

Finance Plan Update: Series 2026 General Obligation Bonds



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Project Overview:

Fund the construction, renovation, and modernization of all outdoor athletic facilities, playing fields, and field lighting at Allen County High School.

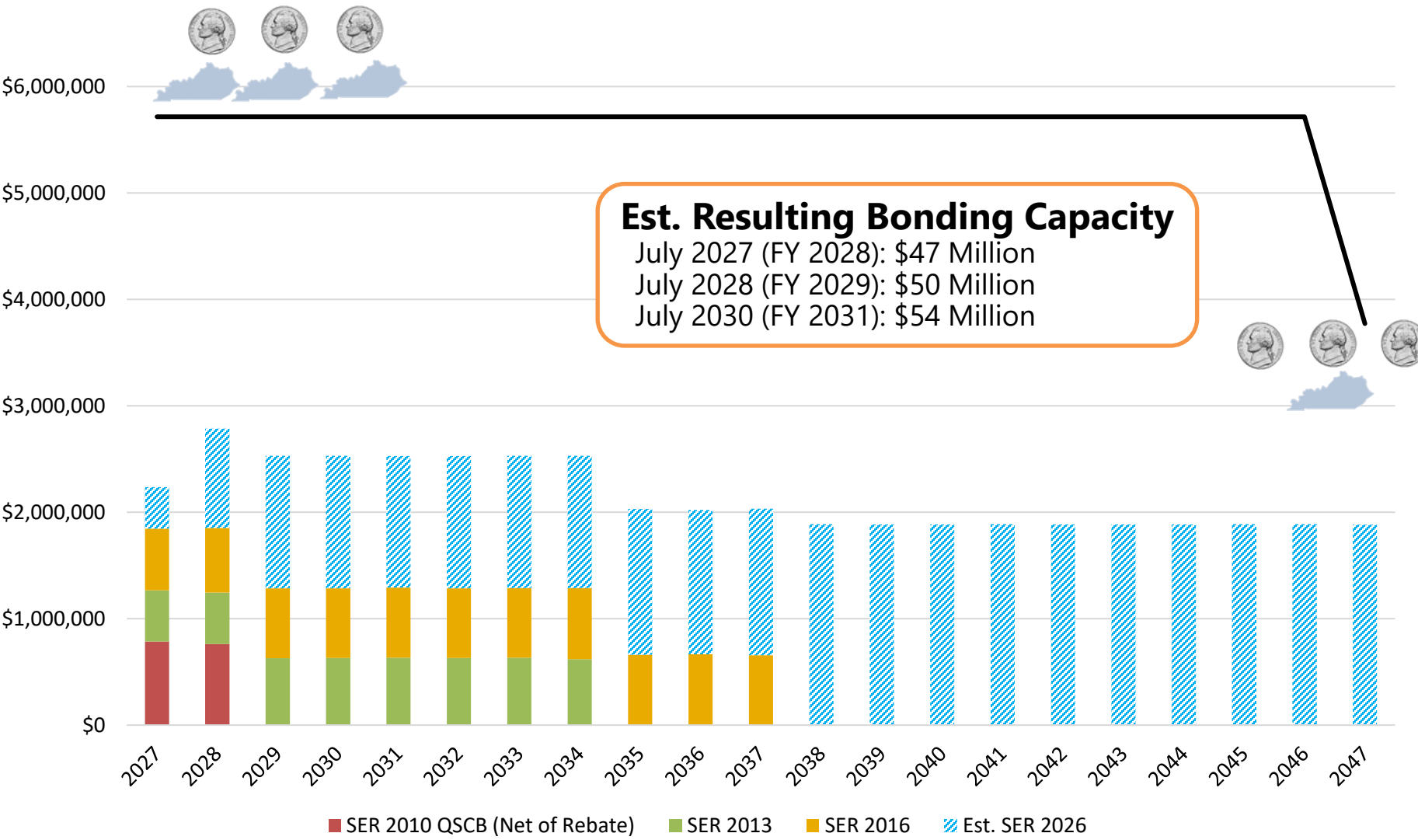
Sources of Funds

District General Obligation (GO) Bonds	\$20,000,000
Cash – Building and Capital Outlay Funds	7,465,000
Total	\$27,465,000

Uses of Funds

Total Construction Fund Deposit, including Contingency Funds	\$26,933,813
Cost of Issuance (FA, bond counsel, rating, bank and rounding)	131,187
Bond Discount	400,000
Total	\$27,465,000

Existing Bond Payments and Revenue to the Building Fund Available for Bonding Capacity



(1) Bondable revenue includes local Nickel revenues and Kentucky State Facilities Support Program (FSPK) equalization revenues but excludes all Capital Outlay funds. Revenue projections assume that state equalization for the Equalized Facility Funding (EFF) Nickel and Recalable Nickel will sunset in FY 2046, consistent with HB 500 enacted during the 2026 Regular Session. Guidance from KDE regarding the implementation and potential impact of HB 757 from the 2026 Regular Session remains pending. The future bonding capacity analysis assumes no change in Average Daily Attendance (AADA) and 5% growth in FSPK equalization revenues (compared to a historical average increase of approximately 8% per biennium).

Page 2

Financing Timeline

June							July							August						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6				1	2	3	4							1
7	8	9	10	11	12	13	5	6	7	8	9	10	11	2	3	4	5	6	7	8
14	15	16	17	18	19	20	12	13	14	15	16	17	18	9	10	11	12	13	14	15
21	22	23	24	25	26	27	19	20	21	22	23	24	25	16	17	18	19	20	21	22
28	29	30					26	27	28	29	30	31		23	24	25	26	27	28	29
														30	31					

Key Financing Dates

FOMC Meetings

Holidays

Date	Event
June 22 nd	Board meeting; approve issuance of the 2026 GO Bond issue
July 15 th	Post Preliminary Bond Offering Statement
July 22 nd	Competitive bond sale at 10:00 am CT (rate locked-in)
August 12 th	Bond closing (funds transferred and available)