

BG1 Project Application Form (Initial)

(Ref# 23184)

Form Status: Saved

Project: Disposal of 350 N Limestone (0.0167 Acres - Lexington Middle)
 BG Number: 26-396 District: Fayette County (HB678) (165)
 Status: New Phase: No Data

Emergency No
 Project Type Property
 Procurement Standard Model Procurement

Project Type and Description

Applicable Items

New Building	No
Addition	No
Major Renovation	No
GESC	No
Roofing	No
HVAC	No
ADA Compliance	No
Life Safety	
Security	
Life Safety / Security	
Minor Project	No
New Relocatable Classroom	No
Equipment / Furnishings Procurement	No
Site Acquisition	No
Site Disposition	Yes
Site Disposition Site Location	450 N Limestone St (Lexington Middle School)
Site Disposition Number of Acres	0.0167
Site Disposition Purchaser Information	Lexington-Fayette Urban County Government

Real Property shall be declared surplus to the district's educational needs
 Mortgage liens and other encumbrances resolved

Site Disposition Surplus per KAR requirements	Yes
Site Easement	No
Site Lease (Landlord)	No

District Facility Plan (DFP)

Compliance with 702 KAR 4:180 and 702 KAR 4:160

DFP Approval Date	5/1/2025
DFP Priority	
Project Not Listed on DFP	Yes
Project Not Listed on DFP Description	

Inventory

Facility Name

Lexington Trad Magnet School (B10000502)

Scope

Provide a Complete Narrative of the Proposed Project

The Lexington Middle School sits on approximately 5.6 acres. This sale involves approximately 0.0167 acres (729 square feet) at the intersection of North Limestone and East Fourth Street. The site is set to be improved as part of a public park and pedestrian space associated with the Legacy Trail and Parks & Recreation improvements, featuring landscaped areas, walkways, hardscape elements, sculpture and an existing statue area. This project is referred to as the Lexington Freedom Trail. Due to its small size it is not considered to be a buildable site on its own and has an appraised value of \$1,000.00.

Work Related to Project But Excluded from this BG1 Scope

Financial Plan

Probable Costs

Proposed Plan to Finance Application

Total Construction Cost	
Construction Contingency	
Architect / Engineer Fee	
Construction Manager Fee	
Fiscal Agent Fee	
Bond Discount	
Equipment / Furnishings	
Equipment / Computers	
Technology Network System (KETS)	
Site Acquisition/Disposition	\$1,000.00
Site Survey	
Geotechnical Investigations	
Special Inspections	
Commissioning	
Advertising	
Printing	

Other Probable Costs

Title	Amount
No Data	
No Data	
No Data	
Total Project Cost	\$1,000.00

Funds Available

Bond Sale - SFCC
 Bond Requirement - SFCC
 Local FSPK Bond Sale
 Local General Fund Bond Sale
 Cash - SFCC Requirement
 Cash - Building Fund
 Cash - Capital Outlay
 Cash - Investment Earnings
 Cash - General Fund \$1,000.00
 City - County - KYTC Reimbursement
 KETS
 Federal Funds
 External Partner Agreement

Residual Funds

BG Number	Fund Source	Amount
No Data	No Data	No Data
Residual Funds Total:		\$0.00

Other Available Funds

Title	Amount
No Data	
No Data	
No Data	
No Data	

Total Funds Available	\$1,000.00
-----------------------	------------

BG1 Signature Page (Online Form Ref# 23184)

The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

Superintendent

Date

Finance Officer

Date

Chairman

Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial