



# Fayette County Public Schools

## Executive Summary Fayette County Public Schools Board Meeting Agenda Item

**MEETING:** Planning

**DATE:** June 8, 2026

**TOPIC:** Declaration of Surplus, Approval of Sale, and Approval of Initial BG-1 of a Portion of the Lexington Middle School Site  
BG# 26-396

**PREPARED BY:** Myron Thompson, Chief Operating Officer @ 422-0383

**Recommended Action on:** 6/8/26  
Action Item for Vote (PLANNING MEETING)

**Superintendent Prior Approval:** Yes

**Recommendation/Motion:** A motion is in order to:

- (1) Direct the Fayette County School District Finance Corporation ("Finance Corporation") to join with the Board of Education in the conveyance of that portion of Lexington Middle School as described in Exhibit "A" attached hereto and made a part hereof, to the Lexington-Fayette Urban County Government ("LFUCG").
- (2) Approve the sale of said property to Lexington-Fayette Urban County Government in the amount of \$1,000.00;
- (3) Approve an initial BG-1 Application related to the sale, subject to approval of the Kentucky Department of Education; and
- (4) Authorize the Superintendent to sign all subsequent related documents (except for any applicable deeds which will be executed by the Board Chairperson).

**Background/Rationale:** The Lexington Middle School sits on approximately 5.6 acres. There are no current bond issues encumbering this property. This sale involves approximately 0.0167 acres (729 square feet) at the intersection of North Limestone and East Fourth Street. The site is set to be improved as part of a public park and pedestrian space associated with the Legacy Trail and with the Triangle Foundation / Friends Toward Freedom making improvements, featuring landscaped areas, walkways, hardscape elements, sculpture and an existing statue area. This project is referred to as the Lexington Freedom Trail. Due to its small size it is not considered to be a buildable site on its own and has an appraised value of \$1,000.00.

Pursuant to 702 KAR 4:090, the Board's approval of the declaration of surplus property and approval of a zero-dollar initial BG-1 is requested to allow for KDE's approval.

	<b>Initial BG-1 Project Application Budget</b>
Disposition Price:	\$1,000.00
<b>Total Estimated Cost:</b>	<b>\$1,000.00</b>

**Strategic Priority:**

- Student Achievement     Unity, Belonging & Student Efficacy
- Highly Effective & Culturally Responsive Workforce
- Outreach & Engagement     Organizational Health & Efficiency

**Data Considerations:** District Facility Plan

**Policy:** 702 KAR 4:090

**Fiscal Impact:** N/A

**Attachment(s):** Exhibit A – Property Description  
Initial BG-1 FACPAC Form

## EXHIBIT "A"

A parcel of land located near the intersection of North Limestone Street and East Fourth Street containing 0.0167 acres, more or less (approximately 729 square feet) and adjacent to that certain parcel of land containing 0.0351 acres (1,529.88 square feet) previously conveyed to the Lexington-Fayette Urban County Government from the Board of Education of Fayette County, Kentucky by deed dated October 23, 2018 and of record in Deed Book 3626, Page 363, Fayette County Clerk's Office. Said parcel of land (together with the previously conveyed 0.0351 acres parcel of land) is generally shown on the attached drawing.

An exact legal description and drawing of the subject property will be prepared by the Lexington-Fayette Urban County Government/Triangle Foundation/Friends Toward Freedom and submitted to the Superintendent for his approval, after consultation with staff and legal counsel, and that legal description and drawing will be substituted for this legal description and drawing.