

BG1 Project Application Form (Revised)

(Ref# 23190)

Form Status: Saved

Property Project: Acquisition - Kroger

BG Number: 25-402

Status: Active

District: Boone County (HB678) (035)

Phase: Project Initiation (View Checklist)

Emergency	No
Project Type	Property
Property Delivery Method	Site Acquisition
Procurement Standard	Model Procurement
Reason for Revision	Change in funding source

Project Type and Description

Applicable Items

New Building	No
Addition	No
Major Renovation	No
GESC	No
Roofing	No
HVAC	No
ADA Compliance	No
Life Safety	
Security	
Life Safety / Security	
Minor Project	No
New Relocatable Classroom	No
Equipment / Furnishings Procurement	No
Site Acquisition	Yes
New Acquisition or Expansion	New Acquisition
Number of Acres	9.52
Site Location	Existing Kroger building located at 8775 US Hwy 42, Union KY 41091 to be renovated
Site Acquired Per KAR Requirements	Yes
Proposed Site Currently Owned by	Yes
District	
Site Disposition	No
Site Easement	No
Site Lease (Landlord)	No

District Facility Plan (DFP)

Compliance with 702 KAR 4:180 and 702 KAR 4:160

DFP Approval Date 4/1/2021

DFP Priority

2a.2 - Construct new 300-student Early Childhood Center
 Estimated Cost: \$8,110,838.00
 Facility: No Data
 Description: No Data

Project Not Listed on DFP

No

Inventory

Facility Name

Scope

Provide a Complete Narrative of the Proposed Project

This project consists of the site acquisition for a new 300-student Early Childhood Center.

Work Related to Project But Excluded from this BG1 Scope

Financial Plan

Probable Costs

Proposed Plan to Finance Application

Total Construction Cost	
Construction Contingency	
Architect / Engineer Fee	
Construction Manager Fee	
Fiscal Agent Fee	\$19,740.00
Bond Discount	\$91,553.00
Equipment / Furnishings	
Equipment / Computers	
Technology Network System (KETS)	
Site Acquisition/Disposition	\$4,500,000.00
Site Survey	\$9,200.00
Geotechnical Investigations	
Special Inspections	
Commissioning	
Advertising	
Printing	

Other Probable Costs

Title	Amount
Legal Services	\$10,576.00
ESA & Vapor Intrusion	\$28,360.00
Bank & Rating	\$5,908.00
Total Project Cost	\$4,665,337.00

Funds Available

Bond Sale - SFCC	
Bond Requirement - SFCC	
Local FSPK Bond Sale	\$4,665,337.00
Local General Fund Bond Sale	\$0.00
Cash - SFCC Requirement	
Cash - Building Fund	
Cash - Capital Outlay	
Cash - Investment Earnings	

Cash - General Fund
 City - County - KYTC Reimbursement
 KETS
 Federal Funds
 External Partner Agreement

Residual Funds

BG Number	Fund Source	Amount
No Data	No Data	No Data
Residual Funds Total:		\$0.00

Other Available Funds

Title	Amount
No Data	
No Data	
No Data	
No Data	
Total Funds Available	\$4,665,337.00

BG1 Signature Page (Online Form Ref# 23190)

The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

_____ Superintendent	_____ Date
_____ Finance Officer	_____ Date
_____ Chairman	_____ Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial