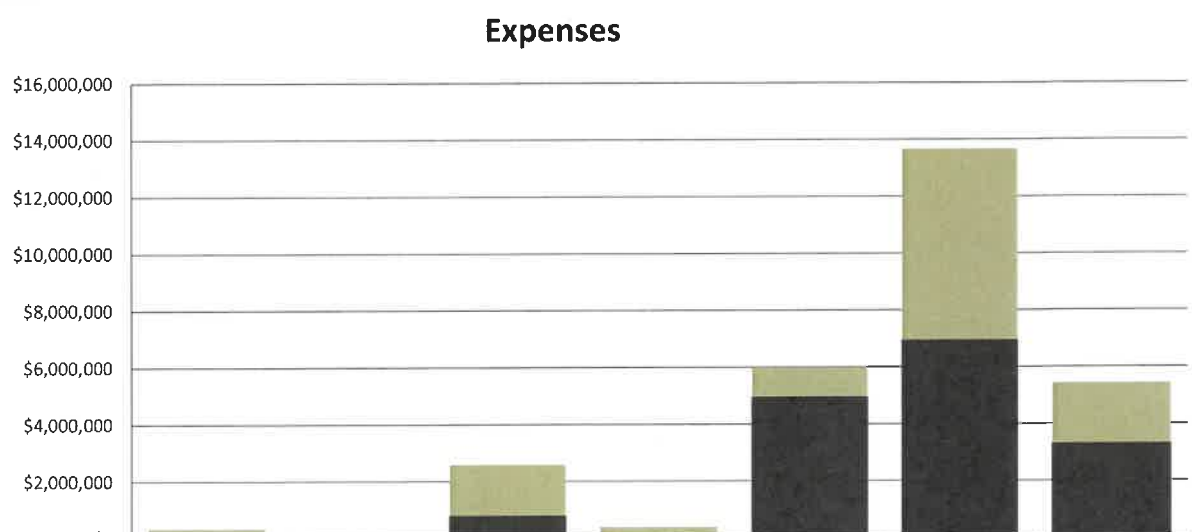
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	$484.54	2%	$7,433.79	$14,886.26
Restitution, Other.	689.91	3%	2,552.18	2,093.07
Transfer from General Fund	20,000.00	94%	235,900.00	203,500.00
Total Receipts	$21,174.45	100%	$245,885.97	$220,479.33
Expenses:				
Pensions Paid	$33,911.91	100%	$334,500.75	$361,582.20
Miscellaneous Expense	0.00	0%	152.70	152.70
Total Expenses	$33,911.91	100%	$334,653.45	$361,734.90
Revenue Over/(Under) Expenses	($12,737.46)		($88,767.48)	($141,255.57)

Type of Retirement	
Ordinary	2
Disability	2
Widows	14
Total	18



CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2026

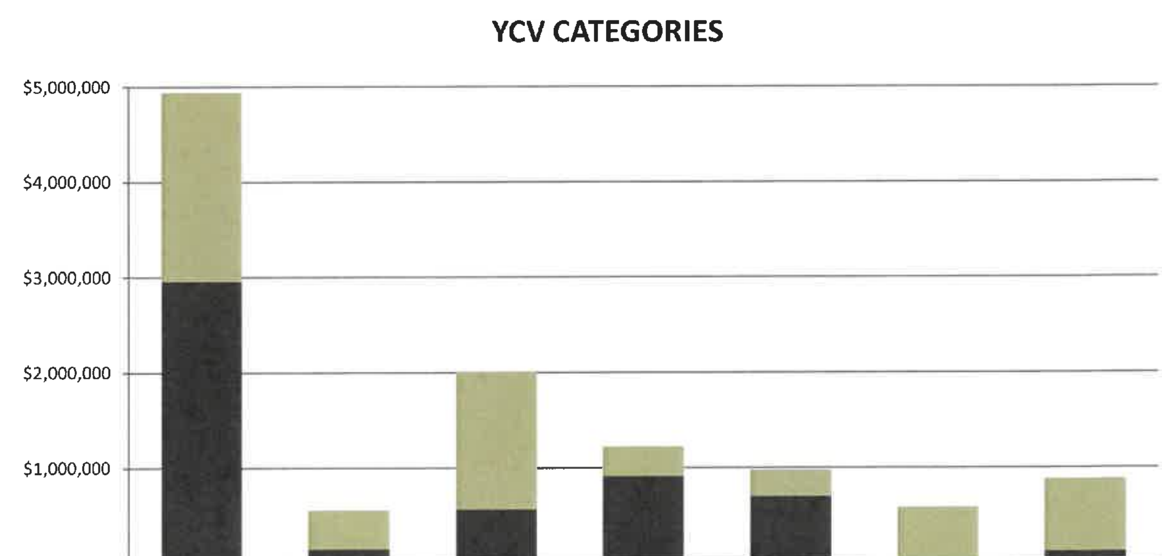
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	$0	$782,814	($782,814)
Contributions & Donations	700,000	280,000	420,000
Transfer from General Fund	400,000	91,667	308,333
Transfer from Facilities Maintenance	475,000	0	475,000
Total revenues	**$1,575,000**	**$1,154,481**	**$420,519**
Expenditures:			
Miscellaneous Capital Projects	$347,936	$14,977	$332,959
Parks Projects	8,123	0	8,123
Pickleball Courts	2,587,946	798,887	1,789,059
Fire Training Center	383,009	39,491	343,518
Fire Stations #1 & #3 Replacement	5,988,943	4,965,043	1,023,900
Downtown Indoor Sports Facility	13,665,370	6,953,517	6,711,853
Senior Center	5,419,778	3,303,171	2,116,607
Total expenditures	**$28,401,105**	**$16,075,086**	**$12,326,019**



	Misc. Capital Projects	Parks Projects	Pickleball Courts	Fire Training Center	OFD #1 & #3 Replacement	Indoor Sports Facility	Senior Center
Remaining Budget	$332,959	8,123	1,789,059	343,518	1,023,900	6,711,853	2,116,607
YTD Actuals	$14,977	0	798,887	39,491	4,965,043	6,953,517	3,303,171

CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2026

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	$5,665,000	$5,845,030	($180,030)
Net Profit License Fee	1,250,000	1,600,243	(350,243)
Interest Earnings	300,000	242,347	57,653
Penalty and Interest	200,000	60,267	139,733
Miscellaneous Revenue	6,000	2,362	3,638
Total revenues	**$7,421,000**	**$7,750,249**	**($329,249)**
Expenditures:			
Debt Service	$4,942,310	$2,956,406	$1,985,904
Information Technology	559,467	146,744	412,723
Public Works	2,012,385	565,451	1,446,934
Stormwater Maintenance	1,222,854	908,659	314,195
Stormwater Capital	976,602	695,983	280,619
Transfers	582,454	0	582,454
Transportation	881,299	117,742	763,557
Total expenditures	**$11,177,371**	**$5,390,984**	**$5,786,387**



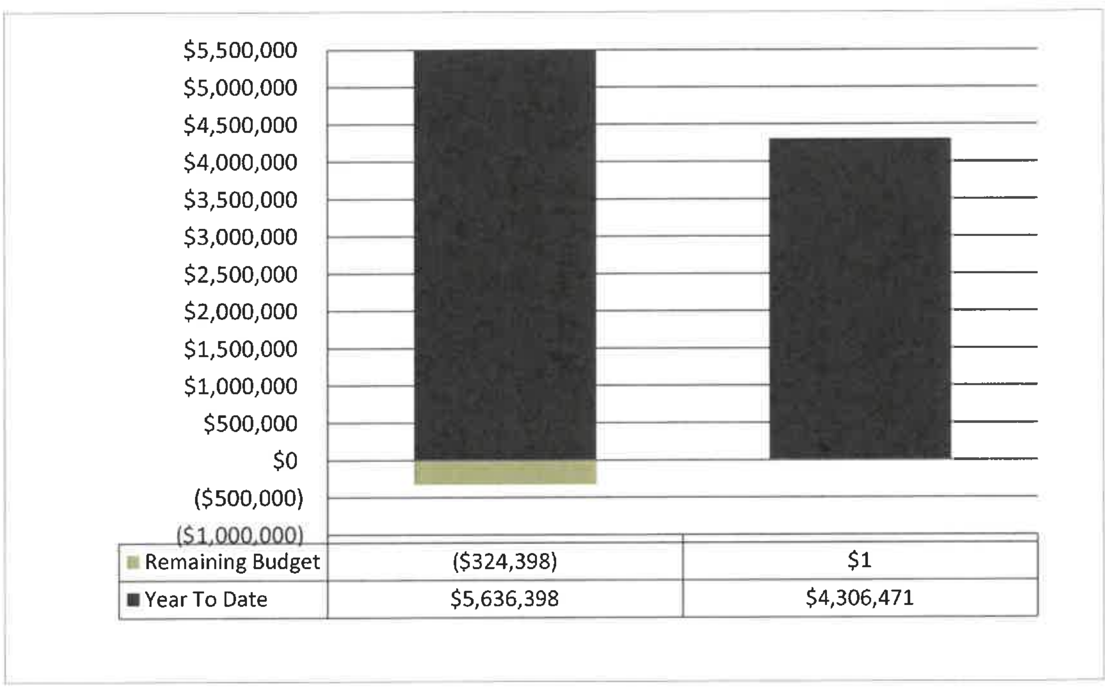
	Debt Service	Information Technology	Public Works	Stormwater Maintenance	Stormwater Capital	Transfers	Transportation
Remaining budget	$1,985,904	412,723	1,446,934	314,195	280,619	582,454	763,557
YTD Actuals	$2,956,406	146,744	565,451	908,659	695,983	0	117,742

CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2026

	Annual Budget	Year to Date Actuals	Remaining Budget
Debt Service	$4,942,310	$2,956,406	$1,985,904
Transfers			
Tourist & Convention Fund	582,454	0	582,454
Information Technology			
Infrasturcture/Fiber	559,467	146,744	412,723
Public Works			
Various Infrastructure	1,432,385	16,617	1,415,768
Sidewalk Program	580,000	548,834	31,166
Stormwater Maintenance			
Stormwater Maintenance-Ditch Crew	617,634	519,996	97,638
Stormwater Maintenance-RWRA	605,220	388,662	216,558
Stormwater Capital			
Culverts Replacement	253,624	98,005	155,619
Persimmon Ditch	125,000	0	125,000
RWRA Ravine Sewer	597,978	597,978	0
Transportation			
Bus Replacement	281,299	117,742	163,557
Downtown Archway Sign	600,000	0	600,000
Total Expenditures	**$11,177,371**	**$5,390,984**	**$5,786,387**

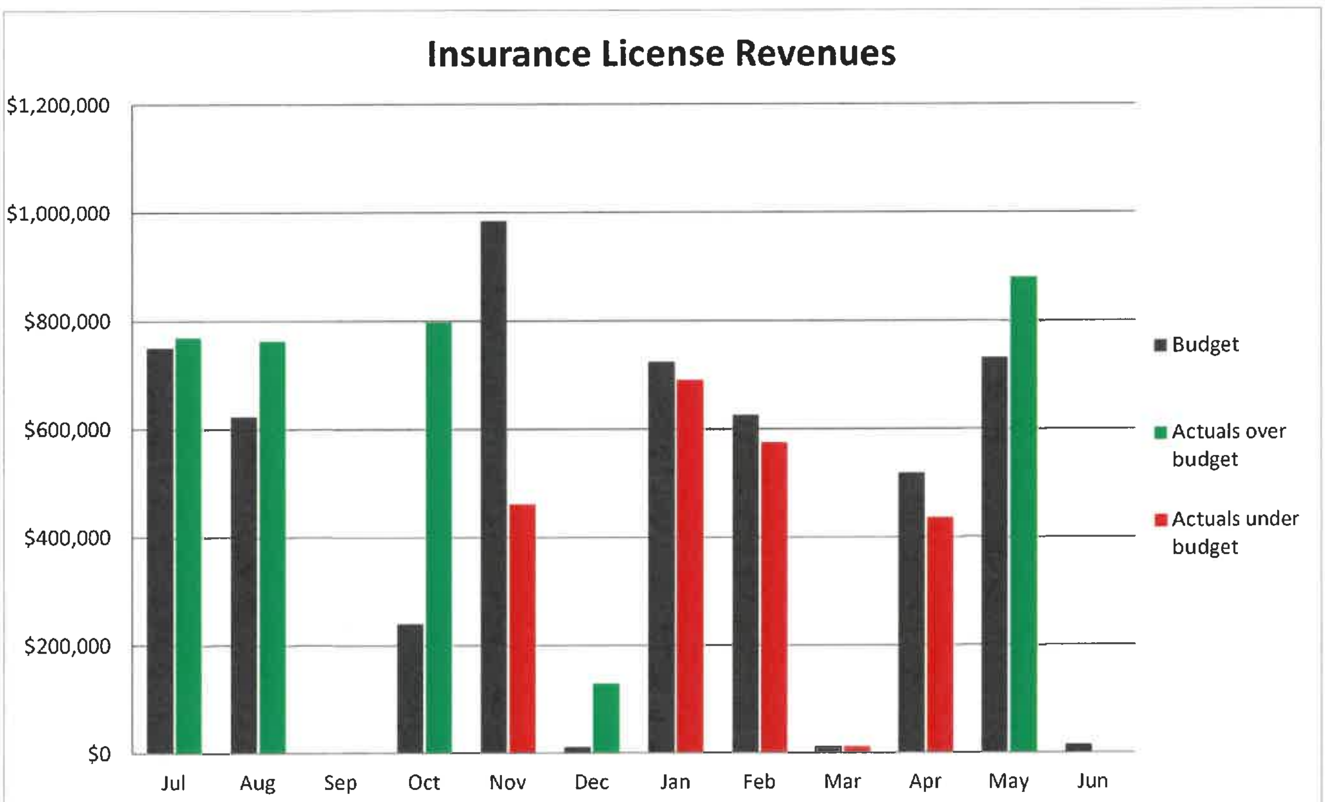
CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING MAY 31, 2026

