

Kenton County Board of Education
Financial Report - All District Funds
For the Month Ended May 31, 2026

Beginning Balance - May 1, 2026 \$ 66,188,633.99

Receipts:

General Property Tax	\$	31,492.60	
Public Service Tax		-	
General Property Delinquent Tax		34,528.93	
Motor Vehicle Taxes		666,930.00	
Utilities Tax		716,067.23	
Omitted Property Tax		474,141.97	
Tuition - Regular Program		-	
Tuition - Other Ky Local School Districts			
Transportation - KY Local School District		4,787.18	
Non Public School Transportation		143,131.44	
Interest From Investments		160,600.63	
Building Rentals		28,626.19	
Bus Rentals		26,574.99	
Local Grant Receipts			
Other Local Receipts		56,771.25	
Seek Program Funds		3,390,161.00	
Vocational Transportation			
Other State Revenues		904,987.19	
Revenue in Lieu of Tax		15,272.20	
Federal Aid Through State		36,953.30	
Other Rebates - Erate		-	
Other Reimbursements And Refunds			
District Activities Revenue			
Local Bond Sale Proceeds		-	
Indirect Cost Transfer		62,641.88	
Sale of Equipment		1,802.40	
Fund Transfers		-	
Total Receipts:		-	\$ 6,755,470.38
 Total Receipts plus Balance			\$ 72,944,104.37
 Disbursements & Fund Transfers			\$17,465,694.20
 Ending Balance - May 31, 2026			\$ 55,478,410.17

Cash Basis Position

Kenton County Board of Education

Available Funds - Comparison

May 31, 2026

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	\$29,182,593.42	\$2,852,256.93	\$0.00	\$32,034,850.35
Last Month	\$36,041,165.47	\$2,847,932.95	\$635,358.00	\$39,524,456.42
1 Year Ago	\$25,815,761.90	\$2,639,997.56	\$0.00	\$28,455,759.46
6/30/2025	\$17,006,668.24	\$2,616,497.56	\$0.00	\$19,623,165.80
6/30/2024	\$10,959,329.64	\$577,730.00	\$0.00	\$11,537,059.64
6/30/2023	\$8,229,376.56	\$872,153.79	\$0.00	\$9,101,530.35
6/30/2022	\$25,508,567.23	\$0.00	\$0.00	\$25,508,567.23
6/30/2021	\$21,645,322.88	\$0.00	\$0.00	\$21,645,322.88
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67

Cash Position - May 31, 2026

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	\$36,041,165.47	\$2,847,932.95	\$635,358.00	\$26,664,177.57
Receipts	\$6,035,456.71	\$4,323.98	\$655,288.00	\$60,401.69
Total	\$42,076,622.18	\$2,852,256.93	\$1,290,646.00	\$26,724,579.26
Disbursements	\$14,184,674.76	\$0.00	\$0.00	3,281,019.44
Transfer	\$1,290,646.00		(\$1,290,646.00)	
Available Funds	\$29,182,593.42	\$2,852,256.93	\$0.00	\$23,443,559.82
Cash Accounts	\$29,182,593.42	\$2,852,256.93	\$0.00	\$23,443,559.82
Int. this Mo.	\$95,874.96	\$4,323.98	\$0.00	\$60,401.69
Int. Y-T-D	\$1,530,254.79	\$121,044.84	\$0.00	\$726,639.00

Cash Basis Position

Kenton County Board of Education
Schedule of Investments
 May 31, 2026

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	\$ 43,994,968.50	2.68%		
5/3 Fed Money Market	\$ 10,165,013.03	3.54%	Daily	
US Treasury Bill	\$ 18,193,277.00	3.44%	11/27/2026	N/A
US Treasury Bill	\$ 15,000,307.10	3.87%	6/11/2026	N/A

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	\$48,949.57	\$17,857.23	\$11,004.78
Interest Income	97.70	35.64	21.96
Receipts	\$0.00	\$0.00	\$0.00
Disbursements	\$0.00	\$0.00	\$0.00
Available Funds	<u>\$49,047.27</u>	<u>\$17,892.87</u>	<u>\$11,026.74</u>
Cash/Investments	<u>\$49,047.27</u>	<u>\$17,892.87</u>	<u>\$11,026.74</u>
Int. this Mo.	\$97.70	\$35.64	\$21.96
Int. Y-T-D	\$1,167.10	\$429.31	\$262.39

