NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
MAY 2026

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance *(Pulls from previous month's worksheet)*	$	6,987,429.12	
Other - List:	$	-	
			$ 6,987,429.12

Current Month Activity

Add:

Revenues		
SEEK	$	373,860.00
Motor Vehicle Tax	$	78,594.09
Delinquent Tax	$	54,492.24
Medicaid	$	8,232.28
Omitted Tangible Tax	$	26,909.45
Tangible Tax	$	151,599.75
Property Tax	$	109,920.99
Telecommunication Tax	$	2,625.57
Food Service Deposits	$	2,762.11
Food Service Federal Reimb.	$	113,804.67
Food Service Misc.	$	351.57
Norton	$	4,803.68
Misc. Revenue	$	7,242.24
State Grant Revenue	$	69,074.30
Federal Grant Revenue	$	835,375.09
Local Grant Revenue	$	20,435.12
Misc. Expense Reimbursements	$	2,692.94
Bank Interest - Board	$	13,949.50
Bank Interest - Investment	$	2,373.61
Total Revenues	**$**	**1,879,099.20**

Payroll Adj	$	710.51
Federal Health Insurance		
Total	**$**	**1,879,809.71**

Less:

Expenses		
AP Checks	$	365,115.87
Payroll Checks	$	1,275,992.03
Federal Health		
Payroll Adj		
Total Expenses	**$**	**1,641,107.90**

Total	**$**	**1,641,107.90**

ACTUAL MUNIS BALANCE: $ 7,226,130.93

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank General Account	$	6,611,701.60	
Investment Account	$	1,196,218.27	**$ 7,807,919.87**

Add:

			$ -

Less:

Outstanding Checks - Payroll	$	447,842.10	
Outstanding Checks - A/P	$	133,946.84	**$ 581,788.94**

ACTUAL BANK BALANCE: $ 7,226,130.93

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: $ -

CASH & INVESTMENTS BY FUND

ACCOU	DESCRIPTION	BALANCE	
10-6101	General Fund	$	4,445,212.91
10-6111	General Fund Investment Account	$	1,183,957.16
20-6101	Special Revenue	$	(1,339,338.35)
22-6101	Local Donations	$	(25,229.89)
31-6101	Capital Outlay	$	123,278.00
32-6101	Building Fund	$	587,416.10
36-6101	Construction Fund	$	1,698,776.45
40-6101	Debt Service	$	0.09
51-6101	Food Service	$	552,058.46

TOTAL CASH & INVESTMENTS: $ 7,226,130.93

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK $ (0.00)