

FYE 2010 Review - Balance Sheet

School District: Southgate Independent
 Audit Firm Name: Robert A. Berling Jr. CPA
 Date: 3/15/2011
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

Date Generated: March 24, 2011 11:45:27 AM

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|-----------------------------------------------------|----------------|-------------|-------------|--------------|------------|--------------------------------------------------------------------------------------------|
| Fund 1 (General) (1) | | | | | | |
| Fund 1 - Total Assets | 343,827.16 | 368,517.13 | -24,689.97 | 368,517.00 | 0.13 | |
| Fund 1 - Total Liabilities | 7,641.69 | 11,529.50 | -3,887.81 | 11,529.00 | 0.50 | |
| Fund 1 - Reserve for Enc. Prior Year – 8755 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 1 - Reserve for Sick Leave – 8762 | 8,957.44 | 8,957.44 | 0.00 | 8,957.00 | 0.44 | |
| Fund 1 - Reserved – 875X and 876X, not 8755 or 8762 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 1 - Unreserved – 8770 | 327,228.03 | 348,030.19 | -20,802.16 | 348,031.00 | -0.81 | |
| Fund 1 - Fund Balance – Net | 336,185.47 | 356,987.63 | -20,802.16 | 356,988.00 | -0.37 | |
| Fund 1 - Total Liabilities and Fund Balance | 343,827.16 | 368,517.13 | -24,689.97 | 368,517.00 | 0.13 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 2 (Special Revenue) (220) | | | | | | |
| Fund 2 - Total Assets | -117,163.15 | 32,825.19 | -149,988.34 | 32,825.00 | 0.19 | |
| Fund 2 - Total Liabilities | 3,843.58 | 32,825.19 | -28,981.61 | 32,825.00 | 0.19 | |
| Fund 2 - Reserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 2 - Unreserved Fund Balance | -121,006.73 | 0.00 | -121,006.73 | 0.00 | 0.00 | |
| Fund 2 - Fund Balance – Net | -121,006.73 | 0.00 | -121,006.73 | 0.00 | 0.00 | |
| Fund 2 - Total Liabilities and Fund Balance | -117,163.15 | 32,825.19 | -149,988.34 | 32,825.00 | 0.19 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 310 (Capital Outlay) (310) | | | | | | |
| Fund 310 - Total Assets | 21,049.03 | 21,049.03 | 0.00 | 21,049.00 | 0.03 | |
| Fund 310 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 310 - Reserved Fund Balance | 21,367.57 | 21,367.57 | 0.00 | 21,049.00 | 318.57 | |
| Fund 310 - Unreserved Fund Balance | -318.54 | -318.54 | 0.00 | 0.00 | -318.54 | The \$318 difference needs to be noted as a classification difference - No action required |
| Fund 310 - Fund Balance – Net | 21,049.03 | 21,049.03 | 0.00 | 21,049.00 | 0.03 | |
| Fund 310 - Total Liabilities and Fund Balance | 21,049.03 | 21,049.03 | 0.00 | 21,049.00 | 0.03 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|-----------------------------------------------|----------------|-------------|------------|--------------|------------|----------|
| Fund 320 (Building) (320) | | | | | | |
| Fund 320 - Total Assets | 86,798.20 | 87,373.25 | -575.05 | 87,373.00 | 0.25 | |
| Fund 320 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 320 - Reserved Fund Balance | 66,511.37 | 66,511.37 | 0.00 | 66,511.00 | 0.37 | |
| Fund 320 - Unreserved Fund Balance | 20,286.83 | 20,861.88 | -575.05 | 20,862.00 | -0.12 | |
| Fund 320 - Fund Balance – Net | 86,798.20 | 87,373.25 | -575.05 | 87,373.00 | 0.25 | |
| Fund 320 - Total Liabilities and Fund Balance | 86,798.20 | 87,373.25 | -575.05 | 87,373.00 | 0.25 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 360 (Construction) (360) | | | | | | |
| Fund 360 - Total Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 360 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 360 - Reserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 360 - Unreserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 360 - Fund Balance – Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 360 - Total Liabilities and Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 400 (Debt Service) (400) | | | | | | |
| Fund 400 - Total Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 400 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 400 - Reserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 400 - Unreserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 400 - Fund Balance – Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 400 - Total Liabilities and Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 410 (Debt Service SFCC) (410) | | | | | | |
| Fund 410 - Total Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 410 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 410 - Reserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 410 - Unreserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 410 - Fund Balance – Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 410 - Total Liabilities and Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|-------------------------------------------------------------|----------------|-------------|-------------|--------------|------------|--------------------------------------------------------------|
| Total Governmental Funds | | | | | | |
| Total Assets - Governmental Funds | 334,511.24 | 509,764.60 | -175,253.36 | 509,764.00 | 0.60 | |
| Total Liabilities - Governmental Funds | 11,485.27 | 44,354.69 | -32,869.42 | 44,354.00 | 0.69 | |
| Reserved Fund Balance - Governmental Funds | 96,836.38 | 96,836.38 | 0.00 | 96,517.00 | 319.38 | Differences are explained in the individual fund comparisons |
| Unreserved Fund Balance - Governmental Funds | 226,189.59 | 368,573.53 | -142,383.94 | 368,893.00 | -319.47 | |
| Fund Balance – Net - Governmental Funds | 323,025.97 | 465,409.91 | -142,383.94 | 465,410.00 | -0.09 | |
| Total Liabilities and Fund Balance - Governmental Funds | 334,511.24 | 509,764.60 | -175,253.36 | 509,764.00 | 0.60 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Funds 51 and 81 combined (Food Service) | | | | | | |
