Finance Plan Update:
Series 2026 General Obligation Bonds

ALLEN COUNTY SCHOOLS
EST. 1880

BAIRD

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Summary of Finance Plan

Project Overview:
Fund the construction, renovation, and modernization of all outdoor athletic facilities, playing fields, and field lighting at Allen County High School.

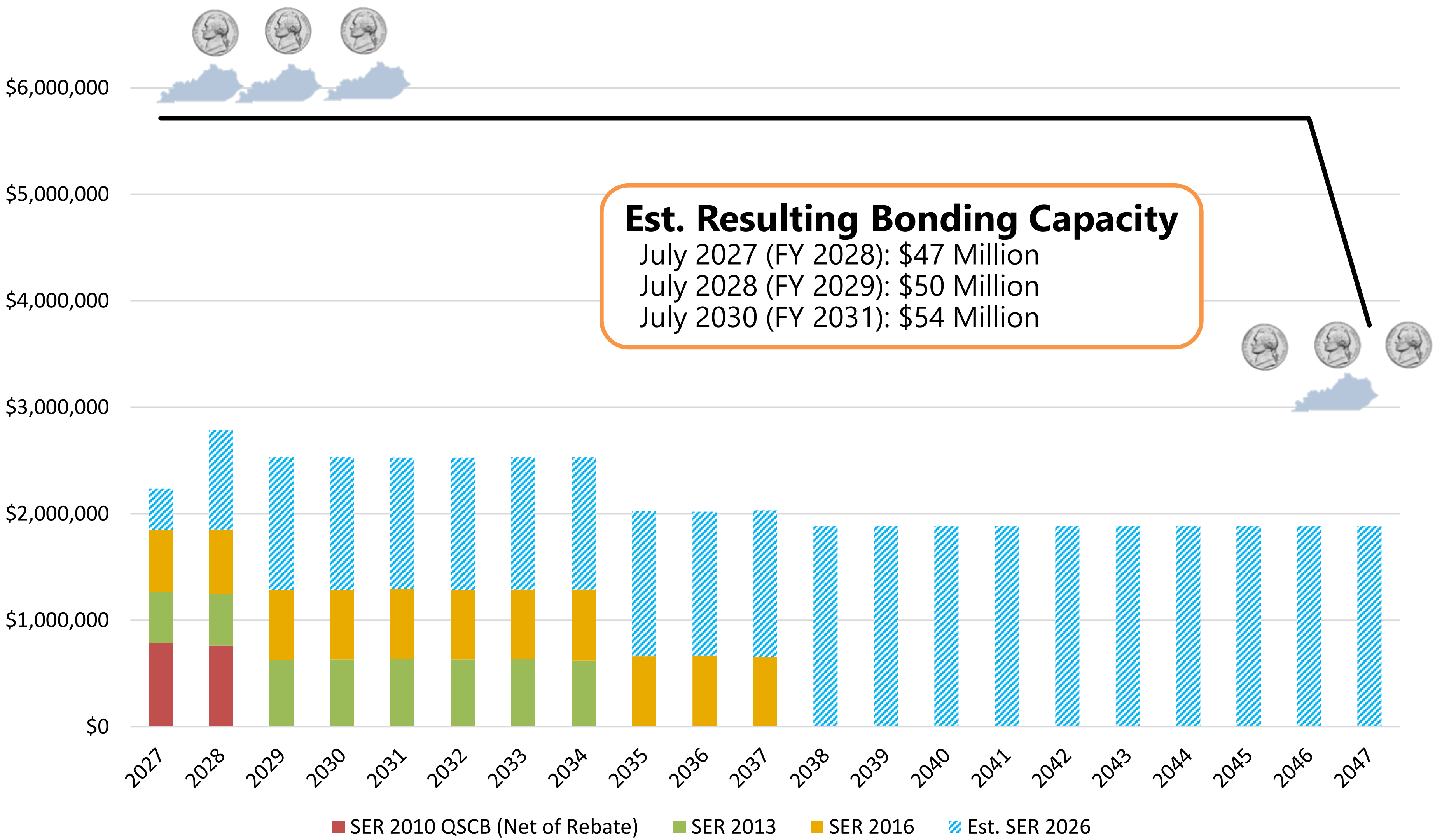
Sources of Funds

District General Obligation (GO) Bonds		$20,000,000
Cash – Building and Capital Outlay Funds		7,465,000
	Total	**$27,465,000**

Uses of Funds

Total Construction Fund Deposit, including Contingency Funds		$26,933,813
Cost of Issuance (FA, bond counsel, rating, bank and rounding)		131,187
Bond Discount		400,000
	Total	**$27,465,000**

Existing Bond Payments and Revenue to the Building Fund Available for Bonding Capacity



(1) Bondable revenue includes local Nickel revenues and Kentucky State Facilities Support Program (FSPK) equalization revenues but excludes all Capital Outlay funds. Revenue projections assume that state equalization for the Equalized Facility Funding (EFF) Nickel and Recallable Nickel will sunset in FY 2046, consistent with HB 500 enacted during the 2026 Regular Session. Guidance from KDE regarding the implementation and potential impact of HB 757 from the 2026 Regular Session remains pending. The future bonding capacity analysis assumes no change in Average Daily Attendance (AADA) and 5% growth in FSPK equalization revenues (compared to a historical average increase of approximately 8% per biennium).

Financing Timeline

June						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	**5**	6
7	8	9	10	11	12	13
14	15	16	17	18	**19**	20
21	**22**	23	24	25	26	27
28	29	30				

July						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	**3**	4
5	6	7	8	9	10	11
12	13	14	**15**	16	17	18
19	20	21	**22**	23	24	25
26	27	28	29	30	31	

August						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	**12**	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Key Financing Dates | **FOMC Meetings** | **Holidays**

Date	Event
June 22nd	Board meeting; approve issuance of the 2026 GO Bond issue
July 15th	Post Preliminary Bond Offering Statement
July 22nd	Competitive bond sale at 10:00 am CT (rate locked-in)
August 12th	Bond closing (funds transferred and available)