

Northern Kentucky Cooperative For Educational Services

Budget vs. Actuals: 2025-26 Budget Report - FY26 P&L Classes

July 1, 2025 - April 30, 2026

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		4,392,179.00
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	282,607.03	343,131.00
31510 INTEREST	204,067.34	91,000.00
31636 REGISTRATIONS	403,972.17	160,000.00
31800 LOCAL GRANT RECEIPTS	139,788.25	361,409.84
31913 SPONSORSHIP	12,500.00	
31980 REFUNDS & REIMBURSEMENTS	9,848.48	
31981 PROCUREMENT (KPC & AEPA)	132,347.40	100,000.00
31996 INDIRECT COSTS RECEIPTS	829,812.50	1,306,257.00
31997 RENT	40,000.00	40,000.00
31999 MISC. REVENUES	9,467.46	
33111 SEEK FUNDS/ADA	197,163.00	262,885.00
Total 31100 UNRESTRICTED INCOME	\$ 2,261,573.63	\$ 2,664,682.84
31310 SLOTS/TUITION/BUY-IN	2,301,040.88	2,144,168.00
31311 NKCES/MENTAL HEALTH THERAPY	46,224.32	
Total 31310 SLOTS/TUITION/BUY-IN	\$ 2,347,265.20	\$ 2,144,168.00
31970 Partner Services	5,292.00	27,280.00
31985 SICK LEAVE ESCROW	55,112.81	70,876.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	1,810,349.42	2,695,625.40
34500 FEDERAL RECEIPTS	3,936,555.83	7,869,647.35
Total 33000 RESTRICTED RECEIPTS	\$ 5,746,905.25	\$ 10,565,272.75
Total Income	\$ 10,416,148.89	\$ 19,864,458.59
Gross Profit	\$ 10,416,148.89	\$ 19,864,458.59
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	3,726,705.73	4,714,914.92
40130 CLASSIFIED PERSONNEL	1,460,464.59	1,831,578.60
Total 40100 PERSONNEL	\$ 5,187,170.32	\$ 6,546,493.52
40200 FRINGE		
40211 LIFE INSURANCE	225.80	208.40
40214 DENTAL INSURANCE	3,420.00	5,280.00
40221 SOC SEC TAX	86,460.74	112,437.09
40222 MEDICARE TAX	72,378.43	82,062.83
40231 TEACHER RETIREMENT	305,045.88	372,835.01
40232 COUNTY RETIREMENT	265,528.74	360,924.19
40233 HEALTH INSURANCE	251,294.07	280,928.61
40253 UNEMPLOYMENT	6,027.80	6,215.14

40260 WORKERS COMPENSATION	66,140.47	47,253.96
40291 SICK LEAVE PROGRAM	55,112.81	111,025.90
40294 ADMININSTRATIVE COST - INS	1,811.44	1,670.20
Total 40200 FRINGE	\$ 1,113,446.18	\$ 1,380,841.33
40300 PROFESSIONAL SERVICES		
40330 OTHER PROFESSIONAL SERVICES	29,275.56	184,005.24
40331 AUDIT	29,200.00	28,000.00
40333 PAYROLL SERVICES	17,533.43	21,400.00
40340 TECHNICAL SERVICES	61,091.72	63,530.00
Total 40300 PROFESSIONAL SERVICES	\$ 137,100.71	\$ 296,935.24
40335 CONTRACTED SERVICE	250,595.02	366,233.88
40400 REPAIR/MAINTENANCE		
40411 WATER	1,142.56	2,700.00
40420 MOWING	7,405.00	12,000.00
40421 SANITATION SERVICE	7,377.72	7,500.00
40430 FACILITIES/REPAIR/MAINTENANCE	142,476.46	743,394.00
40441 RENT	40,000.00	40,000.00
40620 UTILITIES - GAS/ELECTRIC	78,409.25	60,000.00
40648 SOFTWARE/SOFTWARE MAINT	29,364.50	44,500.00
40733 FURNITURE	819.84	20,000.00
40734 COMPUTERS	8,727.25	40,000.00
Total 40400 REPAIR/MAINTENANCE	\$ 315,722.58	\$ 970,094.00
40500 INSURANCE		
40520 LIABILITY INSURANCE	78,195.72	78,000.00
40522 PROPERTY INSURANCE	47,693.00	51,000.00
40529 BONDING INSURANCE		5,375.00
Total 40500 INSURANCE	\$ 125,888.72	\$ 134,375.00
40600 OFFICE EXPENSE		
40440 POSTAGE MACHINE RENTAL	951.63	1,435.00
40531 POSTAGE	1,075.18	1,700.00
40532 TELEPHONE	20,999.96	24,090.00
40540 ADVERTISING		500.00
40550 PRINTING	11,506.55	8,600.00
40605 FOOD	45,072.40	52,750.00
40610 SUPPLIES	302,012.55	814,684.60
40615 JANITORIAL SUPPLIES	6,928.14	11,000.00
Total 40600 OFFICE EXPENSE	\$ 388,546.41	\$ 914,759.60
40700 PROGRAM EXPENSES		
40320 EDUCATIONAL SERVICES	956,937.20	3,555,084.78
40339 REGISTRATION FEE	81,236.03	76,720.87
40580 TRAVEL	332,824.33	236,575.09
40640 BOOKS/PERIODICALS	42,939.39	12,400.00
40720 Interest on Loan	12,267.18	18,000.00
Total 40700 PROGRAM EXPENSES	\$ 1,426,204.13	\$ 3,898,780.74
40721 DEPRECIATION		130,000.00
40800 OTHER EXPENSES		
40810 DUES AND FEES	15,255.59	17,000.00

40830 DISTRICT RECORD FEE			30,000.00
40933 INDIRECT COSTS		829,812.50	1,467,095.12
Total 40800 OTHER EXPENSES	\$	845,068.09	\$ 1,514,095.12
40825 SUSTAINMENT			3,392,055.00
40840 CONTINGENCY			319,795.16
Total Expenses	\$	9,789,742.16	\$ 19,864,458.59
Net Operating Income	\$	626,406.73	\$ 0.00
Net Income	\$	626,406.73	\$ 0.00