Beechwood Independent Schools

2026 Financial Review

2026 EXECUTIVE SUMMARY

- **Very Healthy Carry (≈$2.5M)**
  - Normally, our contingency is $1.5M - $1.7M

- **Very Healthy Set Asides ($3.3M)**
  - In FY 2026, we did not use any set asides. All major repairs and purchases were funded by the CFR approved in November and May.

- **Very Healthy Building Fund** - 4 Nickels + Increased PVA *(this pays for debts and sets the stage for any new construction aligned to DFP)*

- **Surplus** - $950,000 - used to support set aside funding and future district improvements
  - $350,000 - from the CFRs
  - $300,000 - recurring cost savings
  - $300,000 - true surplus

wearebeechwood.

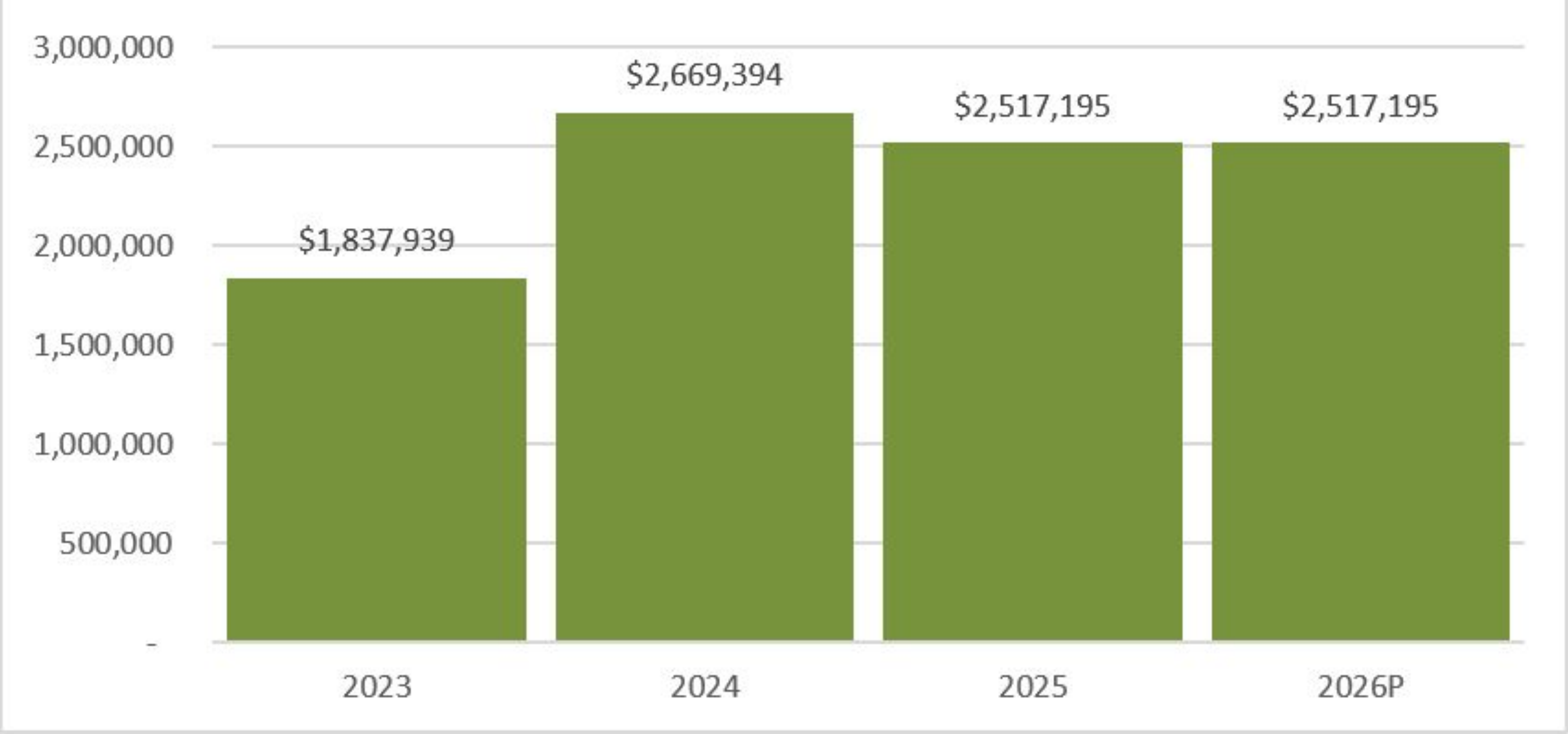
Set Aside Comparison - $950,000 to add to set asides

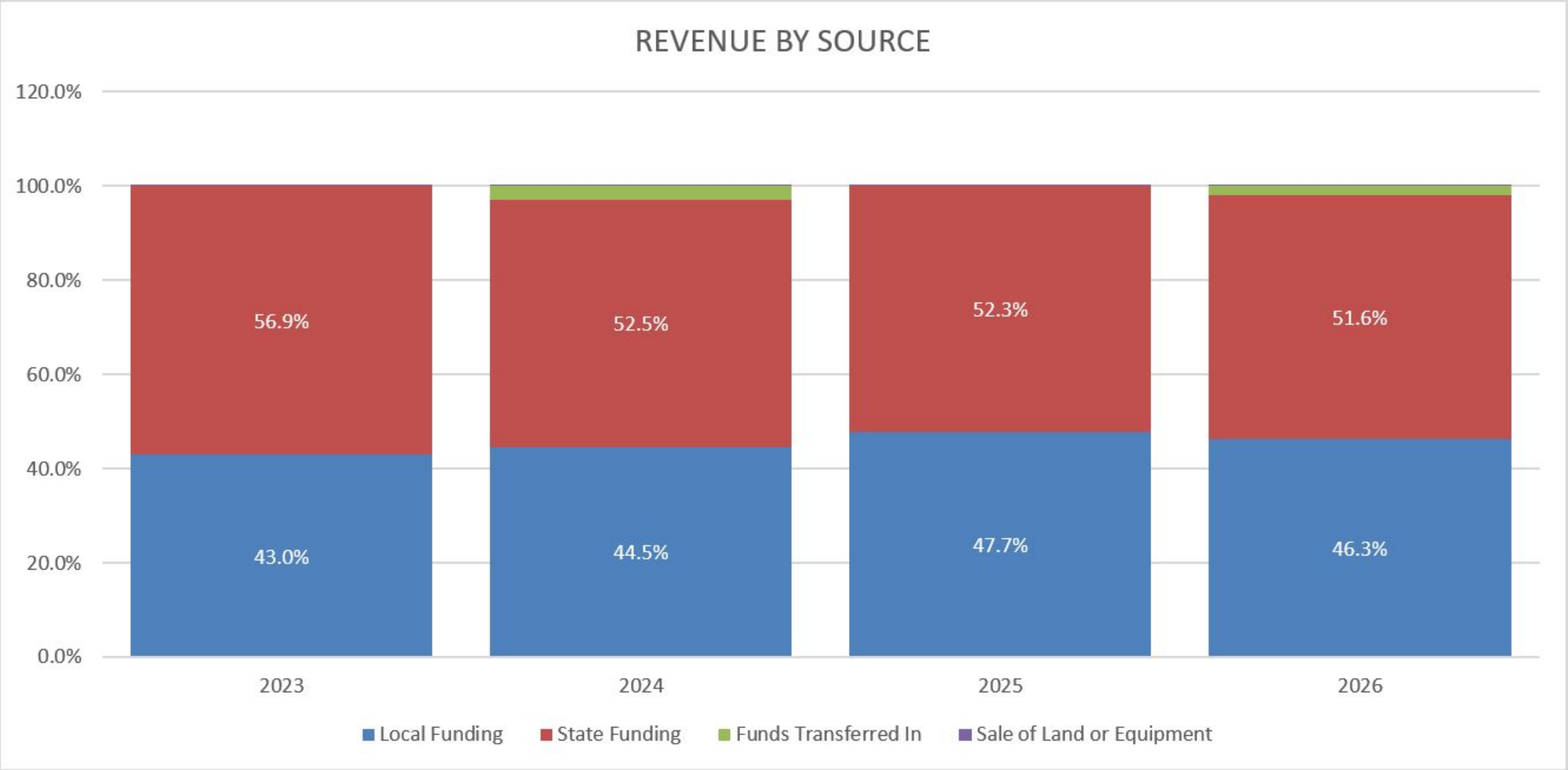
Fund	2026 Ending Balance	Amount Adding for 2027	New Totals
Turf Replacement (add $50,000 each year) *('16 upper, '23 lower)*	$500,000	$500,000	$1,000,000
Classroom Technology (add $50,000 each year)	$104,139	$100,000	$204,139
Vehicle/Equipment Replacement (add $15,000 each year)	$180,000	$15,000	$195,000
Curriculum Fund (add $40,000 each year)	$100,000	$40,000	$140,000
Initial Construction Costs (add only if used)	$200,000	$0	$200,000
Potential Maternity Leave - NEW (add $10,000 each year)	$0	$10,000	$10,000
Food Service - NEW (add $100,000 each year)	$0	$200,000	$200,000
District Improvement Fund (remaining funds after other set asides)	*$998,436*	*$85,000*	*$1,083,436*