Kenton County Board of Education
Food Service

Financial Report

For the Month Ended May 31, 2026

Beginning Balance	\$ 3,127,596.55
<u>Receipts</u>	
Interest Income	\$ 7,500.19
Lunch - Reimbursable	-
Breakfast - Reimbursable	-
Lunch - Non-Reimbursable	1,085.75
Breakfast - Non-Reimbursable	38.50
A-La-Carte Sales	21,332.30
Restricted Fed Through State	715,913.41
State Revenue	-
Other Receipts	1,966.80
Donated Commodities	-
Miscellaneous Revenue	-
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Beginning Balance + Receipts	\$ 3,875,433.50
Disbursements	<hr/> 770,698.25
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MUNIS Ending Balance	<u><u>\$ 3,104,735.25</u></u>

KENTON COUNTY BOARD OF EDUCATION

Combined Fund Balance Sheet - All Funds

UNAUDITED

May 31, 2026

	GOVERNMENTAL FUNDS							PROPRIETARY		Total Funds
	General	Special Revenue	District/Student Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	
Assets										
Cash	\$ 29,333,989	\$ (1,107,510)	\$ 1,822,802	\$ 587,576	\$ 2,852,257	\$ -	\$ 13,278,547	\$ -	\$ 3,104,735	\$ 49,872,396
Investments	33,193,584	-	-	-	-	-	-	-	-	33,193,584
Cash - Fiscal Agent	-	-	-	-	-	-	10,165,013	-	-	10,165,013
Cash - Trust Accts.	77,967	-	-	-	-	-	-	-	-	77,967
Receivables	1,197,720	-	1,430	-	-	-	-	-	44,782	1,243,932
Inventories	201,896	-	-	-	-	-	-	-	162,539	364,435
Deferred Inflows/Deposits	36,298	-	-	-	-	-	-	-	1,360,304	1,396,602
TOTAL ASSETS	\$ 64,041,454	\$ (1,107,510)	\$ 1,824,232	\$ 587,576	\$ 2,852,257	\$ -	\$ 23,443,560	\$ -	\$ 4,672,360	\$ 96,313,929
Liabilities:										
Accounts Payable	\$ 133,688	\$ 19,551	\$ 7,526	\$ -	\$ -	\$ -	\$ 155,736	\$ -	\$ -	\$ 316,501
Deferred Revenue	79,572	-	-	-	-	-	-	-	56,575	136,147
Sick Leave Payable	-	-	-	-	-	-	-	-	247,058	247,058
Deferred Inflow-CERS	-	-	-	-	-	-	-	-	2,385,655	2,385,655
Unfunded Pension Liability	-	-	-	-	-	-	-	-	4,234,415	4,234,415
TOTAL LIABILITIES	\$ 213,260	\$ 19,551	\$ 7,526	\$ -	\$ -	\$ -	\$ 155,736	\$ -	\$ 6,923,703	\$ 7,319,776
Fund Equity										
Fund Balance	\$ 63,626,299	\$ (1,127,061)	\$ 1,816,706	\$ 587,576	\$ 2,852,257	\$ -	\$ 23,287,824	\$ -	\$ 2,845,885	\$ 93,889,486
Fund Balance - Pension	-	-	-	-	-	-	-	-	(5,259,766)	(5,259,766)
Nonspenable - Inventories	201,896	-	-	-	-	-	-	-	162,538	364,434
TOTAL FUND BALANCE	\$ 63,828,195	\$ (1,127,061)	\$ 1,816,706	\$ 587,576	\$ 2,852,257	\$ -	\$ 23,287,824	\$ -	\$ (2,251,343)	\$ 88,994,154
Total Liabilities & Fund Balance	\$ 64,041,454	\$ (1,107,510)	\$ 1,824,232	\$ 587,576	\$ 2,852,257	\$ -	\$ 23,443,560	\$ -	\$ 4,672,360	\$ 96,313,929
Assigned - Purchase Obligations	\$ 2,189,172	\$ 362,053	\$ 42,486	\$ -	\$ -	\$ -	\$ 41,174,144	\$ -	\$ 740,600	\$ 44,508,455

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

**Year To Date Budget Report
For the Eleven Months Ended May 31, 2026**

	General Fund				Special Revenue Funds			
	YTD Actual	Annual Budget	Available Budget	% Budget Used	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 44,504,327	\$ 44,572,788	\$ 68,461	99.8%	\$ 422,058	\$ 422,058	\$ -	100.0%
Revenues								
Local Taxes	72,214,498	73,270,000	1,055,502	98.6%	-	-	-	
Other Local Revenue	3,022,129	3,141,211	119,082	96.2%	554,696	471,164	(83,532)	117.7%
State SEEK	37,661,647	41,478,137	3,816,490	90.8%	-	-	-	
Other State Revenue	866,879	1,025,000	158,121	84.6%	4,601,854	5,088,913	487,059	90.4%
Federal Sources	604,858	600,000	(4,858)	100.8%	5,663,574	7,535,234	1,871,660	75.2%
Total Revenues	\$ 114,370,011	\$ 119,514,348	\$ 5,144,337	95.7%	\$ 10,820,124	\$ 13,095,311	\$ 2,275,187	82.6%
Expenditures								
Instruction								
Salaries & Benefits	48,747,310	63,310,772	14,563,462	77.0%	7,615,924	7,892,229	276,305	96.5%
Other Expenses	2,595,377	4,215,295	1,619,918	61.6%	2,077,297	4,661,451	2,584,154	44.6%
Student Support								
Salaries & Benefits	6,687,884	8,890,209	2,202,325	75.2%	362,537	125,357	(237,180)	884.8%
Other Expenses	181,496	236,476	54,980	76.8%	122,150	109,595	(12,555)	32.6%
Instruct Staff Support								
Salaries & Benefits	2,907,785	3,568,588	660,803	81.5%	1,109,206	1,110,680	1,474	2.7%
Other Expenses	1,155,371	1,775,953	620,582	65.1%	35,689	113,315	77,626	0.0%
District Admin Support								
Salaries & Benefits	783,396	760,438	(22,958)	103.0%	29,692	150,772	121,080	0.0%
Other Expenses	1,973,136	2,133,238	160,102	92.5%	-	5,564	5,564	0.0%
School Admin Support								
Salaries & Benefits	7,158,798	8,905,869	1,747,071	80.4%	195,389	238,810	43,421	81.8%
Other Expenses	135,614	179,752	44,138	75.4%	-	-	-	0.0%
Business Support Serv								
Salaries & Benefits	2,252,509	2,438,672	186,163	92.4%	-	-	-	0.0%
Other Expenses	1,186,764	1,477,800	291,036	80.3%	-	-	-	0.0%
Plant Oper & Maint								
Salaries & Benefits	6,777,172	7,465,317	688,145	90.8%	4,259	1,000	(3,259)	425.9%
Other Expenses	6,574,154	9,723,377	3,149,223	67.6%	232,308	402,114	169,806	57.8%
Student Transportation								
Salaries & Benefits	5,691,503	6,701,074	1,009,571	84.9%	-	-	-	0.0%
Other Expenses	1,466,282	1,971,301	505,019	74.4%	91	1,719	1,628	100.0%
Community Services								
Salaries & Benefits	23,119	42,010	18,891		1,023,032	1,099,160	76,128	93.1%
Other Expenses	56,780	25,219	(31,561)	225.1%	157,607	181,324	23,717	86.9%
Education Specific								
Salaries & Benefits	-	-	-		-	-	-	
Other Expenses	-	-	-		86,353	253,688	167,335	34.0%
Lease & Debt Service	1,468,839	1,468,839	-	100.0%	-	-	-	
Total Expenditures	\$ 97,823,289	\$ 125,290,199	\$ 27,466,910	78.1%	\$ 13,051,534	\$ 16,346,778	\$ 3,295,244	79.8%
Other Fund Sources (Uses)								
Fund Transfers In	1,830,152	1,848,661	18,509	0.0%	1,789,278	2,915,000	1,125,722	61.4%
Fund Transfers Out	(2,592,517)	(3,741,039)	(1,148,522)	69.3%	(152,906)	(85,591)	67,315	178.6%
Asset Transactions	20,638	50,000	29,362	0.0%	-	-	-	0.0%
Total Other Fund Sources (Uses)	(741,727)	(1,842,378)	(1,100,651)	40.3%	1,636,372	2,829,409	1,193,037	57.8%
Contingency	-	36,954,559	36,954,559	28.4%	-	-	-	0.0%
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 60,309,322	\$ -			\$ (172,980)	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