| Fund 51 and 81 - Total Current Assets | 43,362.51 | 43,362.51 | 0.00 | 43,362.00 | 0.51 | |
| Fund 51 and 81 - Total Non-current Assets | 10,086.44 | 10,086.44 | 0.00 | 10,087.00 | -0.56 | |
| Fund 51 and 81 - Total Assets | 53,448.95 | 53,448.95 | 0.00 | 53,449.00 | -0.05 | |
| Fund 51 and 81 - Total Liabilities | 0.00 | 2,727.00 | -2,727.00 | 2,727.00 | 0.00 | |
| Fund 51 and 81 - Net Assets | 53,448.95 | 50,721.95 | 2,727.00 | 50,722.00 | -0.05 | |
| Fund 51 and 81 - Total Liabilities and Net Assets | 53,448.95 | 53,448.95 | 0.00 | 53,449.00 | -0.05 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Funds 52 and Funds 82 combined (Day Care Operations) | | | | | | |
| Fund 52 and 82 - Total Current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 52 and 82 - Total Non-current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 52 and 82 - Total Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 52 and 82 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 52 and 82 - Net Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 52 and 82 - Total Liabilities and Net Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Funds 54 and Funds 84 combined (Adult Education Operations) | | | | | | |
| Fund 54 and 84 - Total Current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 54 and 84 - Total Non-current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 54 and 84 - Total Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 54 and 84 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 54 and 84 - Net Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 54 and 84 - Total Liabilities and Net Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--------------------------------------------------------------|----------------|-------------|------------|--------------|------------|-------------------------------------------------------------------------------------|
| Funds 5X and 8X combined (Other Proprietary Operations) (5X) | | | | | | |
| Fund 5X and 8X - Total Current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 5X and 8X - Total Non-current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 5X and 8X - Total Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 5X and 8X - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 5X and 8X - Net Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 5X and 8X - Total Liabilities and Net Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Total Proprietary Funds | | | | | | |
| Total Current Assets - Proprietary Funds | 43,362.51 | 43,362.51 | 0.00 | 43,362.00 | 0.51 | |
| Total Non-current Assets - Proprietary Funds | 10,086.44 | 10,086.44 | 0.00 | 10,087.00 | -0.56 | |
| Total Assets - Proprietary Funds | 53,448.95 | 53,448.95 | 0.00 | 53,449.00 | -0.05 | |
| Total Liabilities - Proprietary Funds | 0.00 | 2,727.00 | -2,727.00 | 2,727.00 | 0.00 | |
| Net Assets - Proprietary Funds | 53,448.95 | 50,721.95 | 2,727.00 | 50,722.00 | -0.05 | |
| Total Liabilities and Net Assets - Proprietary Funds | 53,448.95 | 53,448.95 | 0.00 | 53,449.00 | -0.05 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 6X and 6XXX (Fiscal Agent Funds) | | | | | | |
| Fund 6X and 6XXX - Total Assets | 0.00 | 0.00 | 0.00 | 8,950.00 | -8,950.00 | School Activity Funds are not required to be recorded in MUNIS - No action required |
| Fund 6X and 6XXX - Total Liabilities | 0.00 | 0.00 | 0.00 | 8,950.00 | -8,950.00 | |
| Fund 6X and 6XXX - Reserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 6X and 6XXX - Unreserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 6X and 6XXX - Fund Balance – Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 6X and 6XXX - Total Liabilities and Fund Balance | 0.00 | 0.00 | 0.00 | 8,950.00 | -8,950.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 7XXX (Trust and Agency Funds) (7XXX) | | | | | | |
| Fund 7XXX - Total Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 7XXX - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 7XXX - Reserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 7XXX - Unreserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 7XXX - Fund Balance – Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 7XXX - Total Liabilities and Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|------------------------------------------------------|----------------|-------------|------------|--------------|------------|--------------------------------------------|
| Total Fiduciary Funds | | | | | | |
| Total Assets - Fiduciary Funds | 0.00 | 0.00 | 0.00 | 8,950.00 | -8,950.00 | |
| Total Liabilities - Fiduciary Funds | 0.00 | 0.00 | 0.00 | 8,950.00 | -8,950.00 | |
| Reserved Fund Balance - Fiduciary Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Unreserved Fund Balance - Fiduciary Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund Balance – Net - Fiduciary Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Liabilities and Fund Balance - Fiduciary Funds | 0.00 | 0.00 | 0.00 | 8,950.00 | -8,950.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Total Capital Assets | | | | | | |
| Fund 8 - Fund Balance – Net | 710,918.13 | 710,918.13 | 0.00 | 710,918.00 | 0.13 | Audit report, page 25 - No action required |
| Fund 81 - Fund Balance – Net | 10,086.44 | 10,086.44 | 0.00 | 10,087.00 | -0.56 | Audit report, page 25 - No action required |
| Fund 82 - Fund Balance – Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 84 - Fund Balance – Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 8X - Fund Balance – Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Capital Assets - Fund Balance – Net | 721,004.57 | 721,004.57 | 0.00 | 721,005.00 | -0.43 | |