General Fund

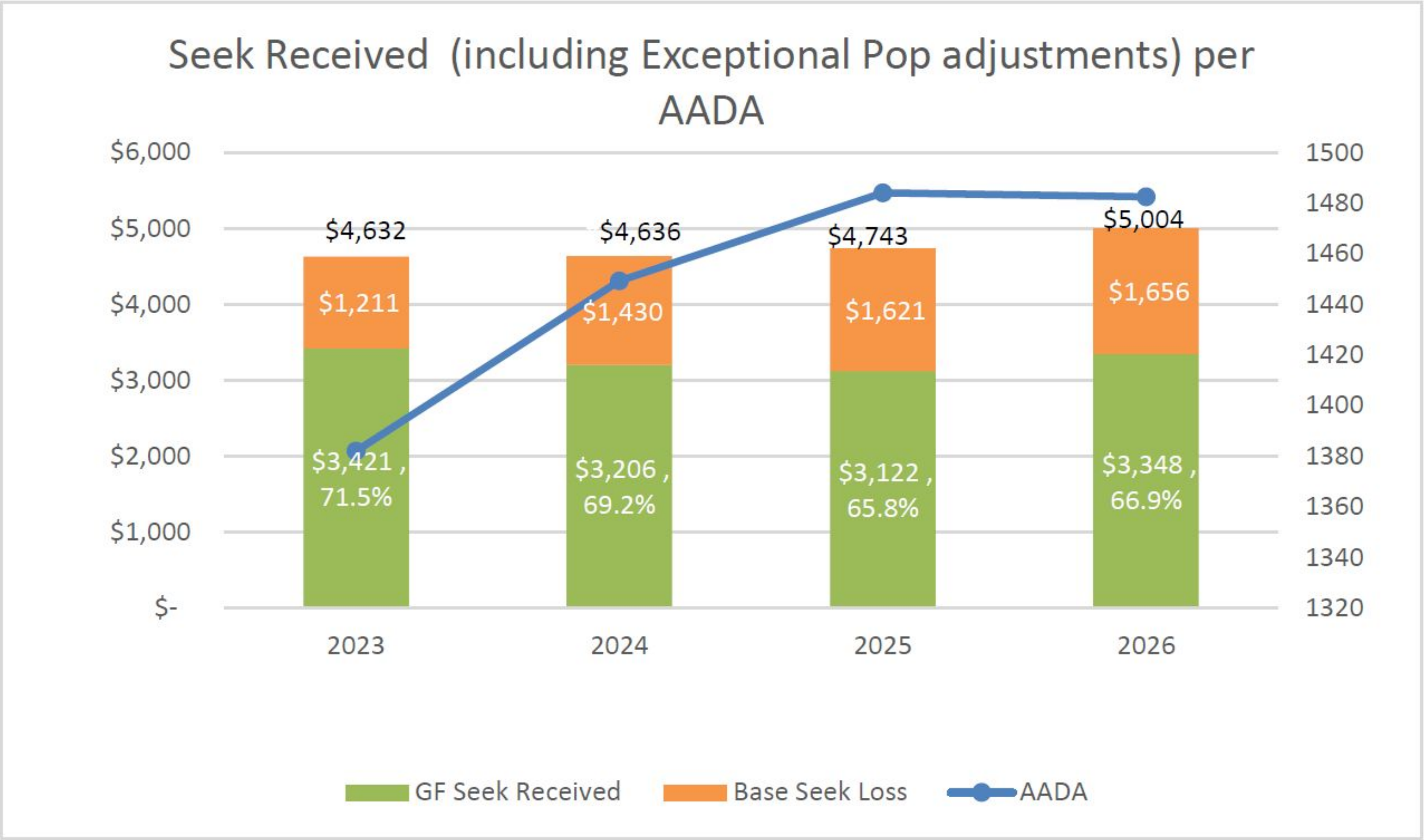
General Fund Carry 16.4% *(state requires 2%)*

Chose to keep the carry the exact same as last year and put all surplus (about $950,000) in set asides since our carry is so healthy