**Year To Date Budget Report
For the Eleven Months Ended May 31, 2026**

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Local Taxes	-	-	-	21,774,945	21,774,945	-
Other State Revenue	1,290,646	1,290,646	-	732,777	1,465,554	732,777
Interest Income	-	-	-	121,044	-	(121,044)
Total Revenues	\$ 1,290,646	\$ 1,290,646	\$ -	\$ 22,628,766	\$ 23,240,499	\$ 611,733
Expenditures						
<i>Plant Oper & Maint</i>	-	-	-	-	-	-
Other Expenses	-	-	-	-	1,147,425	1,147,425
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 1,147,425	\$ 1,147,425
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	(1,290,646)	(1,290,646)	-	(22,393,007)	(22,093,074)	299,933
Total Other Fund Sources (Uses)	\$ (1,290,646)	\$ (1,290,646)	\$ -	\$ (22,393,007)	\$ (22,093,074)	\$ 299,933
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ -	\$ -	\$ -	\$ 235,759	\$ -	\$ -

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Fund Transfer	-	-	\$ -	\$ -	\$ -	\$ -
Bond Issue Proceeds	\$ 16,297,194	\$ 16,297,194	-	-	-	-
Interest Income	726,639	726,639	-	-	-	-
Total Revenues	\$ 17,023,833	\$ 17,023,833	\$ -	\$ -	\$ -	\$ -
Expenditures						
<i>Building Construction</i>	\$ 27,137,163	\$ 27,137,163	\$ -	\$ -	\$ -	\$ -
<i>Debt Service Principal</i>	-	-	-	15,032,053	15,032,053	-
<i>Debt Service Interest</i>	-	-	-	8,191,994	7,892,060	(299,934)
Total Expenditures	\$ 27,137,163	\$ 27,137,163	\$ -	\$ 23,224,047	\$ 22,924,113	\$ (299,934)
Other Fund Sources (Uses)						
Fund Transfers In	\$ -	\$ -	\$ -	\$ 23,224,047	\$ 22,924,113	\$ (299,934)
Fund Transfers Out	-	-	-	-	-	-
Total Other Fund Sources (Uses)	\$ -	\$ -	\$ -	\$ 23,224,047	\$ 22,924,113	\$ (299,934)
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ (10,113,330)	\$ (10,113,330)	\$ -	\$ 0	\$ -	\$ -

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report For the Eleven Months Ended May 31, 2026

Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 3,286,189	\$ 3,446,068	\$ 159,879	95.4%
Revenues				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	14,936	20,000	5,064	74.7%
Breakfast - Non Reimbursable	423	200	(223)	211.5%
A-La-Carte Sales	358,221	360,000	1,779	99.5%
Other Lunchroom Receipts	53,088	68,000	14,912	78.1%
State Restricted Revenue	-	67,000	67,000	0.0%
Federal Restricted Revenue	6,110,476	6,200,000	89,524	98.6%
Donated Commodities	-	200,000	200,000	0.0%
Interest Income	88,698	150,000	61,302	59.1%
Total Revenues	\$ 6,625,842	\$ 7,065,200	\$ 439,358	93.8%
Expenditures				
Salaries & Benefits	\$ 2,704,055	\$ 3,407,003	\$ 702,948	79.4%
Professional & Tech. Services	15,500	18,300	2,800	84.7%
Machinery & Equip Services	178,893	180,037	1,144	99.4%
Computers & Equipment	77,888	164,000	86,112	47.5%
Food	3,380,948	3,859,127	478,179	87.6%
Supplies	305,598	734,361	428,763	41.6%
Administrative Expense	16,665	94,400	77,735	17.7%
Indirect Cost Transfer	386,601	460,000	73,399	84.0%
Total Expenditures	\$ 7,066,148	\$ 8,917,228	\$ 1,851,080	79.2%
Contingency	\$ -	\$ 1,594,040		
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 2,845,883	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries