

OLDHAM COUNTY BOARD OF EDUCATION

CONCERN

Consider Approval of Initial BG-1 for Property Acquisition for a New Creative and Performing Arts Center.

DISCUSSION

The Board previously approved a letter of intent to accept a charitable donation from Carla C. Jones for 4.571 acres of land included in the planned development of Clore Station Development. The site is undeveloped farmland located at the northwest corner of Veterans Memorial Parkway (KY 329) and Dovefield Drive, a local road, approximately two-thirds of a mile southeast of the intersection of KY 329 and I-71, near Crestwood, Kentucky.

After completing necessary site evaluation due diligence and legal review of each agreement, the district has determined to enter into a Charitable Donation Agreement, Shared Use Agreement, and acceptance of the donation for the above-mentioned purpose, subject to the terms of the agreements.

In accordance with Kentucky Department of Education requirements, the BG-1 must be approved to reflect anticipated expenditures and funding associated with the acquisition.

RECOMMENDATION

Approve the BG-1 for Property Acquisition for a New Creative and Performing Arts Center and authorize the title company to update the title and close on the real estate transaction by July 17th, 2026.

On a motion by _____, seconded by _____, the Board approved the BG-1 for Property Acquisition for a New Creative and Performing Arts Center and authorize the title company to update the title and close on the real estate transaction by July 17th, 2026, and hereby authorized the Director of Facilities Management to execute the necessary documentation for submission to the Kentucky Department of Education. (,)

Carly Clem, Board Chair

Claudette Herald, Superintendent, Board Secretary