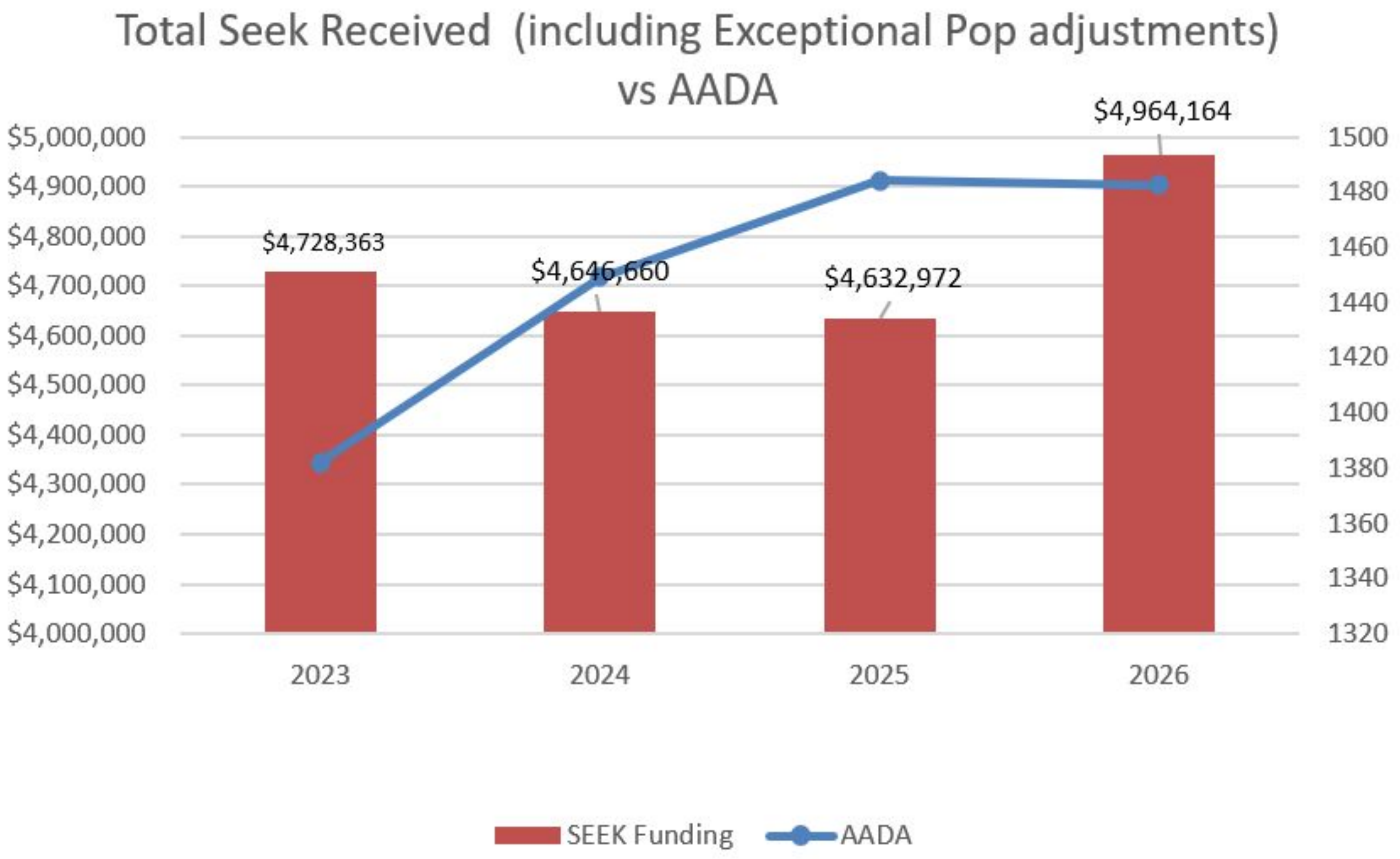


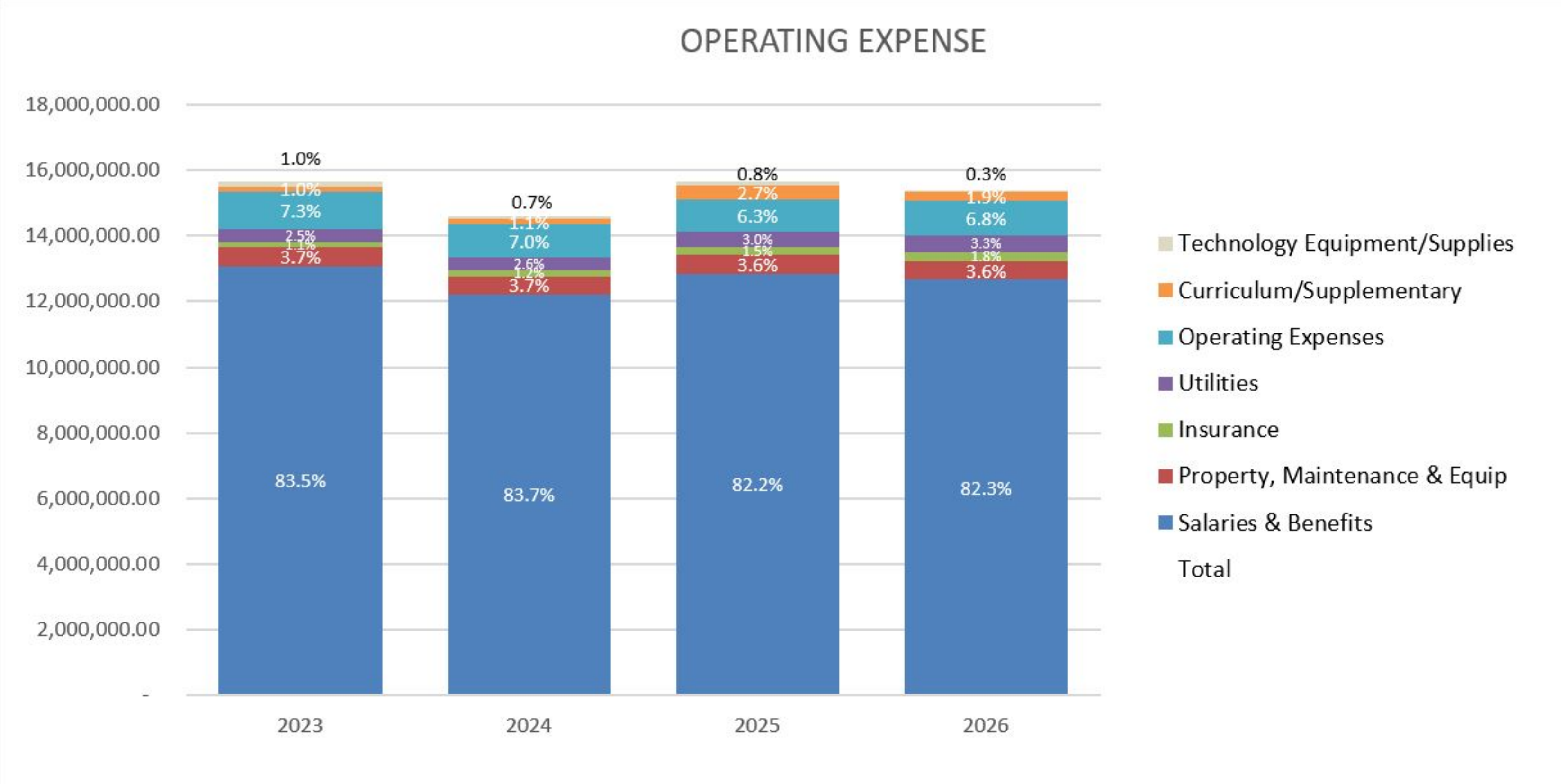


wearebeechwood.

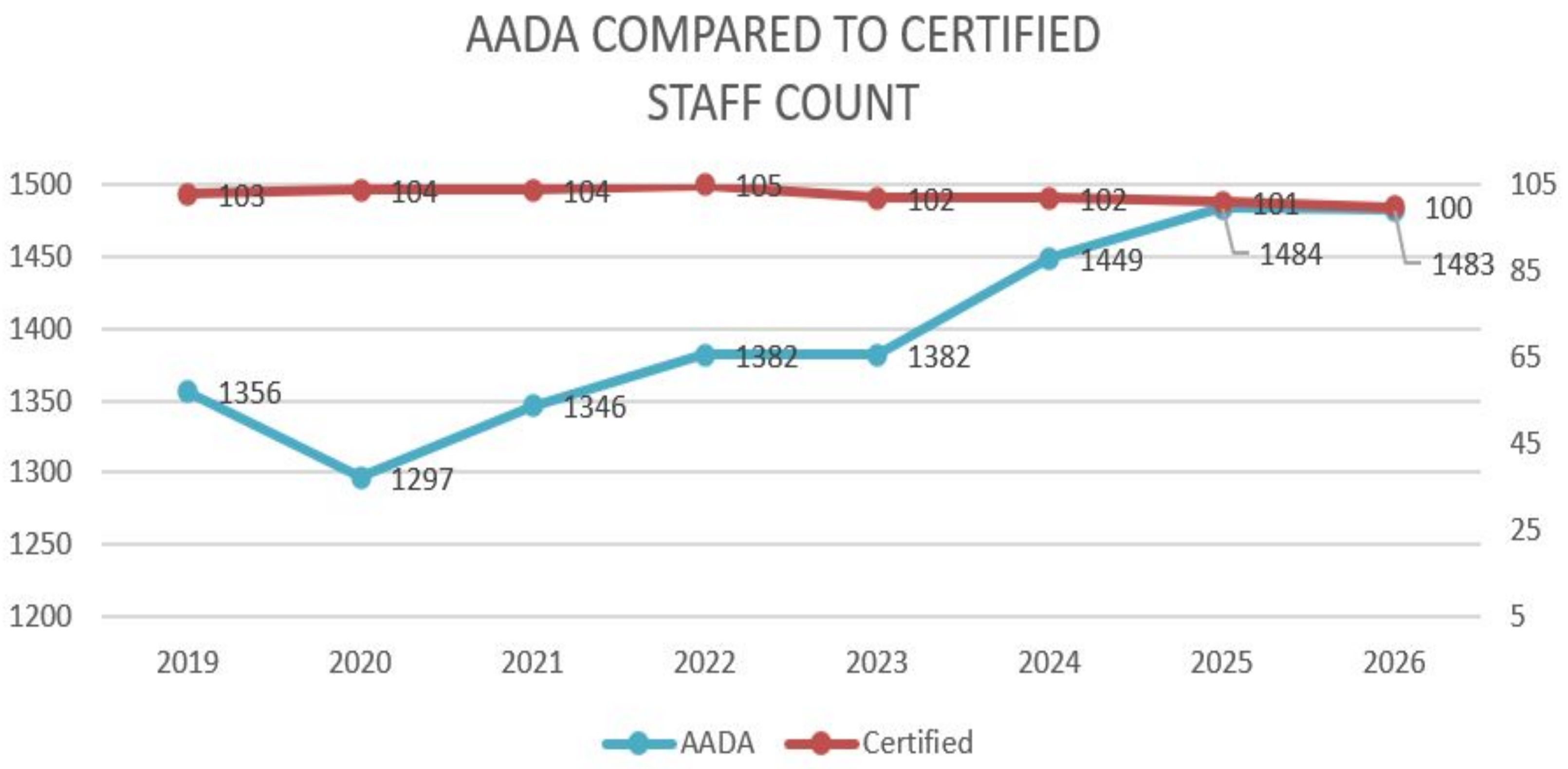


wearebeechwood.


Total Seek Received (including Exceptional Pop adjustments) vs AADA
$5,000,000
$4,900,000
$4,800,000
$4,700,000
$4,600,000
$4,500,000
$4,400,000
$4,300,000
$4,200,000
$4,100,000
$4,000,000
1500
1480
1460
1440
1420
1400
1380
1360
1340
1320
$4,728,363
$4,646,660
$4,632,972
$4,964,164
2023
2024
2025
2026
SEEK Funding
AADA



OPERATING EXPENSE
18,000,000.00
16,000,000.00
14,000,000.00
12,000,000.00
10,000,000.00
8,000,000.00
6,000,000.00
4,000,000.00
2,000,000.00
-
2023
2024
2025
2026
1.0%
1.0%
7.3%
2.5%
1.1%
3.7%
83.5%
0.7%
1.1%
7.0%
2.6%
1.2%
3.7%
83.7%
0.8%
2.7%
6.3%
3.0%
1.5%
3.6%
82.2%
0.3%
1.9%
6.8%
3.3%
1.8%
3.6%
82.3%
Technology Equipment/Supplies
Curriculum/Supplementary
Operating Expenses
Utilities
Insurance
Property, Maintenance & Equip
Salaries & Benefits
Total

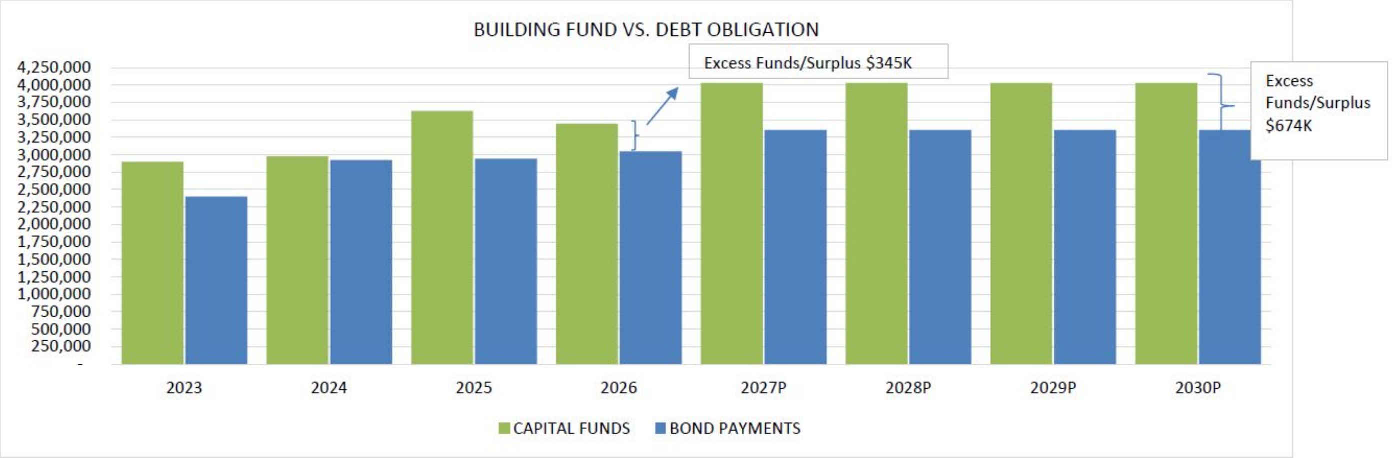


wearebeechwood.

Trend Financials

	2019	2020	2021	2022	2023	2024	2025	2026E	2027 Budget
Recurring Revenue without Carry or Transfers	$13,864,228	$14,344,805	$14,386,444	$14,977,030	$16,533,138	$15,609,608	$16,392,035	$16,852,029	$17,140,632
Operating without contingency or Set Asides	$13,426,680	$14,063,215	$14,186,614	$14,108,814	$15,705,308	$14,723,922	$15,770,802	$15,570,689	$17,140,632
Surplus/ (Deficit)	$437,548	$281,590	$199,830	$868,216	$827,830	$885,686	$621,233	$1,281,340 *($950,000 without prepaid)*	$0
Payroll & Benefits	$11,367,292	$11,902,860	$11,976,764	$11,993,444	$13,073,765	$12,228,783	$12,852,350	$12,661,369	$13,809,336 *(likely will be less due to retirements and hiring of lower rank/ year staff)*
Property/Cyber Insurance	$88,104	$95,102	$101,817	$114,094	$114,141	$131,717	$186,369	$225,648	$253,500
Utilities	$308,564	$280,038	$297,166	$356,868	$376,277	$357,668	$453,274	$528,242	$531,400
Kets Transfer	$27,216	$27,235	$28,269	$29,023	$29,023	$28,914	$29,477	$30,125	$34,428
Food Service Transfer	$100,000	$35,000	$150,000	$100,000	$100,000	$87,000	$100,000	$110,000	$147,742