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Insurance License Premium Fees	$5,240,000	$5,513,966	($273,966)
Interest on Investments	72,000	122,432	(50,432)
Total Revenues	**$5,312,000**	**$5,636,398**	**($324,398)**
Expenditures:			
Debt Service	$4,306,472	$4,306,471	$1
Total Expenditures	**$4,306,472**	**$4,306,471**	**$1**



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
Month	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	$750,892	$769,729	$18,837	$667,039	$769,729	$102,690
August	623,560	763,183	139,623	772,655	763,183	(9,472)
September	2,096	2,575	479	907	2,575	1,668
October	239,468	797,992	558,524	111,054	797,992	686,938
November	985,120	460,379	(524,741)	1,186,927	460,379	(726,548)
December	11,004	128,976	117,972	(3,696)	128,976	132,672
January	724,168	690,266	(33,902)	702,097	690,266	(11,831)
February	626,180	574,112	(52,068)	436,090	574,112	138,022
March	12,052	10,963	(1,089)	27,226	10,963	(16,263)
April	518,236	435,490	(82,746)	525,344	435,490	(89,854)
May	731,504	880,301	148,797	773,175	880,301	107,126
June	15,720	0	0	3,864	0	0
Total	$5,240,000	$5,513,966	$289,686	$5,202,681	$5,513,966	$315,148



CITY OF OWENSBORO
DEBT SERVICE FUND
May 31, 2026

Name	Detail	Funding Source	Original Borrowing (principal)	2025-26 Debt Service*	Scheduled Final Payment
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	267,750	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	191,806	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	291,205	04/01/30
Series 2014	PW building expansion	General Fund	893,000	72,801	04/01/30
Series 2013B	SkatePark $800K	General Fund	800,000	56,406	05/01/33
Series 2013B	IBMC-$3M	Downtown TIF	3,000,000	211,518	05/01/33
Series 2013B	Tennis Facility-$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	148,062	05/01/33
Series 2013B	DT Parking-$1M/S.O.B. $1.3	Economic Dev Fund	2,305,000	162,516	05/01/33
Series 2013B	Convention Center FF&E-$1.6M	Convention Center Fund	1,600,000	112,809	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	430,194	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,356,426	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	229,996	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,938	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	704,075	06/01/37
Series 2019A	Transportation Projects	Downtown TIF	4,635,000	326,505	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	396,483	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	207,619	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,135,363	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,086,113	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,084,996	05/01/43
Series 2023A	Sportsplex	Tourist & Convention Fund	19,000,000	1,398,124	02/01/43
Series 2023A	Fire Training Center, Various Projects	YCV Fund	14,580,000	1,072,876	02/01/43
				$12,119,580	

* 2025-26 Includes principal and interest.