



Fayette County Public Schools

PLACEHOLDER

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Regular **DATE:** 7/6/2026

TOPIC: Declaration of Surplus and Approval of Initial BG-1 for the Lease with Lexington-Fayette Urban County Government of the William Wells Elementary Community School BG #26-__

PREPARED BY: Myron Thompson, Chief Operating Officer @ 422-0383

Recommended Action on: 07/20/26
Consent Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: Yes

Recommendation/Motion: A motion is in order to declare portions of William Wells Brown School (as described in the attached Lease Agreement,) as surplus to the educational program of the district for the purpose of a lease to the Lexington-Fayette Urban County Government (LFUCG) to operate a community school, and approve an initial BG-1 Application in the amount of \$0, subject to approval of the Kentucky Department of Education.

Background/Rationale: 702 KAR 4:090(6) states that disposition by lease requires review by the Kentucky Department of Education of an initial BG1, along with a declaration assuring that the disposal shall not affect the integrity or usefulness of property crucial to the educational needs of the district. In 2006, the LFUCG contributed \$2.9 million to expand the gymnasium and to provide space for programs and activities that occur in conjunction with school programming or on days and times when the facility is not needed by the school. The proposed new lease agreement is for a total of 20 years. Maintenance, upkeep, custodial services, and utilities are shared pro rata for recreational, sporting, academic, literary, artistic, or community uses at actual cost. Currently, the Board's approval of an initial BG-1 in the amount of \$0 is requested to allow for KDE's approval.

	Initial BG-1 Project Application Budget
Disposition (Lease) Revenue (1 year):	\$0
Total Estimated Lease Revenue:	\$0

Strategic Priority:

- Student Achievement Unity, Belonging & Student Efficacy
- Highly Effective & Culturally Responsive Workforce
- Outreach & Engagement Organizational Health & Efficiency

Data Considerations: District Facility Plan

Policy: 702 KAR 4:090

Fiscal Impact: \$0

Attachment: Lease Agreement
Initial BG1 FACPAC Form