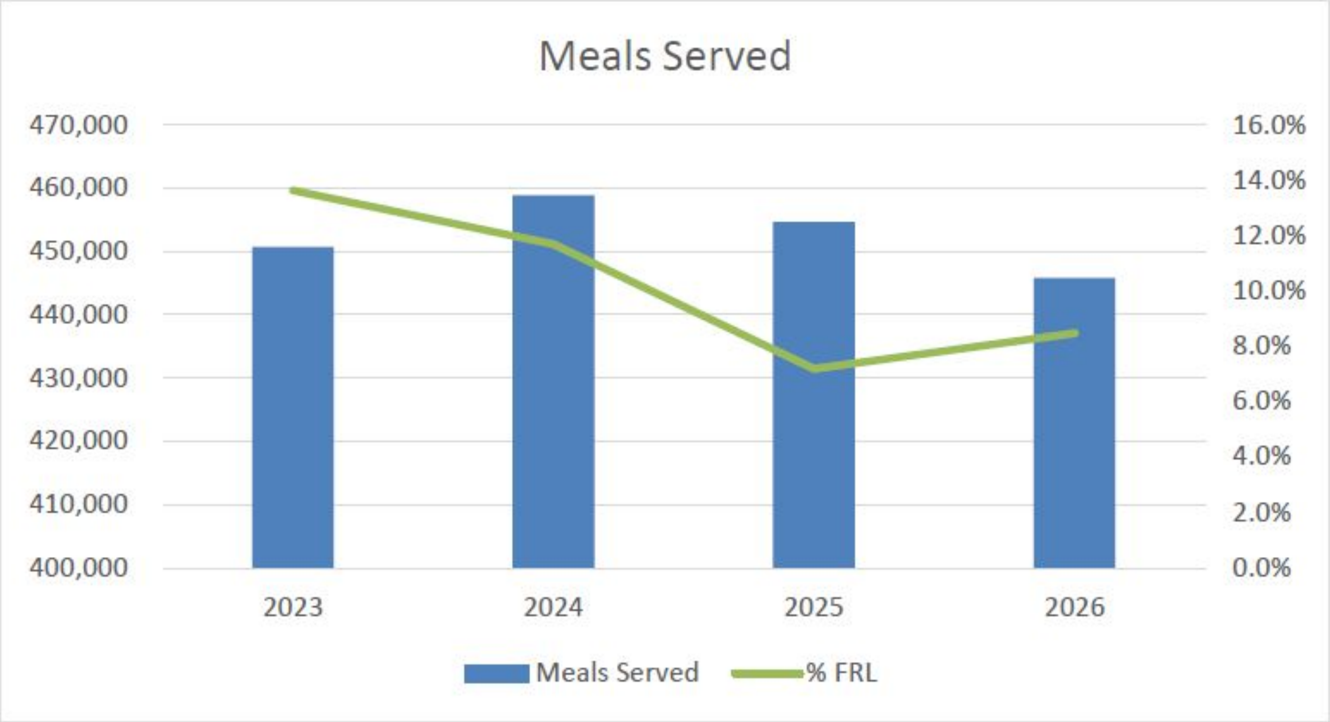
Building Fund (Restricted)



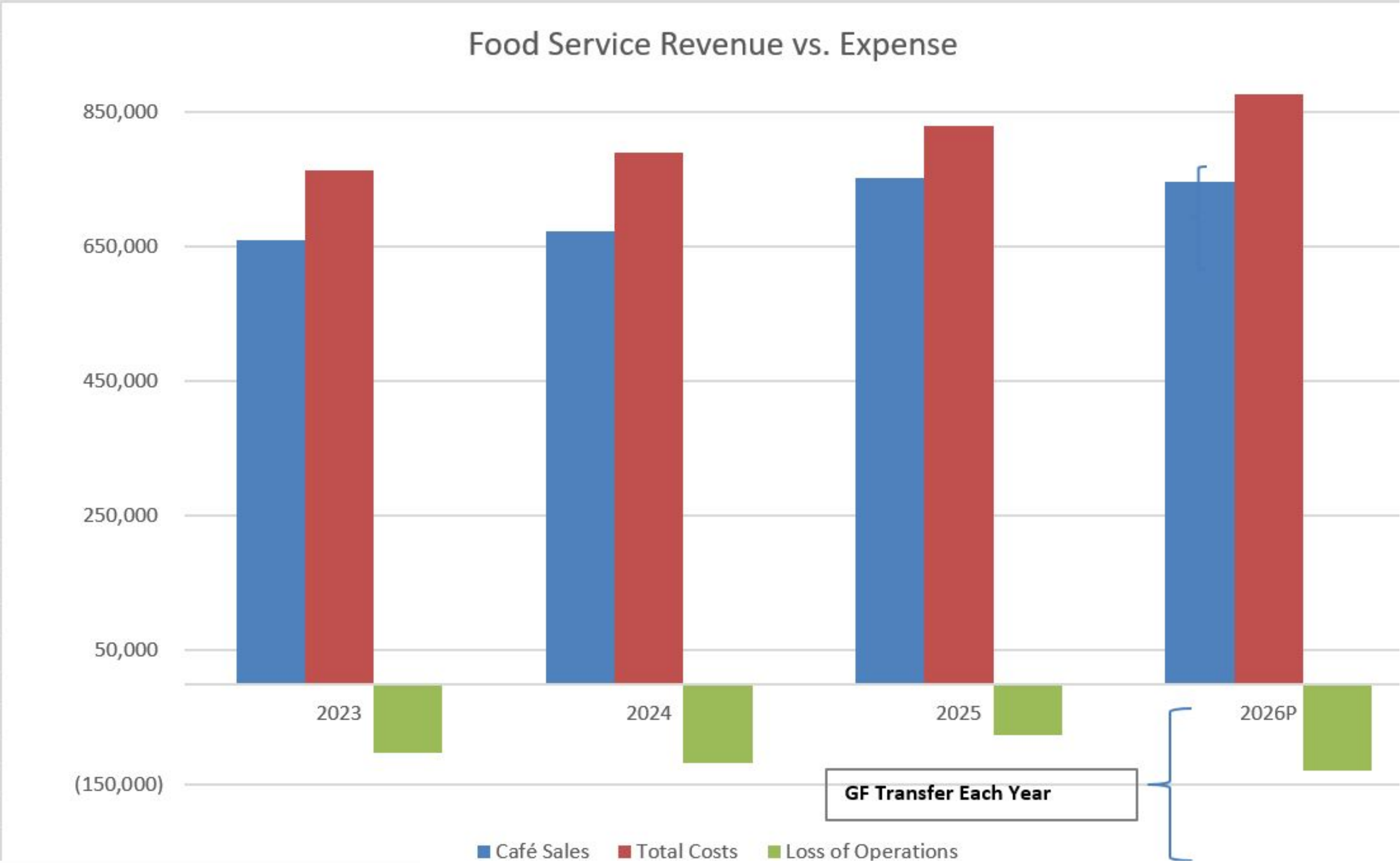
	2023	2024	2025	2026	2027P	2028P	2029P	2030P
CAPITAL FUNDS	$ 2,898,593	$ 2,976,903	$ 3,625,385	$ 3,444,009	$ 4,026,508	$ 4,026,508	$ 4,026,508	$ 4,026,508
BOND PAYMENTS	$ 2,399,931	$ 2,927,108	$ 2,943,430	$ 3,046,105	$ 3,352,320	$ 3,354,246	$ 3,353,508	$ 3,352,206
CAPITAL FUNDS- LOCAL	$ 1,541,386	$ 2,000,395	$ 2,011,761	$ 2,052,096	$ 2,021,836	$ 2,021,836	$ 2,021,836	$ 2,021,836
CAPITAL FUNDS - STATE	$ 1,357,207	$ 976,508	$ 1,613,624	$ 1,621,813	$ 2,004,672	$ 2,004,672	$ 2,004,672	$ 2,004,672
CAPITAL FUNDS- LOCAL	53%	**67%**	55%	56%	50%	50%	50%	50%
CAPITAL FUNDS - STATE	47%	**33%**	45%	44%	50%	50%	50%	50%

wearebeechwood.

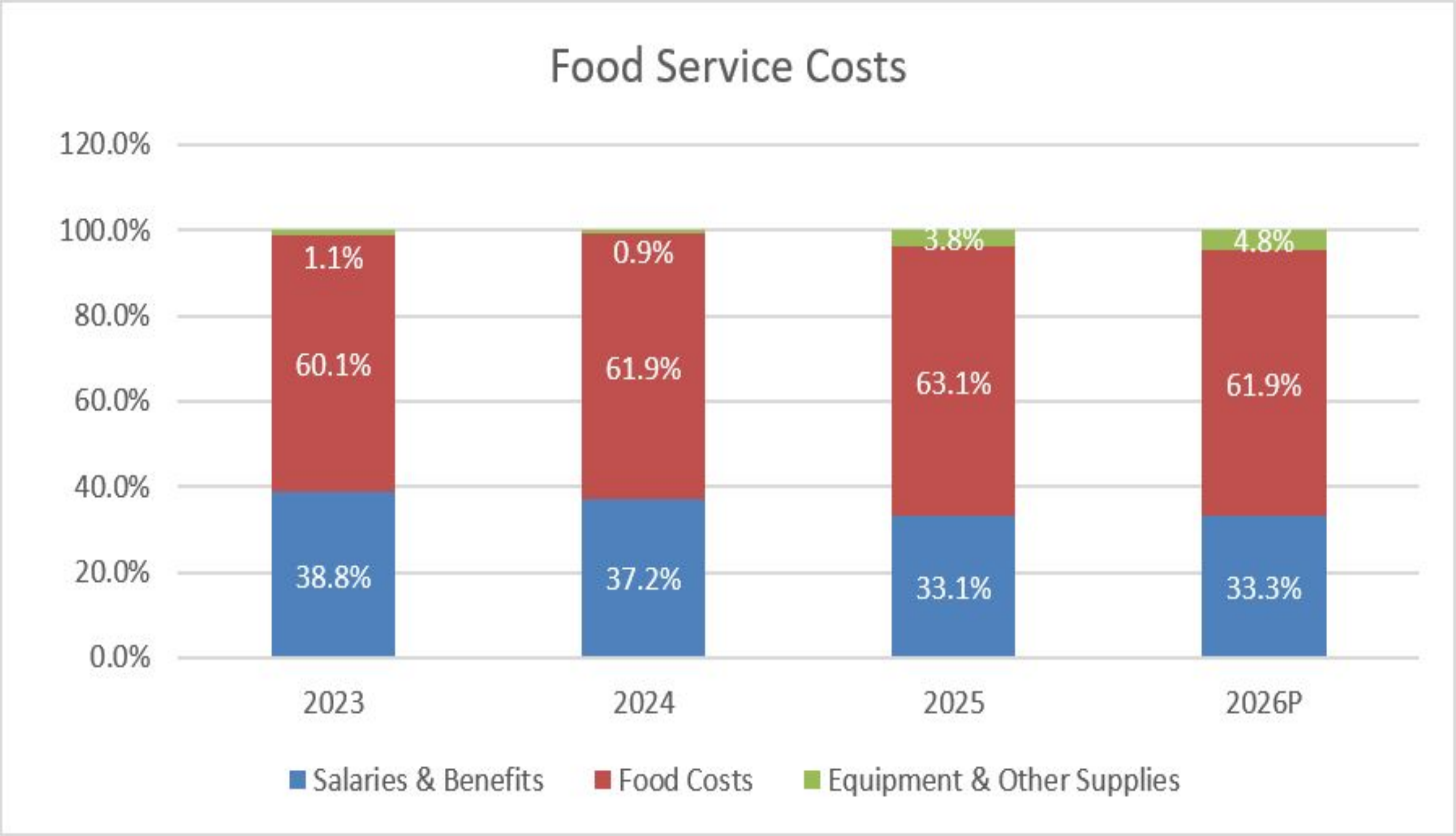

Food Service Fund (Cafeteria)



	2023	2024	2025	2026
Meals Served	450,718	458,835	454,631	445,835
FRL Served	61,424	53,625	32,701	37,760
% FRL Meals	13.6%	11.7%	7.2%	8.5%



wearebeechwood.



wearebeechwood.


LOOKING FORWARD

Regional Impact After a Step + 6%

Rank I, 5 Years Experience		
District	**26-27 Salary**	**Rank**
Boone	66,428	1
Kenton	65,943	2
Fort Thomas	62,633	3
Walton	60,583	4
Campbell	60,503	5
Bellevue	60,204	6
Covington	60,052	7
Dayton	59,209	8
Ludlow	58,750	9
Southgate	57,438	10
Newport	56,661	11
Erlanger	56,088	12
Beechwood	55,762	13

#6 District - Bellevue

Difference between #6 and Beechwood - $4,442

District# 7 + $4,290
District# 8 + $3,447

Rank I, 10 Years Experience		
District	**26-27 Salary**	**Rank**
Fort Thomas	73,957	1
Boone	71,528	2
Kenton	71,412	3
Dayton	66,174	4
Covington	65,244	5
Campbell	65,182	6
Walton	64,948	7
Bellevue	64,856	8
Ludlow	62,500	9
Southgate	62,444	10
Newport	62,017	11
Erlanger	61,926	12
Beechwood	59,204	13

#6 District - Campbell

Difference between #6 and Beechwood - $5,978

District# 7 + $5,744
District# 8 + $5,652

Rank I, 15 Years Experience		
District	**26-27 Salary**	**Rank**
Fort Thomas	79,801	1
Kenton	77,002	2
Boone	76,628	3
Ludlow	72,500	4
Covington	70,394	5
Campbell	70,220	6
Bellevue	69,838	7
Dayton	69,726	8
Walton	69,626	9
Erlanger	68,371	10
Newport	67,802	11
Southgate	65,249	12
Beechwood	64,462	13

#6 District - Campbell

Difference between #6 and Beechwood - $5,758

District# 7 +$5,376
District# 8 +$5,264

Rank I, 20 Years Experience		
District	**26-27 Salary**	**Rank**
Fort Thomas	83,872	1
Kenton	83,079	2
Boone	81,729	3
Ludlow	76,250	4
Covington	75,936	5
Campbell	75,616	6
Erlanger	75,487	7
Bellevue	75,268	8
Walton	74,642	9
Dayton	74,455	10
Newport	73,050	11
Beechwood	68,993	12
Southgate	67,737	13

#6 District - Campbell

Difference between #6 and Beechwood - $6,623

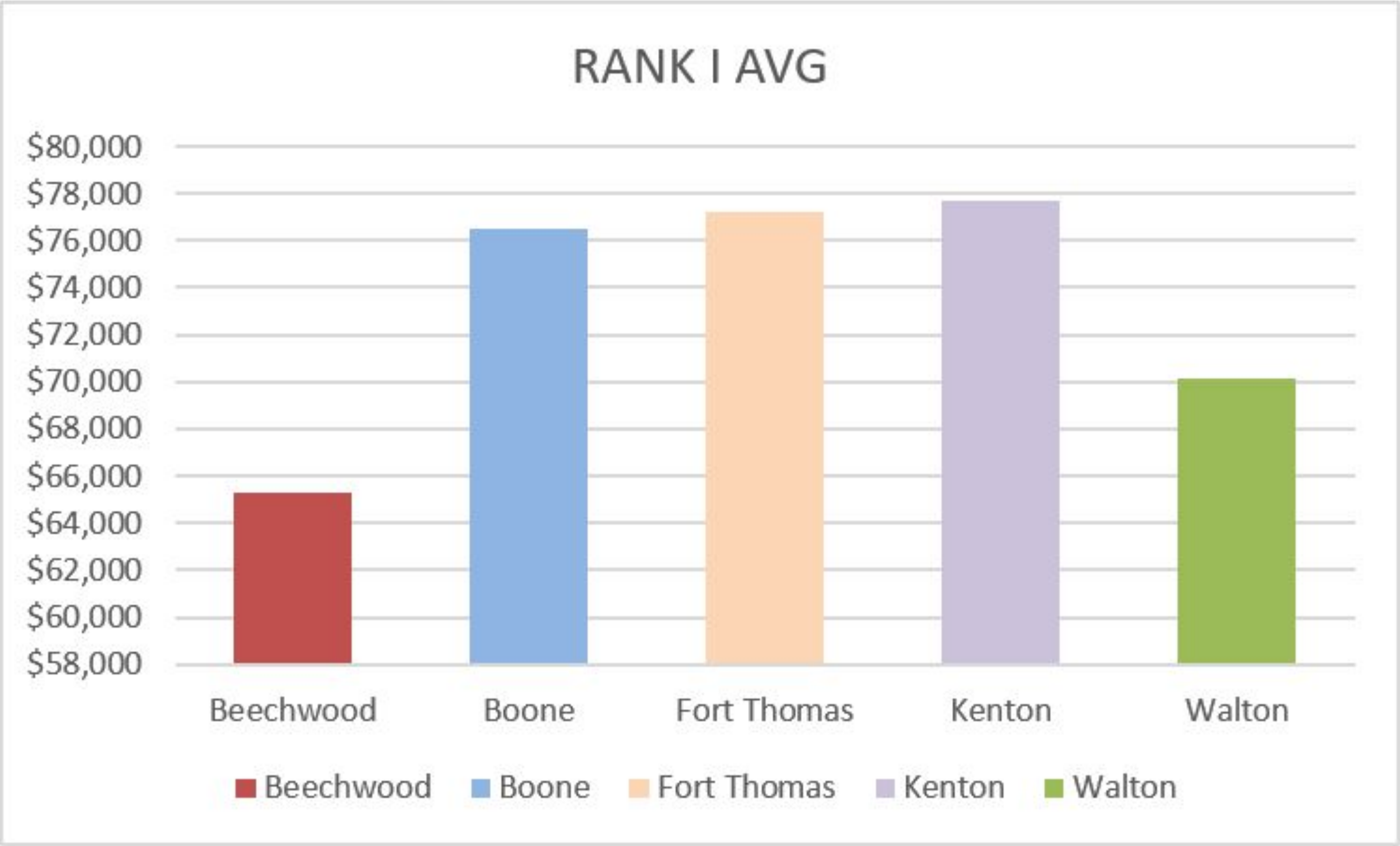
District# 7 +$6,494
District# 8 +$6,275

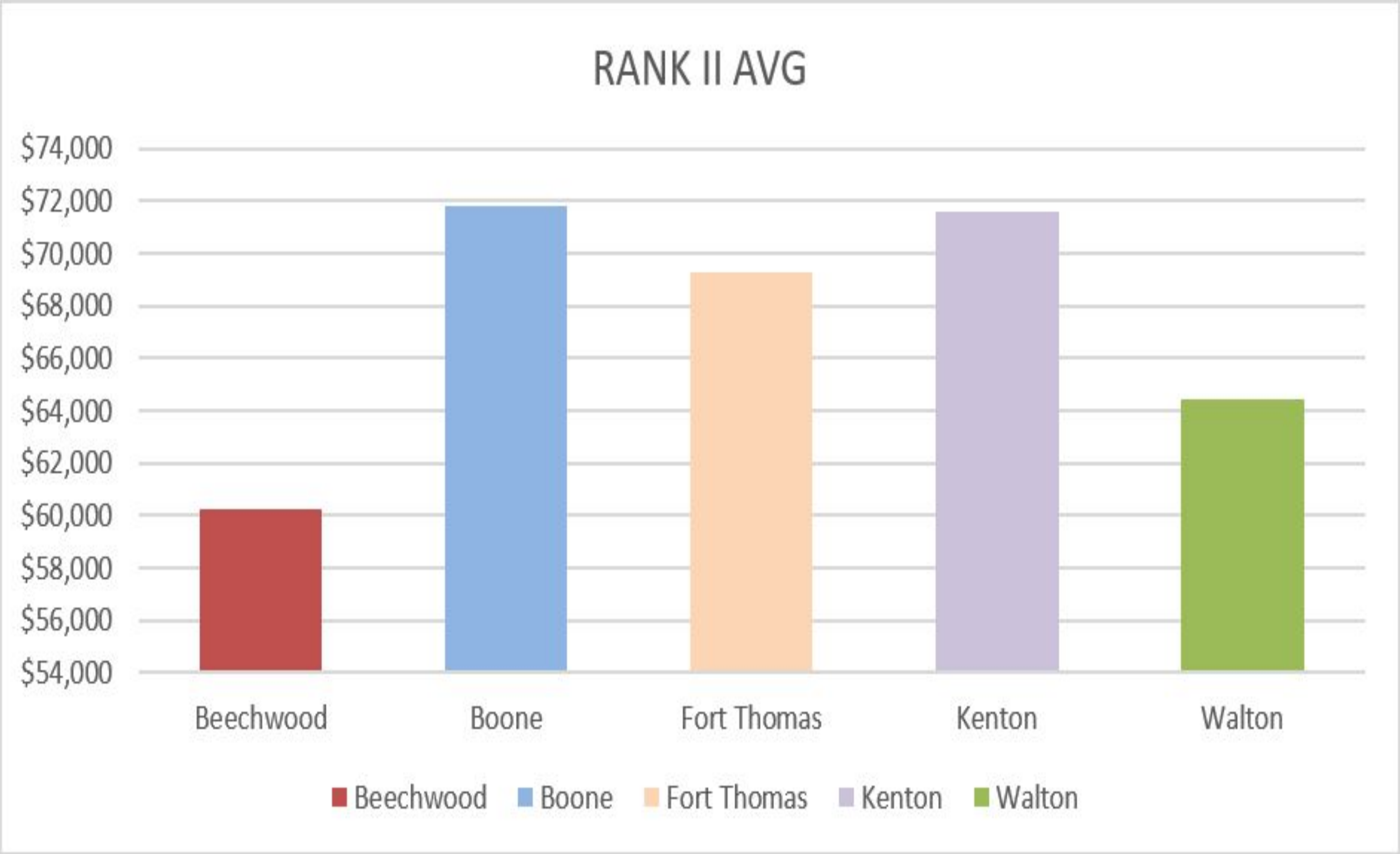
Rank I, 25 Years Experience		
District	**26-27 Salary**	**Rank**
Kenton	89,884	1
Fort Thomas	88,150	2
Boone	86,829	3
Erlanger	83,344	4
Covington	81,653	5
Campbell	81,493	6
Bellevue	81,086	7
Ludlow	80,500	8
Newport	80,357	9
Walton	80,017	10
Dayton	79,988	11
Beechwood	75,817	12
Southgate	69,973	13

#6 District - Campbell

Difference between #6 and Beechwood - $5,676

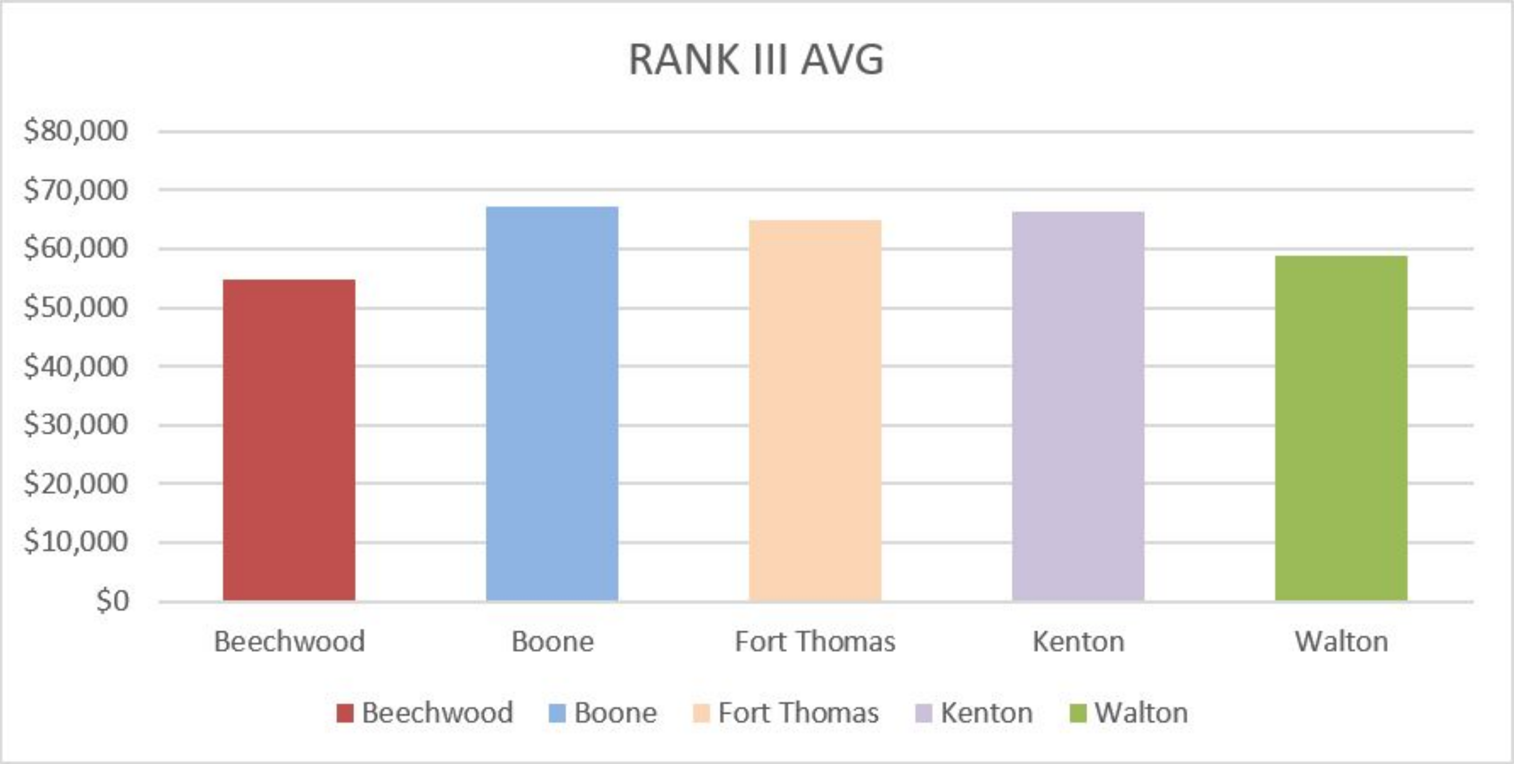
District# 7 +$5,269
District# 8 +$4,683


RANK I AVG
$80,000
$78,000
$76,000
$74,000
$72,000
$70,000
$68,000
$66,000
$64,000
$62,000
$60,000
$58,000
Beechwood
Boone
Fort Thomas
Kenton
Walton
Beechwood
Boone
Fort Thomas
Kenton
Walton



wearebeechwood.

26-27 Salaries



2027 AND FORWARD

- HB 757 - Moratorium on personal property tax rate capped effective 1/1/2029?
- Shifting funding burden from Federal to State/Local taxes
- Property Assessments - notification - April 2027 to start in October 2027
- Federal Tax Credit Scholarship Granting Organization - currently doing research
- We continue to be the lowest paid district in the region
  - Step - $129,000
  - Each 1% - $100,000
  - 4% revenue increase - $336,000 (step + 2%)

BEECHWOOD SCHOOLS
ESTIMATED TAX REVENUE
2026-2027 -PROJECTION

	ASSESSMENTS	0.89600	0.80000	0.80000	0.84000	
		4%	**3%**	**2%**	**1%**	**COMPENSATING**
		85.7	**84.8**	**84.0**	**83.2**	**82.4**
REAL ESTATE (F+H Report 3) (I	907,171,926	7,774,101	7,692,818	7,620,244	7,547,670	7,471,468
TANGIBLE (G+I Report 3)	35,582,237	338,231	338,231	338,231	338,231	325,222
MOTOR VEHICLE (L Report 3)	73,573,922	422,314	422,314	422,314	422,314	422,314
TOTAL	1,016,328,085	8,534,645	8,453,363	8,380,789	8,308,215	8,219,004
***.6% Real Estate Only ASSESSMENT INCREASE**						
AMOUNT TO BLDG FUND		2,032,656	2,032,656	2,032,656	2,032,656	2,032,656
AMOUNT TO GENERAL FUND		**6,501,989**	**6,420,707**	**6,348,133**	**6,275,559**	**6,186,348**
Estimated Change From LY to GF		336,757	255,475	182,901	110,327	21,116
SCHOOL TAXES FOR A $350,000 HOME		$2,999.36	$2,968.00	$2,940.00	$2,912.00	2,882.60
Change from Compensating Tax		***$116.76***	***$85.40***	***$57.40***	***$29.40***	
SCHOOL TAXES FOR A $450,000 HOME		$3,856.32	$3,816.00	$3,780.00	$3,744.00	3,706.20
Change from Compensating Tax		***$150.12***	***$109.80***	***$73.80***	***$37.80***	
SCHOOL TAXES FOR A $550,000 HOME		$4,713.28	$4,664.00	$4,620.00	$4,576.00	4,529.80
Change from Compensating Tax		***$183.48***	***$134.20***	***$90.20***	***$46.20***	
SCHOOL TAXES FOR A $650,000 HOME		$5,570.24	$5,512.00	$5,460.00	$5,408.00	5,353.40
Change from Compensating Tax		***$216.84***	***$158.60***	***$106.60***	***$54.60***	
SCHOOL TAXES FOR A $750,000 HOME		$6,427.20	$6,360.00	$6,300.00	$6,240.00	6,177.00
Change from Compensating Tax		***$250.20***	***$183.00***	***$123.00***	***$63.00***	
SCHOOL TAXES FOR A $850,000 HOME		$7,284.16	$7,208.00	$7,140.00	$7,072.00	7,000.60
Change from Compensating Tax		***$283.56***	***$207.40***	***$139.40***	***$71.40***	
SCHOOL TAXES FOR A $950,000 HOME		$8,141.12	$8,056.00	$7,980.00	$7,904.00	7,824.20
Change from Compensating Tax		***$316.92***	***$231.80***	***$155.80***	***$79.80***	
SCHOOL TAXES FOR A $1,050,000 HOME		$8,998.08	$8,904.00	$8,820.00	$8,736.00	8,647.80
Change from Compensating Tax		***$350.28***	***$256.20***	***$172.20***	***$88.20***	

wearebeechwood.